



सत्यमेव जयते  
Consulate General of India  
Perth

# INDIA BULLETIN

## OCTOBER 2017

### Indian Economy:

#### India has jumped 30 places to 100th spot in the World Bank's "Ease of Doing Business" index

India is among the top 10 'improvers' globally, having done better in 8 out of 10 business parameters. The business environment has improved at the fifth fastest pace in the world. India has jumped 53 places from 172 to 119 on ease of paying taxes, leapt over to the 4th rank on protecting minority investors and moved 15 places from 44 to 29 on ease of businesses getting credit.



\*Year mentioned in this graphic is the same as the release year of the report and measures corresponding June-May period. For e.g. Year 2017 is report released in 2017 and measures period of June 2016-May 2017. However, World Bank nomenclature would call this Doing Business 2018 report & likewise for previous years.

#### India continues to rise in World Bank's 'Ease of Doing Business' list, breaks into top 100



India, jumped 30 ranks from the 130<sup>th</sup> to break in the top 100 of the World Bank's 'Ease of Doing Business' list. Sustained government reforms, making tax paying easier, and the support from the government in setting up businesses has been credited for India's rise on the list. The World Bank Group's latest report 'Doing Business 2018: Reforming to Create Jobs' recognizes India as one of the top 10 improvers in this year's assessment, though the report does not take into account the big bang reform of Goods and Services Tax (GST) which rolled out on July 1.

#### Read More:

<http://www.newsx.com/business/india-continues-to-rise-in-world-banks-ease-of-doing-business-list-breaks-into-top-100>

**Bank capital infusion to highways: Modi govt unveils Rs 9-trillion plan to boost economy**

## Blueprint to stimulate growth

Job creation, infrastructure, small businesses, financial sector key focus areas

### Reviving investment

- Rs 6.92 trillion investment package for construction of 83,677 km of roads
- Rs 2.11 trillion recapitalisation package for PSU banks to fix the bad debt problem

### Sector-wise focus

- Direct benefits for MSME sector
- Guaranteed payment to MSME suppliers to PSUs within 90 days
- Revamping Udyami Mitra scheme, providing end-to-end solutions for credit delivery and credit-plus services
- Big push to Mudra, Stand-up India in 50 high-employment MSME clusters

### Generating jobs

- 14.2 crore man days of work to be generated through road construction
- More labour absorption in the MSME sector

### Projected real GDP growth



When results of the GDP of the first quarter came out then I had said that we will be ready for the response...

Macroeconomic fundamentals are strong. Yet some areas need a boost. - Arun Jaitley, finance minister

Read More:

<http://www.hindustantimes.com/business-news/modi-govt-unveils-rs10-trillion-plan-to-boost-economy/story-9VMZW2Nba4wFvRBfgvJPzH.html>

**Growth to rise to 7.7% in Q4, 6.7% for full fiscal: RBI**



The Reserve Bank of India projected a rising trend of economic growth in the current fiscal with expansion rapidly climbing to 7.7 percent by March quarter. The RBI has projected growth to rise from 5.7 percent in the first quarter - the lowest in three years - to 6.4 percent in second, and further to 7.1 percent in the third quarter. The growth would peak at 7.7 percent in the fourth quarter of the fiscal ending March 2018.

Read More:

<http://www.moneycontrol.com/news/business/economy/growth-to-rise-to-7-7-in-q4-6-7-for-full-fiscal-rbi-2405255.cms>

**RIL becomes first Indian company to cross Rs6 trillion market cap**



Reliance Industries Ltd (RIL) became the first Indian company to cross Rs6 trillion market capitalization after its shares surged over 75% so far this year.

Read More:

<http://www.livemint.com/Money/jCbCEqZtGKduQGHIXtAIsK/RIL-becomes-first-Indian-company-to-cross-Rs6-trillion-marke.html>

## **India can be world's food factory: Harsimrat Badal**

Data from the agriculture ministry shows that India is the world's largest producer of milk, contributing about a fifth of global output. Milk production is estimated by the government to grow from 155.5 million tonnes in 2015-16 to 200 million tonnes by 2019-20. In 2016-17, production of fruits and vegetables is estimated at a record 300 million tonnes, surpassing foodgrain output (estimated at a record 276 million tonnes) for the fifth straight year.

