



सत्यमेव जयते  
Consulate General of India  
Perth

# INDIA BULLETIN NEWSLETTER

AUGUST 2017

## Indian Economy:

India is within the reach of '1 billion-1 billion-1 billion' vision, says Arun Jaitley



Finance Minister Arun Jaitley said that India is within the reach of '1 billion-1 billion-1 billion' vision, based on the government's JAM Trinity approach –Jan Dhan, Aadhaar & Mobile – for expediting financial inclusion. "That is 1 billion unique Aadhaar numbers linked to 1 billion bank accounts and 1 billion mobile phones. Once that is done, all of India can become part of the financial and digital mainstream". Total PMJDY accounts opened increased from 12.55 crore in January 2015 to 29.52 crore as of 16th Aug 2017.

Read More:

<http://economictimes.indiatimes.com/news/politics-and-nation/india-is-within-the-reach-of-1-billion-1-billion-1-billion-vision-says-arun-jaitley/articleshow/60241794.cms>

India's real GDP growth to average at 7.4% over 2017, 2018: DB



India's growth momentum will get stronger with revival in private investment cycle and real GDP growth is expected to average at about 7.4 per cent over 2017 and 2018, says a Deutsche Bank report.

Read More:

<http://economictimes.indiatimes.com/news/economy/indias-real-gdp-growth-to-average-at-7-4-over-2017-2018-deutsche-bank/articleshow/60069795.cms>

**India one of the most open economies globally for FDI: Economic Survey**

India has now emerged as one of the most open economies in the world for receiving FDI, on the back of a host of liberalization measures, the Economic Survey said. It pointed out measures taken by the government have resulted in FDI equity inflow of 43.4 billion US dollars in 2016-17, which is not only an increase of 8% over the previous year, but the highest ever.

Read More:

<http://www.hindustantimes.com/business-news/india-one-of-the-most-open-economies-globally-for-fdi-economic-survey/story-TSvcY9zSoV0EZI6qbexdHL.html>

## Indian economic cycle entering strongest phase: Report



The Indian economy is at the cusp of entering its strongest growth phase and a full blown bull market is yet to play out with the wide-based Nifty expected to touch 11,500 in 2018, says a report. An economy enters the strongest phase of growth when stocks, bonds and commodities all rally together. According to Edelweiss Investment Research, consumption and exports are boosting economic growth in India.

Read More:

<http://timesofindia.indiatimes.com/business/india-business/indian-economic-cycle-entering-strongest-phase-report/articleshow/60049399.cms>

## Good prospects for India to achieve over 8% growth in 2-3 yrs

India has good prospects of achieving over 8 per cent growth within 2-3 years, Niti Aayog said while suggesting a host of reforms to ensure prosperity for all the 125 crore citizens. The government think tank has come out with a detailed plan for reforms in the economy, judiciary, regulatory structure and social sectors, in its 'Three Year Action Agenda, 2017-18 to 2019-20'.

Read More:

[http://ptinews.com/news/9010939\\_Good-prospects-for-India-to-achieve-over-8--growth-in-2-3-yrs\\$stories](http://ptinews.com/news/9010939_Good-prospects-for-India-to-achieve-over-8--growth-in-2-3-yrs$stories)

## Forex reserves may hit \$400 bn by Sep: Morgan Stanley

India's forex reserves are expected to hit USD 400 billion by September, driven by robust capital inflows and weak credit offtake, says a Morgan Stanley report. As of August 4, forex reserves hit a record high of USD 393 billion.

Read more:

<http://economictimes.indiatimes.com/industry/banking/finance/forex-reserves-may-hit-400-bn-by-sep-morgan-stanley/articleshow/60142025.cms>

## India may become 1st nation using LED for all lights by 2019: Piyush Goyal



Power Minister Piyush Goyal said India will probably be the first country in the world to use LEDs for all lighting needs by 2019, which would help the nation save over Rs 40,000 crore a year.