### **Read More:**

<http://www.livemint.com/Industry/os1Zt0aoOppEYPW0kacZVJ/India-can-be-worlds-food-factory-Harsimrat-Badal.html>

### **Investments:**

#### **Vedanta to invest \$9 billion in India, says Anil Agarwal**

Vedanta Resources Plc will invest roughly \$9 billion in India over the next few years to expand its hydrocarbons, metals and mining businesses and meet more of India's requirements of these commodities locally, executive chairman Anil Agarwal said in an interview. The proposed investments are in sectors such as oil and gas, production of aluminium, zinc, copper, silver and steel and mining of bauxite and rock phosphate.

### **Read More:**

<http://www.livemint.com/Companies/G2LP3IY50vF5iZxok5wdyO/Vedanta-to-invest-9-billion-in-India-says-Anil-Agarwal.html>

#### **FPIs Pour USD 3-Billion Into Indian Capital Markets In Oct**



Foreign investors have pumped in close to USD 3 billion in the Indian capital markets so far this month due to

"high nominal and real yields" and stable macroeconomic conditions. According to the latest depository data, FPIs invested a net sum of Rs 2,806 crore in the stock markets and another Rs 15,132 crore in debt, taking the total to Rs 17,938 crore (USD 2.75 billion) during October 3-27.

### **Read More:**

[http://www.btv.in/article/read/stock\\_market/38480/fpis-pour-usd-3-bn-into-indian-capital-markets-in-oct](http://www.btv.in/article/read/stock_market/38480/fpis-pour-usd-3-bn-into-indian-capital-markets-in-oct)

#### **Starbucks expects India to be among its top 5 markets globally**



Starbucks, the world's largest coffee chain, which opened its 100<sup>th</sup> store, expects India to be among its top five markets in the future. "Starbucks operates in 28,000 stores across 75 markets in the world and India is one of the most important markets that we operate in. One day, India will be among the top five markets that Starbucks operates around the world," John Culver, group president, Starbucks International and Channel Development said.

### **Read More:**

<http://www.thehindu.com/business/starbucks-expects-india-to-be-among-its-top-5-markets-globally/article19912952.ece>

#### **Chandrababu Naidu targeting \$2 billion in IT investments in Andhra Pradesh**

The Andhra Pradesh (AP) government aims to attract \$2 billion of investments and create about 100,000 jobs in the information technology (IT) sector, chief minister N. Chandrababu Naidu said.

### **Read More:**

<http://www.livemint.com/Politics/cim7MBuLaLcbsO5aOUX76K/Chandrababu-Naidu-targeting-2-billion-in-IT-investments-in.html>

## **Surat ready to shine with global diamond exchange in 3 years**



*Futuristic model of the Diamond Bourse coming up in Surat. Photo courtesy: Surat Diamond Bourse Committee*

Surat Diamond Bourse (SDB) has awarded the contract to PSP Projects. Construction work begins this week, to be completed in 36 months, say the bourse's committee members. It will be part of the 2,000-acre Surat Dream City, being equipped with smart city features on the lines of the Gujarat International Finance Tec-City (GIFT City) near Gandhinagar. SDB is being set up as an independent international exchange on the lines of existing bourses in the segment in New York, Antwerp, Hong Kong and Dubai.

Read More:

[http://www.business-standard.com/article/economy-policy/surat-to-get-its-own-international-diamond-exchange-in-three-years-117102100276\\_1.html](http://www.business-standard.com/article/economy-policy/surat-to-get-its-own-international-diamond-exchange-in-three-years-117102100276_1.html)

## **M&A and PE deals rise 34 % to \$48 bn in 2017**



India Inc sealed Merger & Acquisition (M&) and Private Equity (PE) deals worth \$48 billion in YTD 2017, up by 34 per cent over YTD 2016 and recorded a six-year high in deal values, which was primarily driven by big ticket transactions.

Read More:

[http://www.business-standard.com/article/markets/m-a-and-pe-deal-up-by-34-in-2017-117101900164\\_1.html](http://www.business-standard.com/article/markets/m-a-and-pe-deal-up-by-34-in-2017-117101900164_1.html)

## **Exports/Imports:**

### **Gold imports more than double in Q2**



Gold imports in the September quarter doubled despite the complications arising out of the goods and services tax (GST) implementation, money-laundering restrictions, curbs on export houses and a dull demand season. According to a GFMS Thomson Reuters gold survey released, "The September quarter's official gold imports were 132.7 tonnes, representing a 66 per cent rise."

Read More:

[http://www.business-standard.com/article/markets/gold-import-doubled-in-september-quarter-despite-gst-pmla-notification-117102600545\\_1.html](http://www.business-standard.com/article/markets/gold-import-doubled-in-september-quarter-despite-gst-pmla-notification-117102600545_1.html)

## **Manufacturing / Construction:**

### **Construction equipment sector grows 30% in Aug-Sep**



The construction equipment sector grew 25-30 per cent in August and September this year and the industry players are expecting similar performance for the rest of FY'18. The month-on-month growth in construction equipment was 25-30 per cent in the months of August and September and for the current fiscal, 30 per cent growth is projected. In FY17, a total of 68,000 equipment were sold.

Read More:

[http://www.ptinews.com/news/9196758\\_Construction-equipment-sector-grows-30--in-Aug-Sep\\$stories](http://www.ptinews.com/news/9196758_Construction-equipment-sector-grows-30--in-Aug-Sep$stories)

## **MHA gives a boost to "Make in India" in the field of manufacturing of arms**

The Ministry of Home Affairs has liberalized the Arms Rules to boost "Make in India" manufacturing policy of the Government as also to promote employment generation in the field of manufacturing of arms and ammunition. The liberalization of the Arms Rules will encourage investment in the manufacturing of arms and ammunition and weapon systems as part of the "Make in India" programme. The liberalized rules are expected to encourage the manufacturing activity and facilitate availability of world class weapons to meet the requirement of Armed Forces and Police Forces in sync with country's defence indigenization programme.

Read More:

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=172042>

## **Oil/Gas/Energy:**

### **India, Japan to join hands for LNG import**



India and Japan agreed to explore joint cooperation in the areas of sourcing, swapping and optimisation of liquefied natural gas sources in the global market and commercial exploitation of methane hydrates. In a bilateral meeting held in Tokyo, Petroleum Minister Dharmendra Pradhan and Hiroshige Seko, Minister of Economy, Trade, and Industry of Japan, signed a memorandum of cooperation on establishing a liquid, flexible and global LNG Market. India is the fourth largest importer of LNG in the world.

Read More:

[http://www.business-standard.com/article/economy-policy/india-japan-to-join-hands-for-lng-imports-117101800550\\_1.html](http://www.business-standard.com/article/economy-policy/india-japan-to-join-hands-for-lng-imports-117101800550_1.html)

## **Mineral output rose 9.4% in August**

The index of mineral production of mining and quarrying sector for the month of August 2017 at 92.7, up by 9.4 per cent higher as compared to the level in the month of August 2016.

Read More:

[http://smartinvestor.business-standard.com/market/Marketnews-492697-Marketnewsdet-Mineral output rose 94 in August.htm#.WflpYmiCyUI](http://smartinvestor.business-standard.com/market/Marketnews-492697-Marketnewsdet-Mineral%20output%20rose%2094%20in%20August.htm#.WflpYmiCyUI)

## **Solar/Renewable Energy:**

### **Govt to auction 3 GW of wind power projects by the end of this fiscal**



The Ministry of New and Renewable Energy is also in the final stages of drafting separate bidding guidelines for future projects

The Ministry of New and Renewable Energy (MNRE) is looking to auction close to 3 GW of wind power projects by the end of this fiscal. The ministry is also in the final stages of drafting separate bidding guidelines for auctioning wind power projects.

Read More:

[http://www.business-standard.com/article/economy-policy/3-gw-of-wind-projects-this-fiscal-with-fresh-bidding-guidelines-117101200955\\_1.html](http://www.business-standard.com/article/economy-policy/3-gw-of-wind-projects-this-fiscal-with-fresh-bidding-guidelines-117101200955_1.html)

## **Big potential for small hydropower**

As part of its target of building the capacity for 175 gigawatt of renewable energy by 2022, the Ministry of New and Renewable Energy (MNRE) will give a policy push to small hydropower. Comprising power projects of less than 50 megawatt (Mw) and mostly run of the river units, the target of small hydro in the overall mix will be increased to 6,000 Mw.

Read More:

[http://www.business-standard.com/article/economy-policy/big-potential-for-small-hydropower-117103101416\\_1.html](http://www.business-standard.com/article/economy-policy/big-potential-for-small-hydropower-117103101416_1.html)

## **Automobile:**

### **India becomes Honda's No.1 market in Asia Oceania region**



*The Asia Oceania region for the company does not include home market of Japan and China. India overtook Indonesia this year to become its top market in the region. (Representative Image)*

India has become the largest market in terms of retail sales for Japanese auto major Honda in the Asia Oceania region in the first half of this fiscal and the company is looking to build on the momentum, according to a senior company official. India overtook Indonesia this year to become its top market in the region.