Read More:

<http://www.eai.in/360/news/pages/18814>

## Street lighting Programme lights up 50,000 km of roads



*The procurement price of LED street lights has been reduced to Rs 80 per watt, from Rs 135, due to mass procurement.*

The Street Lighting National Programme (SLNP) has led to the illumination of 50,000 km of Indian roads with installation of 30 lakh LED street lights across the country, the government said.

Read more:

<http://economictimes.indiatimes.com/news/politics-and-nation/street-lighting-programme-lights-up-50000-km-of-roads/articleshow/60136178.cms>

## Three Indian firms among Forbes' most innovative companies

Three Indian firms -- Hindustan Unilever, Asian Paints and Bharti Airtel are among Forbes' list of the world's 100 most innovative companies, where Salesforce.com has replaced Tesla Motors on the top position.

Read More:

[http://ptinews.com/news/8968486\\_Three-Indian-firms-among-Forbes--most-innovative-companies\\$stories](http://ptinews.com/news/8968486_Three-Indian-firms-among-Forbes--most-innovative-companies$stories)

## Seven Indian companies among world's top 200 green energy firms

Seven Indian companies have made it to the latest Clean200 list, featuring the world's largest publicly traded companies making significant revenue from clean energy. The seven companies on the list released earlier this month are Suzlon Energy (Rank 55), Bharat Heavy Electricals (Rank 85), Tata Chemicals (Rank 144), Exide Industries (Rank 155), IDFC Ltd (167), Thermax Ltd (Rank 169), and Havells India (Rank 200).

Read More:

<http://www.forbesindia.com/article/special/seven-indian-companies-among-worlds-top-200-green-energy-firms/47991/1>

## Investments:

**PE/VC investments touched a record \$11.2 billion in the first half of 2017 against \$8 billion in the same period in 2016**



India has emerged as the most attractive emerging market for GP (global partners) investment over the next 12 months, according to a recent survey by EMPEA, a global industry association for private capital in emerging markets. India is followed by Southeast Asia and Latin America (excluding Brazil).

Read More:

<http://www.rediff.com/money/report/india-top-draw-for-global-pe-investors/20170822.htm>

## DIPP approves 9 FDI proposals worth about Rs 5,000 crores

The government has approved nine FDI proposals, including that of Amazon Retail India, envisaging foreign investments of about Rs 5,000 crore. Supermarket Grocery also proposes initial investment of Rs 105 crore in food retail business. Subsequently, it proposes to raise the FDI to Rs 800-1,000 crore in the next 18 months.

Read More:

[http://www.ptinews.com/news/9013684\\_DIPP\\_approves-9-FDI-proposals-worth-about-Rs-5-000-cr\\$storyes](http://www.ptinews.com/news/9013684_DIPP_approves-9-FDI-proposals-worth-about-Rs-5-000-cr$storyes)

## Hero FinCorp in talks to raise Rs1,000 crore at \$1 billion valuation

Hero FinCorp Ltd, the financial services arm of India's largest two-wheeler maker Hero MotoCorp Ltd, is looking to raise up to Rs 1,000 crore at a valuation of \$1 billion.

Read More:

<http://www.livemint.com/Companies/IPAaUosafXK7m7sYES8ixO/Hero-FinCorp-in-talks-to-raise-Rs1000-crore-at-1-billion-v.html>

## World's First Diamond Futures Exchange Starts Trading in India

The world's first diamond futures exchange will begin trading in India, enabling companies in the largest producer of the cut and polished gems to better hedge price risks. "Indian manufacturers most require this type of financial product," said Sanjit Prasad, managing director of the Indian Commodity Exchange Ltd. India carries the price risk of holding huge inventories of cut and polished and rough diamonds, he said. Indian diamond cutters polish about 14 of every 15 of the world's gems and imported about 153 million carats of rough diamonds in the financial year ended Mar. 31.