Read More:

<https://economictimes.indiatimes.com/industry/auto/news/industry/india-becomes-hondas-no-1-market-in-asia-oceania-region/articleshow/61318504.cms>

### **Maruti Suzuki Becomes India's No. 1 Exporter Of Passenger Vehicles**

Maruti Suzuki India has become the largest passenger cars exporter from India in the first half of the ongoing fiscal, dethroning Hyundai Motor India Ltd which has now been pushed to the fourth spot behind Volkswagen and General Motors. In the April-September period this fiscal, Maruti Suzuki India (MSI) exported 57,300 units of passenger cars as against 54,008 units in the year-ago period, up 6 per cent, according to the latest data by Society of Indian Automobile Manufacturers (SIAM).

Read More:

<https://auto.ndtv.com/news/maruti-suzuki-becomes-indias-no-1-exporter-of-passenger-vehicles-1765843>

### **After e-car push, Tatas bet big on e-buses**

After a head start in electric cars, home-grown automobile major Tata Motors is drawing up aggressive plans to mark its presence in the electric bus and small commercial vehicle segments. The country's second-largest bus player is conducting trial runs of its two electric bus variants in cities like Shimla, Chandigarh, and Guwahati, and is expected to close sales transactions with a few prospective buyers soon.

Read More:

<https://www.pressreader.com/india/business-standard/20171031/281526521314036>

## **Technology:**

### **India emerges as biggest source for digital talent: Survey**



*India is followed by Italy at 66 per cent, Spain at 65 per cent, UK at 62 per cent, the Netherlands 61 per cent and the US 55 per cent, the survey added.*

India has highest proportion of digital talent with 76 per cent among the countries surveyed, compared to the global average of 56 per cent, according to a survey. "The digital talent landscape India ranks highest in proportion of digital talent at 76 per cent," according to the Capgemini and LinkedIn survey. India is followed by Italy at 66 per cent, Spain at 65 per cent, UK at 62 per cent, the Netherlands 61 per cent and the US 55 per cent, the survey added.

Read More:

<https://economictimes.indiatimes.com/jobs/india-emerges-as-biggest-source-for-digital-talent-survey/articleshow/61249245.cms>

## **India overtakes US to become second largest smartphone market: report**



Samsung, Xiaomi, Vivo, Oppo and Lenovo account for 75% of total smartphone shipments in India. Photo: Reuters

After a wobble in the second quarter of 2017, India's smartphone market recovered quickly with shipments growing 23% y-o-y in the third quarter to reach just over 40 million units, says Canalys report.

Read More:

<http://www.livemint.com/Technology/Dml7WqfGXljhpQobNjBtnN/India-overtakes-US-to-become-second-largest-smartphone-marke.html>

## **India's e-commerce market to hit \$200 billion by 2026: Morgan Stanley report**

India's e-commerce market will grow at a 30% compound annual growth rate for gross merchandise value to be worth \$200 billion by 2026, according to investment bank Morgan Stanley.

Read More:

<http://www.livemint.com/Industry/9iUxIQZ4iHwPiXRKscx3LK/Indias-ecommerce-market-to-grow-30-to-200-billion-by-202.html>

## **Health care:**

### **Healthcare sector revenues to grow 15% annually over next 3yrs**

The healthcare sector revenues are expected to grow at 15 per cent annually over the next three financial years (FY2018-FY2020) led by rapid expansion in health insurance coverage through government-sponsored schemes, says Crisil Ratings.

Read More:

[http://www.ptinews.com/news/9196548\\_Healthcare-sector-revenues-to-grow-15--annually-over-next-3yrs\\$stories](http://www.ptinews.com/news/9196548_Healthcare-sector-revenues-to-grow-15--annually-over-next-3yrs$stories)

## **Education:**

### **Singapore to open skill development centre in Assam**



Indian foreign minister Sushma Swaraj (right) shakes hand with her Singapore counterpart Vivian Balakrishnan in New Delhi on Tuesday. Photo: AP

Singapore open its first skill development centre in India's northeastern state of Assam to impart vocational training to youth in the region. The city-state is the first country to open such a centre in India's remote northeast, where Prime Minister Narendra Modi is keen to usher in development and attract investments in several areas such as food processing and tourism.

Read More:

<http://www.livemint.com/Politics/68dZPFCX7KG13ReTqNFz8K/Singapore-to-open-skill-development-centre-in-Assam.html>

## **Travel / Tourism:**

### **India eyes 100 million jobs through tourism in 5 years: K J Alphons**

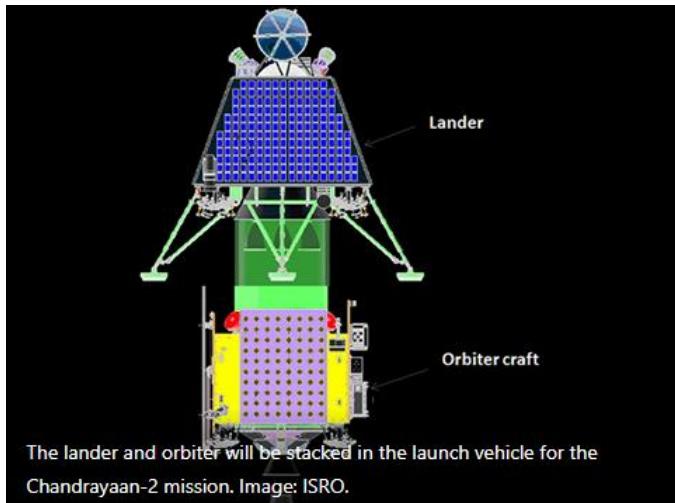
India aims to create 100 million jobs through tourism and attract 40 million foreign tourists annually in the next five years, Union minister K J Alphons said. The minister also said that at present, 14.4 million international tourists visit India annually, adding the annual foreign exchange earnings (through tourist spends) is about Rs 1.56 lakh crore.

Read More:

<https://economictimes.indiatimes.com/jobs/india-eyes-100-mn-jobs-through-tourism-in-5-yrs-k-j-alphons/articleshow/61192042.cms>

## Space / Aviation / Defense:

### Chandrayaan-2, India's second mission to the moon to take place in first quarter of 2018: Dr Jitendra Singh



Dr Jitendra Singh, Union Minister of State of the Ministry of Development of North Eastern Region (DoNER), MoS PMO, Personnel, Public Grievances and Pensions, Atomic Energy and Space has indicated that the Chandrayaan-2 mission will take place in 2018, mostly in the first quarter of the year. Dr Singh made the comments while addressing the inaugural session of the Asian Conference on Remote Sensing.

Read More:

<http://www.firstpost.com/tech/news-analysis/chandrayaan-2-indias-second-mission-to-the-moon-to-take-place-in-first-quarter-of-2018-dr-jitendra-singh-4169845.html>

### India seen becoming third largest aviation market by 2025



India is set to become the third largest aviation market one year earlier than originally expected, the International Air Transport Association (IATA) said in a

report. IATA, which represents about 85% of the global airline traffic, projects India to overtake the UK to become the third largest air passenger market by 2025. China will be the top market, followed by the US. IATA had projected India to overtake the UK by 2026.

Read More:

<http://www.livemint.com/Companies/Br6lxw8HLhnWql3C1g5LVJ/India-seen-becoming-third-largest-aviation-market-by-2025.html>

### India clears \$3.2 billion purchase of naval choppers



The country has been investing tens of billions to counter disputes with China and Pakistan. PHOTO: AFP

India will purchase more than 100 armed helicopters for its navy to replace its outdated French-designed fleet in a military deal worth \$3.2 billion. The defence acquisition council approved funding for the purchase of 111 multi-utility helicopters for attack missions, search and rescue, surveillance operations and medical evacuation. The government will identify a foreign military hardware company and a local defence firm to develop the helicopters in a joint partnership. India, the world's largest defence importer, wants to build more of its hardware in the country.

Read More:

<https://tribune.com.pk/story/1546887/3-india-clears-3-2-billion-purchase-naval-choppers/>

## **NAVika SAGAR PARIKRAMA – INSV TARINI VISITS FREMANTLE**

**Indian Naval Sailing Vessel (INSV) Tarini visited Fremantle port from 23 October – 05 November 2017** during its maiden voyage to circumnavigate the globe. This is the first-ever Indian circumnavigation of the globe by an all-women crew. The vessel is skippered by Lieutenant Commander Vartika Joshi, and the crew comprises Lieutenant Commanders Pratibha Jamwal, P Swathi, and Lieutenants S Vijaya Devi, B Aishwarya and Payal Gupta.

Smt Nirmala Sitharaman, Hon'ble Raksha Mantri had flagged-off INSV Tarini from Goa on 10 September 2017. The vessel has covered 4800 Nautical miles from Goa. The indigenously-built INSV Tarini is a 56-foot sailing vessel, which was inducted in the Indian Navy earlier this year, and showcases the 'Make in India' initiative on the International forum.