Read More:

<https://www.bloomberg.com/news/articles/2017-08-28/world-s-first-diamond-futures-exchange-starts-trading-in-india>

## Nifty tops global markets in 2017



Despite falling more than 2 per cent in August, the outperformance of the Indian market vis-à-vis other major developed and emerging continues. In 2017 so far, the benchmark Nifty has gained 26.5 per cent in dollar terms the highest by any major benchmark index globally.

Read More:

<http://www.newzviewz.com/news-detail/nifty-tops-global-markets-in-2017&id1=1>

## Imports/Exports:

### Gold imports jump over 2-fold to \$11.25 billion in Q1



Gold imports stood at \$4.90 billion in April-June 2016-17, according to the data of the commerce ministry. Photo: Mint

The country's gold imports more than doubled to \$11.25 billion during the first quarter of this fiscal, driven by seasonal and festival demand. Gold imports stood at \$4.90 billion in April-June 2016-17, according to the data of the commerce ministry.

Read More:

<http://www.livemint.com/Money/zeYmuPSsyMafj0kz2PM0TM/Gold-imports-jump-over-2fold-to-1125-billion-in-Q1.html>

## Solar / Renewable Energy:

### India to add 9.4GW solar power capacity this year: Bridge to India report



As on 30 June, the total installed renewable energy capacity across India is 58,303.35MW, of which 13,114.85MW is solar power. Photo: Bloomberg

India is expected to add 9.4 gigawatts (GW) of solar power capacity in 2017 but rising competition is squeezing investor returns, said a report released by Bridge to India (BTI).

Read More:

<http://www.livemint.com/Industry/YldFbSr6nmeYvUzqdTnVN/India-to-add-94GW-solar-power-capacity-this-year-Bridge-to.html>

### India adds 4,765 MW solar capacity in H1 2017: Report

The Indian solar market added 1,869 MW capacity in April-June quarter taking the installations to 4,765 MW during H1 of 2017, a recent survey said. According to a study conducted by Mercom India Research, the total capacity added in the first half (January-June 2017) of this year has surpassed the total capacity addition in 2016 which stood at 4,313 MW and is likely to reach 10.5 GW by the end-2017.

Read More:

[http://ptinews.com/news/8968429\\_India-adds-4-765-MW-solar-capacity-in-H1-2017--Report\\$storyes](http://ptinews.com/news/8968429_India-adds-4-765-MW-solar-capacity-in-H1-2017--Report$storyes)

### Solar power will exceed thermal output by 2027: Economic Survey

India's renewable energy programme is proceeding at such a rapid pace that its contribution to total power generation will equal that of coal in 2026 and surpass it the following year, according to projections made in the second volume of the Economic Survey released

Read More:

[http://economictimes.indiatimes.com/industry/energy/power/solar-power-will-exceed-thermal-output-by-2027-economic-survey/articleshow/60028008.cms?utm\\_source=contentofinterest&utm\\_medium=text&utm\\_campaign=cppst&f rom=mdr](http://economictimes.indiatimes.com/industry/energy/power/solar-power-will-exceed-thermal-output-by-2027-economic-survey/articleshow/60028008.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst&f rom=mdr)

### India to have 155 GW non-hydro renewable capacity by 2026: BMI



A Fitch Group Company BMI Research revised upward the non-hydro renewable energy capacity in India to 155 GW from 130 GW by 2026 on the back of higher than expected solar installation and successful wind auctions.

Read More:

<http://www.eqmagpro.com/india-to-have-155-gw-non-hydro-renewable-capacity-by-2026-bmi/>

## Retail:

Investment in India's retail market touched \$200 million in Jan-Jun 2017: CBRE report



There were 70 new entries or expansions by global and domestic brands across Mumbai, Delhi-NCR and Bengaluru during the first six months of the year, CBRE South Asia said in the report. File photo: Indranil Bhoomik/Mint

Investments in India's retail market by private equity firms and wealth funds touched \$200 million, a report on the first half of 2017 by real estate consulting firm CBRE South Asia Pvt. Ltd showed.

Read More:

<http://www.livemint.com/Industry/fCaR15fxTWwHYrjipZsTzL/India-retail-market-investment-touches-200-million-CBRE-re.html>

## Automobile:

E-scooter makers Hero & Okinawa to boost growth by launching new vehicles



Hero said it would invest around Rs 50-75 crore a year to bring high-speed scooters, while the new entrant Okinawa said it would invest around \$40 million (around Rs 300 crore). India's e-two-wheeler market is all set to double its production from 24,000 units to 45,000 units this year.

Read More:

[http://www.business-standard.com/article/companies/e-scooter-makers-hero-okinawa-to-accelerate-growth-by-launching-new-two-wheelers-117080900678\\_1.html](http://www.business-standard.com/article/companies/e-scooter-makers-hero-okinawa-to-accelerate-growth-by-launching-new-two-wheelers-117080900678_1.html)

Karnataka to unveil 'electric vehicle policy'



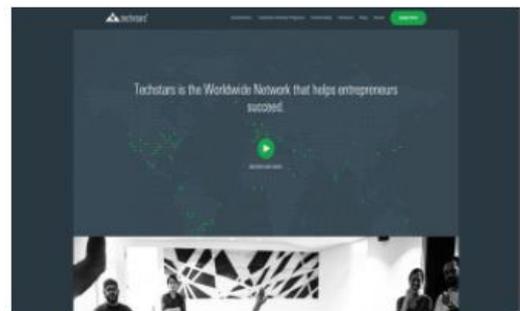
The Karnataka government said it will come out with an "Electric vehicle and energy storage policy" soon with an intention to make the state the electric vehicle capital of the country.

Read More:

<http://www.newindianexpress.com/states/karnataka/2017/aug/23/karnataka-to-unveil-electric-vehicle-policy-1647229.html>

## Technology / Telecom:

Start-up incubator Techstars to launch in India



As part of its India launch, Techstars has forged a joint venture with ANSR Consulting, a Bengaluru-based start-up.

A decade after first launching in a small town in Colorado, US, global start-up incubator network Techstars is set to make its debut in India and launch new start-up programmes over the coming weeks and months to tap the country's growing start-up ecosystem. As part of its India launch, Techstars has forged a joint venture with ANSR Consulting—a Bengaluru-based start-up which counts Accel Partners and Infosys as investors and helps large Fortune 500 companies like Limited Brands and Target set up their technology centres in India.

Read More:

<http://www.livemint.com/Companies/41xBce7ADY1UrrfPxOeVuN/Startup-incubator-Techstars-to-launch-in-India.html>

## Mobile wallet transactions to touch Rs 32 trillion by 2022

The mobile wallet industry is expected to maintain the pace of its current expansion with transaction volume expected to touch 32 billion by 2022 and the value of the same will be Rs 32 trillion, said a report.

Read More:

[http://www.ptinews.com/news/9014382\\_Mobile-wallet-transactions-to-touch-Rs-32-trillion-by-2022\\$stories](http://www.ptinews.com/news/9014382_Mobile-wallet-transactions-to-touch-Rs-32-trillion-by-2022$stories)

## India to add 206 million mobile subscribers by 2020: report

India is expected to add 206 million new subscribers by 2020, while China will add 155 million subscribers by the end of the decade, according to the report 'The Mobile Economy- Asia Pacific 2017'.

Read More:

<http://www.livemint.com/Industry/crrFSFqfNcQppa3PZ4PZqK/India-to-add-206-million-mobile-subscribers-by-2020-report.html>

## Reliance Energy launches 'no supply' WhatsApp number



Reliance Energy has launched a dedicated WhatsApp number for consumers to report problems of power breakdown and restoration of supply. Customers can now register a "No Supply" complaint through a special WhatsApp number. The customer needs to send #NOPOWER (Ac. No) to WhatsApp number. They will get an automated response providing the complaint details or the restoration status will be provided," said a spokesperson..

Read More:

<http://www.gadgetsnow.com/tech-news/reliance-energy-launches-no-supply-whatsapp-number/articleshow/60262447.cms>

## Telecom sector to create 30 lakh jobs by 2018, claims study

The telecom sector could generate 30 lakh jobs by 2018 on the back of rapid 4G technology deployments, rising data consumption, use of digital wallets and smartphone adoption, claims an Assocham-KPMG study.

Read More:

[http://ptinews.com/news/8991186\\_Telecom-sector-to-create-30-lakh-jobs-by-2018--claims-study\\$stories](http://ptinews.com/news/8991186_Telecom-sector-to-create-30-lakh-jobs-by-2018--claims-study$stories)

## Twitter launches digital education programme for media agency professionals in Asia Pacific



Twitter announced it has kicked off its new media agency programme called #TweetToTheTop in India. #TweetToTheTop is Twitter's first year-long agency engagement programme dedicated to media executives in five countries in Asia Pacific: India, Singapore, Indonesia, the Philippines and Australia.

Read More:

<http://economictimes.indiatimes.com/industry/services/education/twitter-launches-digital-education-programme-for-media-agency-professionals-in-asia-pacific/articleshow/60258804.cms>

## Education / Research:

### ICMR invests into vaccine research in India

The Indian Council of Medical Research (ICMR) has entered into an agreement to collaborate on vaccine research and development with international vaccine development organization International Vaccine Institute (IVI). Through this partnership, India will commit \$5,00,000 (Rs 3.20 crore) annually for a stake in IVI.

Read More:

<https://www.biospectrumindia.com/news/22/9422/icmr-invests-into-vaccine-research-in-india.html>

## Space / Aviation:

**Isro lines up 21 rockets, to launch 70 satellites in 5 years**



*Isro's PSLV-C32 carrying India's navigation satellite, the IRNSS-1F lifts off successfully from the Satish Dhawan Space Centre, Sriharikota in Andhra Pradesh*

India's space agency 'Indian Space Research Organization' (ISRO) has lined up over 21 rocket launches, including the second test flight of its heaviest rocket the Geosynchronous satellite launch vehicle (GSLV) MK-III, which will be carried out over a period of the next three-four years. The outlay is part of the Rs 8,658.74 crore sanctioned by the government for Isro to build and launch about 31 rockets, including 15 PSLVs, 13 GSLV's and three GSLV MK-III.

Read More:

[http://www.business-standard.com/article/current-affairs/isro-lines-up-21-rockets-to-launch-over-50-satellites-117081101356\\_1.html](http://www.business-standard.com/article/current-affairs/isro-lines-up-21-rockets-to-launch-over-50-satellites-117081101356_1.html)

## Defense:

**All-Women Indian Navy Crew To Sail Around The World**



Indian Navy who will sail around the world in India's first attempt to circumnavigate the globe by an all-women crew. The six Indian Navy officers will begin the sea journey later this month from Goa and expect to return to the coastal state in March 2018. The expedition has been named Navika Sagar Parikrama. The crew will stop at four ports - Fremantle (Australia), Lyttleton

(New Zealand), Port Stanley (Falklands), and Cape Town (South Africa).

Read More:

<http://www.ndtv.com/india-news/these-6-indian-navy-officers-will-sail-around-the-globe-1738436>

**Make in India: Government launches global hunt for 234 naval helicopters worth over \$5 billion**

India has launched a global hunt for 123 naval multi-role helicopters (NMRHs), with potent anti-submarine warfare capabilities, as well as 111 armed naval light utility choppers (NUHs) for operations from the decks of warships. The projects, together worth well over \$ 5 billion, will be executed under the new "strategic partnership" (SP) policy under the "Make in India" framework.

Read More:

<http://timesofindia.indiatimes.com/india/india-launches-global-hunt-for-234-naval-helicopters-for-over-5-billion-under-make-in-india/articleshow/60180659.cms>

## Tourism:

**Foreign Exchange Earnings (In Rupee and US \$ Terms) trough tourism in India in July 2017**

FEEs in US\$ terms during the month of July 2017 were US\$ 2.325 billion as compared to FEEs of US\$ 2.125 billion during the month of July 2016 and US\$ 1.884 billion in July 2015.

Read More:

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=170133>

**7.4% growth in Foreign Tourist arrivals in July, 2017 over July, 2016**

The number of FTAs in July, 2017 were 7.88 lakh as compared to FTAs of 7.34 lakh in July, 2016 and 6.28 lakh in July, 2015.

Read More:

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=170032>

## Upcoming Events

Celebrating 250th year of Saint Thyagaraja

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Event begins with Perth Neyveli Sishyakulam's  
offering of Thyagaraja songs followed by the concert



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Hema Shankar : 0430 702 209  
Email: [hswa@live.com.au](mailto:hswa@live.com.au)  
Website: [www.hindisamajwa.org](http://www.hindisamajwa.org)

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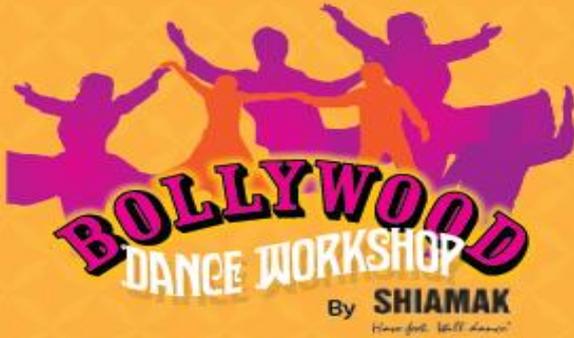
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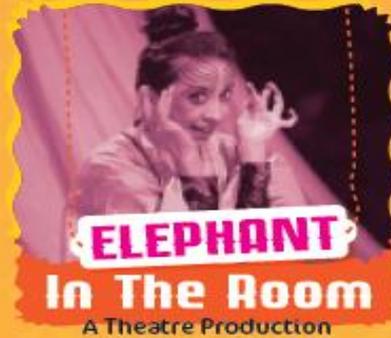
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## PERTH PROGRAMME



SATURDAY, 23 SEP | 4PM - 6PM  
FORECOURT, STATE THEATRE CENTRE



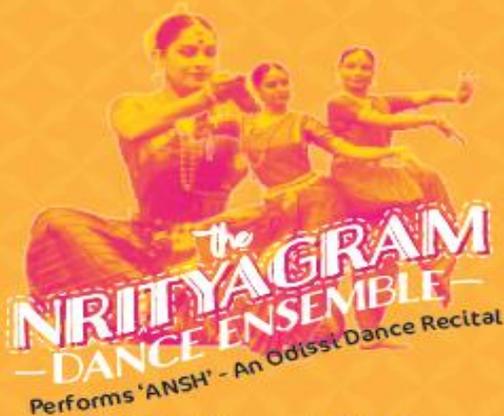
SAT, SUN, 23 & 24 SEP | 7PM  
STUDIO UNDERGROUND, STATE THEATRE CENTRE



THURSDAY, 28 SEP | 4PM - 6PM  
HEATH LEDGER



SUNDAY, 8 OCT | 7PM  
PERTH CONCERT HALL, WA



TUESDAY, 10 OCT | 7PM  
HEATH LEDGER THEATRE

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\*PROGRAMME SUBJECT TO CHANGE

For more info visit: <http://confluencefoi.com/>

## Upcoming Trade Fairs in India:



11-13 October 2017  
Pragati Maidan, New Delhi