The expedition titled 'Navika Sagar Parikrama', is in consonance with the National policy to empower women to attain their full potential. It also aims to showcase 'Nari Shakti' on the world platform and help revolutionize societal attitudes and mindset towards women in India by raising visibility of their participation in challenging environs.

The crew has also been collating and updating meteorological, ocean and wave data on a regular basis for accurate weather forecast by India Meteorological Department (IMD), as also monitoring marine pollution on the high seas.

During its stay in Fremantle, INSV Tarini crew was officially welcomed by Minister for Tourism; Racing and Gaming; Small Business; Defence Issues; Citizenship and Multicultural Interests Mr Paul Papalia and Minister for Child Protection; Women's Interests; Prevention of Family and Domestic Violence; Community Services Hon Simone McGurk on 01 November 2017. The crew also met Governor of Western Australia, Hon Kerry Sanderson AC, Deputy Mayor of Fremantle, Cr Ingrid Waltham and President of the Western Australian Legislative Council, Hon Kate Doust.

The crew interacted with students at Perth Modern School and with academicians and strategic community at an event hosted by Perth USAAsia Centre.

Australian Minister for Defense, Hon Marise Payne sent a message of support to the INSV Tarini crew delivered personally by Chief of Royal Australian Navy Vice Admiral Tim Barrett.

The vessel would return to Goa in April 2018, on completion of the voyage. The expedition is being covered in five legs, with stop-overs at 4 ports: Fremantle (Australia), Lyttleton (New Zealand), Port Stanley (Falklands), and Cape Town (South Africa).





#### Media Coverage Links:

- <https://www.mediastatements.wa.gov.au/Pages/McGowan/2017/11/History-making-sailors-dock-in-WA.aspx>
- <http://www.abc.net.au/news/2017-11-01/an-all-female-naval-crew-from-india-has-docked-in-fremantle/9109494>
- <http://www.sbs.com.au/news/article/2017/11/01/indias-first-all-female-military-crew-circumnavigating-world-arrives-australia>
- <http://www.news.com.au/national/breaking-news/indian-sailors-in-wa-for-historic-journey/news-story/1b1226f9673f971b0982449f3e5b25ea>
- <http://www.sbs.com.au/yourlanguage/gujarati/gu/article/2017/10/31/indian-navys-all-women-crew-australia?language=gu>
- <https://www.facebook.com/ConsulateGeneralofIndiaPerthAustralia/?ref=bookmarks>
- <https://fremantleshippingnews.com.au/ship/insv-tarini/>
- <https://www.google.com.au/amp/www.thehindu.com/news/national/indian-navy-women-out-to-circumnavigate-globe-are-heroes-says-australian-minister/article19961420.ece/amp/>
- <http://m.hindustantimes.com/india-news/indian-navy-women-out-to-circumnavigate-globe-are-heroes-australian-minister/story-cx74vgd6ZsUDdAtZt5t2PGP.html>
- <http://www.timesnownews.com/international/article/australia-just-called-these-seven-indian-navy-women-their-heroes/116977>
- [http://www.gujaratsamachar.com/index.php/articles/display\\_article/international/the-first-world-parikrama-by-six-indian-naval-commando-sea-routes](http://www.gujaratsamachar.com/index.php/articles/display_article/international/the-first-world-parikrama-by-six-indian-naval-commando-sea-routes)
- <https://timesofindia.indiatimes.com/city/goa/land-ahoy-insv-tarini-docks-in-fremantle/articleshow/61192909.cms>

## Swan Festival of Lights

Consulate partnered with Swan Festival of Lights to showcase "Make in India" campaign and promotion of "Incredible India" as a tourist destination. Western Australia Premier Mark McGowan was among thousands of persons who visited the Consulate booth at the three-day Festival held at Supreme Courts Gardens in Perth on 13-15 October 2017.



## Northern Territory – India Business Event

The Department of Trade, Business & Innovation, Government of Northern Territory had organized India specific business events in the cities of Darwin & Alice Springs. The events were intended to brief the entrepreneurs & companies of NT about the trade and investment opportunities in India. The Government of NT is very keen to further enhance its commercial engagements with India and the business forums were hosted with this primary objective. The Consulate participated in these events and made presentations giving an overview of the existing NT-India commercial relations and highlighting the potential sectors for future cooperation.



## Upcoming Trade Fairs in India:

