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Indian Economy:

Moody's backs Narendra Modi's policies, lifts India's rating after 14 years



File photo of Prime Minister Narendra Modi addressing a gathering in Ahmedabad. The good news will help the ruling BJP-led government tackle the narrative around the economy, which is growing at its slowest in three years, as it heads into a series of elections over the coming months.(Reuters)

Moody's Investors Services upgraded India's sovereign rating for the first time in nearly 14 years on Friday, saying the country was poised for fast growth because of wide-ranging economic and institutional reforms by Prime Minister Narendra Modi's government. The US-based agency lifted ratings on India's sovereign bonds to Baa2 from its lowest investment grade of Baa3, and also changed the outlook for the country's rating to stable from positive. The rating upgrade is seen as an endorsement of a range of bold economic decision made by Prime Minister Modi, including the rollout of a landmark Goods and Services Tax that forged India into a unified market. It comes just weeks after the World Bank moved India up 30 places in its annual ease of doing business rankings.

Read More:

<http://www.hindustantimes.com/business-news/boost-for-modi-moody-s-upgrades-india-s-credit-rating/story-a7rvV964tyJ6TEKWjQC5sM.html>

India to become world's third-largest economy by 2028



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Bank of America Merrill Lynch says India is likely to achieve strong growth over the next decade and will overtake Japan in nominal GDP. It is well on track to become the world's fifth largest economy by 2019. According to the report, the country has already overtaken Brazil and Russia becoming the second biggest BRICS economy after China. It is also projected to pass France and the UK as the world's fifth largest economy behind Germany by 2019. "We see India crossing Germany and Japan in nominal GDP in dollar terms by 2028. This assumes the Indian economy grows at ten percent (in nominal US GDP) in the next decade, well ahead of Japan's 1.6 percent," said the report.

Read More:

<https://www.rt.com/business/409826-india-third-largest-economy/>

GES-2017: Narendra Modi invites global entrepreneurs to invest in India

“Come, Make in India, Invest in India, for India and for the world,” Mr. Modi said. Inaugurating the Global Entrepreneurship Summit(GES), in the presence of U.S. President’s Adviser Ivanka Trump, a couple of Union Ministers and Telangana Chief Minister K. Chandrasekhar Rao, Mr. Modi called upon entrepreneurs from across the globe to “come, make in India, invest in India, for India and for the world.”



The three-day GES, co-hosted by the U.S. and Indian governments, is the first in the annual series to be travelling to South Asia, has ‘Women First, Prosperity for All’ as the theme. More than 50% of the delegates are women.

“I invite each one of you to become a partner in India’s growth story... assure you of wholehearted support,” he told the gathering of participants from nearly 150 countries, a good chunk from India and the U.S. Describing young entrepreneurs from India as vehicles of change and instruments of the country’s transformation, he said each of them had something valuable to contribute towards creating a new India by 2022.

GES highlighted measures initiated by the government to improve business environment, towards better investor-friendly climate as well as to curb the parallel economy, tax evasion and black money, the Prime Minister said the efforts had been recognised by Moody’s recent upgrade of India government bond ratings.

Read More:

<http://www.thehindu.com/news/cities/Hyderabad/live-updates-global-entrepreneurship-summit-ges-2017/article21032964.ece>

Indian household wealth hits \$5 trillion



India’s total household wealth stood at \$5 trillion while the country is home to 2,45,000 millionaires, says a Credit Suisse report. The number of ultra-rich in the country is expected to reach 3.72 lakh while the total household income is likely to grow by 7.5 per cent annually to touch \$7.1 trillion by 2022, the report said. Moreover, India’s wealth growth of \$451 billion represents the 8th largest wealth gain globally by country.

Read More:

<http://www.asianage.com/business/economy/151117/indian-household-wealth-hits-5-trillion.html>

Moody’s sees Indian companies’ credit profile improving in 2018



Indian companies will see improved credit profiles in 2018 driven by solid economic and Ebitda growth, backed by new production capacity and benign commodity prices, Moody’s Investors Service said days after it upgraded the country’s sovereign rating. “We expect that domestic GDP growth of around 7.6% will result in higher sales volumes, which along with new production capacity and benign commodity prices.

Read More:

<http://www.livemint.com/Companies/QhGEa34NAgXyyYelvyHvqJ/Moodys-sees-Indian-companies-credit-profile-improving-in-2.html>

Climate for doing business in India positive: Royal Philips's Frans van Houten

Frans van Houten, chief executive officer of Dutch healthcare technology company Royal Philips, last visited India three years ago. He said the country has changed for the better in this period. In New Delhi to meet government officials, Houten said it was a follow-up to his meeting with Prime Minister Narendra Modi in the Netherlands in June. "I met several ministers regarding Philips' activities in healthcare in India and our contribution to improve the lives of millions of people through health technology".

Read More:

http://www.livemint.com/Companies/6c8000333j8E1Rw_rUZVMAN/Climate-for-doing-business-in-India-positive-Royal-Philips.html

GST Council slashes tax rates on 177 items from 28% to 18%

The Goods and Services Tax (GST) Council slashed rates across the board, including for a range of daily items of consumption, relaxed penalties and tweaked rules to make it easier for businesses, especially small and medium enterprises, to comply. The biggest rationalization was the decision to cut the tax rate on 178 items from 28% to 18%, leaving only 50 items in the highest tax slab and offering major relief to consumers and businesses.

GST bonanza

Boost to consumer demand, better compliance

Items shifted from 28% to 18% tax slab			
Food and edibles  Cocoa products, chocolate, non-alcoholic beverages and wafers	Grooming products  Skincare products, shampoo, hair dye, shaving cream, soap, washing powder, creams and deodorants	Personal accessories  Goggles, wristwatches	Wood and rubber  Tyre tubes for bicycles and three-wheelers, plywood furniture, wallpaper
28% to 12% Common kitchen appliances like stone grinders	18% to 12% Health Diabetic food, medicinal-grade oxygen, spectacle frames	18% to 12% Stone and ceramics  Articles of granite, marble, slate, plaster and mica, ceramic goods and glassware	Food items Refined sugar, condensed milk, pasta, curry paste
18%, 12% to 5% Eating out gets cheaper; 5% tax for all restaurants except in 5-star hotels	Handicrafts Furniture made of bamboo or cane, knitted hats, jute and cotton handbags	Relief for small businesses Eligibility ceiling for composition scheme raised to Rs1.5 crore from Rs1 crore Composition scheme tax rate for SMEs halved to 1%	
5% to Nil Foods such as dried vegetables and sweet potatoes, dried or frozen fish, coconut shell			

Read More:

http://www.livemint.com/Industry/OEhR4znmNKjL1esxo_NeoyO/GST-Council-slashes-tax-rates-on-177-items-from-28-to-18.html

ICRA sees GVA growth inching up to 6.3% in Q2



Credit rating agency, ICRA, on Tuesday said that it expects the growth of the Indian gross value added (GVA) at basic prices in year-on-year (YoY) terms to record a sequential recovery to 6.3 percent in Q2 FY2018 from 5.6 percent in Q1 FY2018.

Read more:

http://www.business-standard.com/article/economy-policy/icra-sees-gva-growth-inching-up-to-6-3-in-q2-117112100950_1.html

30.76 lakh houses sanctioned under Pradhan Mantri Awas Yojana (Urban) scheme

The Government has sanctioned 30.76 lakh houses for the urban poor since the launch of the Pradhan Mantri Awas Yojana (Urban) scheme in June 2015, Union minister Hardeep Singh Puri said. Currently, 15.65 lakh houses are at various stages of construction and about 4.13 lakh houses have been built in the last two years, he said.

Read More:

<https://economictimes.indiatimes.com/news/politics-and-nation/30-76-lakh-houses-sanctioned-under-pmay-urban-till-now-hardeep-singh-puri/articleshow/61786324.cms>

Index to rank states on startup ecosystem likely next month

The Department of Industrial Policy and Promotion is expecting to roll out by next month an index to rank states on the basis of measures being taken by them to promote startups. To give a boost to startups, the department has initiated an exercise to rank states and union territories on the basis of measures being taken by them to promote budding entrepreneurs.

Read More:

<https://timesofindia.indiatimes.com/business/india-business/index-to-rank-states-on-on-startup-ecosystem-likely-next-month/articleshow/61648141.cms>

80% Of Women Entrepreneurs Self-Finance Their Biz In India



According to a report by sheatwork, a knowledge hub for women entrepreneurs, self-finance is a major source of funding for 80 per cent of women entrepreneurs. A state-wise analysis shows that, Goa, Jammu & Kashmir, Karnataka, Rajasthan and West Bengal have emerged as top five states offering the maximum number of schemes for women entrepreneurs. Further, Andhra Pradesh, Karnataka, Kerala and Tamil Nadu along with West Bengal have the highest number of women entrepreneurs in the country with a majority in small and medium sized businesses, the report said.

Read More:

<http://www.btv.in/article/read/news/42126/80--of-women-entrepreneurs-self-finance-their-biz-in-india>

56% assesses file GST returns for October



As many as 4.37 million assesses have filed summary returns for the goods and services tax (GST) by the deadline on Monday. This constitutes around 56% of the registered taxpayers.

Read More:

http://www.business-standard.com/article/economy-policy/56-assessees-file-gst-returns-for-october-117112101375_1.html

Investments:

SIP inflows up 48% till October



The money coming into mutual fund (MF) schemes through systematic investment plans (SIP) has seen a 48 per cent jump this financial year. In the first seven months of 2017-18, nearly Rs 35,000 crore has come through SIPs, at an average of Rs 5,000 crore a month. In comparison, Rs 23,584 crore had come in at an average of Rs 3,370 crore a month in the corresponding period of 2016-17.

Read More:

<https://www.indiafinancenews.com/sip-inflows-up-48-till-october/>

FPI investments at 7-year peak



Foreign portfolio investors (FPIs) have pumped in nearly \$10 billion (Rs 65,400 crore) in the primary share market, highest in seven years. The total net inflow of \$6 billion (Rs 39,200 crore) this year is largely a result of their investment in the primary market. The primary market has seen its highest issuance ever, at \$20 billion till October, shows data from Edelweiss Alternative Research.

Read More:

http://www.business-standard.com/article/markets/fpis-pump-10-bn-in-2017-highest-in-7-years-117111401340_1.html

Exports / Imports:

Silver import up 60%, to cross 5,000 tonnes

Silver imports have risen by as much 60 per cent on a year-on-year basis to reach 4,200 tonnes in October, and are likely to end the year with 5,000 tonnes, according to Thomson Reuters GFMS.

Read More:

http://www.business-standard.com/article/markets/silver-imports-surge-on-the-back-of-strong-industrial-demand-117112200760_1.html

Industry:

India's crude steel output jumps 5% to 8.6MT in Oct: Worldsteel

India's crude steel production rose 5.3 per cent to reach 8.629 million tonnes (MT) in October 2017, global steel body worldsteel said in a report. The country had produced 8.197 million tonnes of steel during the same month last year, the World Steel Association (worldsteel) said. According to the report, India's steel output during January-October 2017 was 6.4 per cent higher at 84.123 MT, as against 79.073 MT during the corresponding period of 2016.

Read More:

[http://www.ptinews.com/news/9268136_India-s-crude-steel-output-jumps-5--to-8-6MT-in-Oct-worldsteel\\$stories](http://www.ptinews.com/news/9268136_India-s-crude-steel-output-jumps-5--to-8-6MT-in-Oct-worldsteel$stories)

Milk output rises 19%; dairy farmers' income up 24% in 2014-17

India's milk production rose by 19% in the last three years to touch 163.6 million tonnes, leading to a significant increase in dairy farmers' income, Agriculture minister Radha Mohan Singh said. The minister announced that a National Action Plan Vision-2022 would be unveiled that would focus on creation of infrastructure for handling of increased milk production and help achieve the target to double farmers' income by 2022. India is the largest milk producer in the world, he said, adding that the country's milk production grew at an annual rate of 6% during 2014-17 as against 4% during the previous three years.

Read More:

<http://www.livemint.com/Industry/qmoDKWWG9EOBFdwnZcTNiM/Milk-output-rises-19-dairy-farmers-income-up-24-in-2014.html>

India: Major Ports' cargo traffic up 3% at 383 MT in Apr-Oct FY18

The country's top 12 major ports witnessed 3.26 per cent rise in cargo traffic to 382.91 million tonnes (MT) during April-October period of the current fiscal, mainly due to pick up in iron ore demand. These top ports, under the control of the Centre, had handled 370.81 MT cargo during the April-October period of the last fiscal.

Read More:

<http://www.hellenicshippingnews.com/india-major-ports-cargo-traffic-up-3-at-383-mt-in-apr-oct-fy18/>

Companies:

Xiaomi looking to invest \$1 billion in Indian startups



CEO Lei Jun says Xiaomi and sister firm Shuwei Capital, which have invested in six Indian internet companies including Hungama and Krazybee, will invest in startups operating in sectors like fintech and hyperlocal services to increase the adoption of mobile internet in India. Photo: Hemant Mishra/Mint

Chinese phone and appliances maker Xiaomi Corp. will invest as much as \$1 billion in 100 startups in India over the next five years, seeking to create an ecosystem of apps around its smartphone brand, chief executive Lei Jun said in an interview.

Read More:

<http://www.livemint.com/Companies/xC68SwnJeoTRLbpRsXfyO/Xiaomi-looking-to-invest-1-billion-in-Indian-startups.html>

Kishore Biyani unveils plan to make Future Group a trillion-dollar-revenue group by 2047

Future Group chairman and chief executive Kishore Biyani has unveiled Retail 3.0, a digital strategy aimed at making the group Asia's largest leading integrated consumer company with a trillion dollars in revenue by 2047. The group expects to grow at a 20% compound annual growth rate for the next 30 years.

Read More:

<http://www.livemint.com/Companies/0IDG40R118HOLJP0KXGiK/Kishore-Biyani-unveils-plan-to-make-Future-Group-a-trillion.html>

Dubai bank Emirates NBD begins operations in India



Emirates NBD, the UAE's second-largest lender, has started operations in India with an aim to invest USD 100 million capital into its Indian operations. The Mumbai branch, marks the bank's fifth international branch outside of its UAE network.

Read More:

<http://www.moneycontrol.com/news/business/dubai-bank-emirates-nbd-begins-operations-in-india-2433869.html>

Sephora to introduce exclusive brands, open new stores in India



Sephora sells 23 exclusive brands in India and plans to add more to that list in the coming year. Photo: AFP

French beauty and cosmetics retailer Sephora, part of luxury conglomerate LVMH Moët Hennessy Louis Vuitton SA, plans to introduce 14 additional exclusive brands in India over the next year and is in the process of increasing its average store size.

Read More:

<http://www.livemint.com/Industry/4Kjaf8ilNINxIPiVco4nyM/Sephora-to-introduce-exclusive-brands-open-new-stores-in-In.html>

Oil and Gas:

India to drive energy demand growth: IEA



With slowing energy demand growth in China, India will account for almost one-third of global growth by 2040, according to the latest World Energy Outlook (WEO) of the International Energy Agency (IEA). The report says a resurgence of oil and gas production in the US, deep declines in the cost of renewables, and growing electrification are changing the face of the global energy system and upending traditional ways of meeting energy demand.

Read More:

http://www.business-standard.com/article/economy-policy/india-to-drive-energy-demand-growth-ia-117111500008_1.html

Renewable Energy:

India can achieve 200 GW renewable energy by 2022: Power Minister R K Singh

The Government will auction 17 giga watt (Gw) solar capacity by March 2018 and another 30 Gw each in 2018-19 and 2019-20, R K Singh, minister for power and new & renewable energy, said. He also announced the trajectory for achieving its targets of commissioning 175 Gw of renewable energy, 100 Gw of solar generating capacity and 60 Gw of wind power, by 2022. Three Gw will be bid out in December 2017, three Gw in January 2018, five Gw in February 2018 and 6 Gw will be bid out in March 2018.

Read More:

<http://www.newindianexpress.com/business/2017/nov/24/india-can-achieve-200-gw-renewable-energy-by-2022-power-minister-r-k-singh-1710149.html>

Renewable energy sector may generate over 330,000 jobs in five years: report



Prior to the Paris Climate Agreement, the central government announced that India will install 175 GW of renewable power by 2022 of which 100GW will be from solar power and 60GW from wind power. Photo: Bloomberg

India's renewable energy sector is expected to generate more than 330,000 new jobs over the next five years (2017-2022), a report said, adding that it would also improve energy security, enhance energy access and help mitigate climate change. The report—Can renewable energy jobs help reduce poverty in India?—was released by the World Resources Institute (WRI), an international research organization. It emphasized that these opportunities can support India's rural poor by offering an alternative to subsistence farming.

Read More:

<http://www.livemint.com/Politics/bzAszzxDWKFP8SgBWjiT4N/Renewable-energy-sector-may-generate-over-330000-jobs-in-fi.html>

India Signs Loan Agreement with World Bank for USD 100 Million for "Shared Infrastructure for Solar Parks Project"

A Guarantee Agreement for IBRD/CTF loan of USD 98 million and Grant Agreement for USD 2 million for the "Shared Infrastructure for Solar Parks Project" was signed with the World Bank. The project consists of two components viz. (i) Shared Infrastructure for Solar Parks (estimated total project cost of USD 100 million, including USD 75 million in IBRD loan and USD 23 million in CTF Loan) and (ii) Technical Assistance (USD 2 million in CTF Grant).

Read More:

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=173671>

Automobile:

Transition to electric mobility system can save \$330bn: Report



EV charging infrastructure, battery swapping and manufacturing are some of the areas which can help overcome these barriers, the report said.

The country's transition to a shared, electric and connected mobility system can save USD 330 billion (Rs 20 lakh crore) by 2030 on avoided oil imports alone, a report by Ficci-Rocky Mountain Institute said. Even under a shared mobility paradigm, over 46,000,000 vehicles (two, three, and four wheelers) could be sold by 2030, it said. "India can leapfrog the western mobility paradigm of private-vehicle ownership and create a shared, electric and connected mobility system, saving 876 million metric tons of oil equivalent, worth USD 330 billion and 1 giga-tonne of carbon-dioxide emissions by 2030," it said.

Read More:

<https://auto.economicstimes.indiatimes.com/news/industry/transition-to-electric-mobility-system-can-save-330bn-report/61728179>

Mahindra and Uber tie up to run electric cabs in Delhi, Hyderabad

India's only electric car maker, Mahindra and Mahindra Ltd, has entered into a non-exclusive partnership with cab aggregator Uber Technologies Inc. to deploy its electric sedan eVerito and electric hatchback e2o Plus on the Uber platform in New Delhi and Hyderabad.

Read More:

<http://www.livemint.com/Companies/Ri8Rjmlt2JDq4AtzjAMOKL/Mahindra-to-offer-its-electric-cars-on-Uber-platform.html>

E-commerce / Technology:

Card transactions soar 84% in Sep 2017 to Rs 74,090 crore: Report



The debit and credit card transactions have jumped to Rs 74,090 crore in September this year, up a hefty 84 per cent as compared to the same month last year when it stood at Rs 40,130 crore, thanks to the government push for non-cash payments, says a study.

Read More:

<https://timesofindia.indiatimes.com/business/india-business/card-transactions-soar-84-in-sep-2017-to-rs-74090-cr-report/articleshow/61709570.cms>

India most digitally advanced traveller nation, says survey

India has emerged as the most digitally-advanced traveller nation in terms of digital tools being used for travel purposes, a survey released said. The country has topped the list of '2017 digital traveller rankings' prepared by travel commerce platform Travelport, which has placed neighboring China at the second place and Indonesia at the third position.

Read More:

[http://www.ptinews.com/news/9222856_India-most-digitally-advanced-traveller-nation--says-survey\\$stories](http://www.ptinews.com/news/9222856_India-most-digitally-advanced-traveller-nation--says-survey$stories)

Taking on Flipkart: Amazon invested US\$ 1 bn in India e-commerce arm since Jan

US online retail giant Amazon has invested Rs 6,200 crore (about \$1 billion) in its e-commerce business in India since the beginning of this calendar year as it competes with cash-flush rival Flipkart.

Read More:

[http://smartinvestor.business-standard.com/market/Compnews-495687-Compnewsdet-Amazon invested 1 billion in India e_com arm since January.htm#.Whz_UkqWaU](http://smartinvestor.business-standard.com/market/Compnews-495687-Compnewsdet-Amazon%20invested%201%20billion%20in%20India%20e_com_arm_since_January.htm#.Whz_UkqWaU)

India one of our top 5 markets: Wavemaker's Alastair Aird



Alastair Aird, Global Chairman of Ad agency Wavemaker. Photo: Pradeep Gaur/Mint

Alastair Aird, global chairman of Wavemaker, the media, content and technology agency created after the merger of GroupM's traditional media businesses MEC and Maxus was in India for the official launch of the new firm. "India is one of the top five markets globally for us. It is important from size, scale and growth perspective. This market will contribute to our growth globally in terms of new products as well as clients," said Aird. Globally, Wavemaker handles blue chip clients like Colgate-Palmolive, Vodafone, Viacom, Paramount Pictures, L'oreal and Netflix.

Read More:

<http://www.livemint.com/Companies/URIJvnKXRhMOWmXwPaONNK/India-one-of-our-top-5-markets-Wavemakers-Alastair-Aird.html>

Retail:

Indian retail market expected to reach US\$ 1 tn by 2020

The Indian retail market is expected to grow over 60 per cent to hit USD 1.1 trillion in the next three years, said a joint report by Assocham and MRRSIndia.com. This growth in retail market will be led by factors such as change in lifestyle and rising income middle class, which helped the FMCG industry to grow at a rapid speed over the past few years. Retail market in India is estimated to reach USD 1.1 trillion by 2020 from USD 672 billion at present.

Read More:

[http://www.ptinews.com/news/9239697_Indian-retail-market-expected-to-reach--1-tn-by-2020\\$stories](http://www.ptinews.com/news/9239697_Indian-retail-market-expected-to-reach--1-tn-by-2020$stories)

Walmart India to open 30 stores in next 3 years



Walmart currently has 21 Best Price modern wholesale stores in India. Photo: Bloomberg

Walmart India Pvt. Ltd, the local arm of the world's largest retailer, is set to accelerate growth of its store network in the country, targeting opening 30 stores in the next three years. The company currently has 21 Best Price modern wholesale stores in India.

Read More:

<http://www.livemint.com/Industry/UfgXMRnw8yD86xYOsiTucP/Walmart-India-to-open-30-stores-in-next-3-years.html>

Hindustan Coca-Cola aims to clock \$2.5 billion in revenue by 2020

Hindustan Coca-Cola Beverages Pvt. Ltd, the largest bottling unit of US-based beverages maker Coca-Cola Co. in India, said it aimed to reach \$2.5 billion in revenue by 2020. For the year ended 31 March 2017, revenue stood at Rs9,472 crore, the firm said in a statement. To reach its target, the firm will manufacture and sell a wide range of beverages from value to premium and modify its operating structure, according to the statement.

Read More:

<http://www.livemint.com/Companies/kpmg8AUCoZUMoLbnnSTacP/Hindustan-Coca-Cola-aims-to-clock-25-billion-in-revenue-by.html>

ITC plans to take its Fabelle chocolate brand to retail outlets next year

Fabelle luxury chocolates, made by ITC Ltd and sold only at the company's hotels, will come to retail stores across the country next year.

Read More:

<http://www.livemint.com/Industry/uw75cMEJgRKKKI97bywMVJ/ITC-plans-to-take-its-Fabelle-chocolate-brand-to-retail-outl.html>

Education:

Employability: IIT-Delhi among top 150 varsities

The premier Indian Institute of Technology-Delhi (IIT-D) has made a debut to the list of top 150 universities to the basis of recruitment by top companies. Times Higher Education ranked IIT-D 145th, ahead of the Indian Institute of Technology-Bombay (IIT-B) at 148th position in its Global University Employability Ranking 2017.

Read More:

http://www.business-standard.com/article/economy-policy/employability-iit-delhi-among-top-150-varsities-117111600116_1.html

Defense / Aviation:

Boeing and HAL discuss building F/A-18 fighter



Boeing's partnership with HAL would significantly reduce the price of each Super Hornet. (Photo: Boeing)

The Boeing Company which is vying strongly to supply the Indian Navy with 57 "multi-role carrier borne fighters" (MRCBF), has entered talks with Hindustan Aeronautics (HAL) to explore the co-manufacture of its F/A-18E/F Super Hornet fighter in India, say credible sources in the defence ministry. Along with HAL, Boeing also intends to involve the Mahindra Group in building Super Hornets in India.

Read More:

http://www.business-standard.com/article/economy-policy/boeing-and-hal-discuss-building-f-a-18-fighter-117111700015_1.html

India set to become third-largest aviation market in the world: Vice President

The Vice President of India, Shri M. Venkaiah Naidu has said that India is witnessing a high-growth trajectory and set to become the third-largest aviation market in the world in terms of passengers by 2026.

Read More:

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=173172>

IndiGo to be 5th largest Asian airline with 1,000 daily ops



IndiGo, the country's largest airline by market share and also in terms of fleet, will soon be joining the big league of airlines with 1,000 daily departures, becoming the fifth Asian carrier. According to Capa (Centre for Asia Pacific Aviation) data for the week, the top three Asian airlines operating over 1,000 daily departures are all Chinese and the fourth is All Nippon of Japan. And Indigo will soon be joining the 1,000-per day departures milestone from December 23.

Read More:

[http://www.ptinews.com/news/9213405_IndiGo-to-be-5th-largest-Asian-airline-with-1-000-daily-ops\\$storyes](http://www.ptinews.com/news/9213405_IndiGo-to-be-5th-largest-Asian-airline-with-1-000-daily-ops$storyes)

Swedish company eyes aircraft plant in India

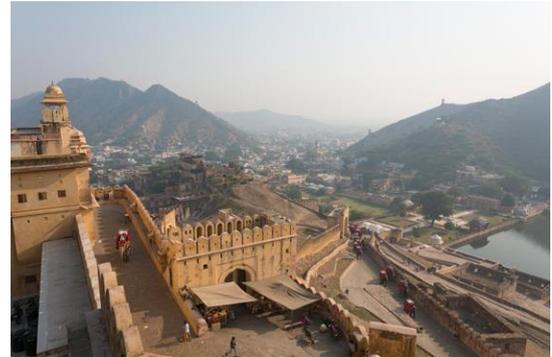
Swedish firm Saab AB's chairman Marcus Wallenberg met Indian government officials to explore the possibility of expanding aerospace collaboration. Wallenberg met science and technology minister YS Chowdary and Andhra Pradesh officials.

Read More:

<http://www.hindustantimes.com/india-news/swedish-company-eyes-aircraft-plant-in-india/story-6K210CAjaQbXbifPwwBmbK.html>

Tourism:

India's tourism dollars up 20%



India's Ministry of Tourism estimates foreign exchange earnings (FEEs) through tourism, January to October, reached USD220.89 billion representing an improvement of 20.2% over year-on-year. During January-October 2016, the FEEs registered USD 18.37 billion and a growth of 7.9% over January- October 2015.

Read More:

<http://www.ttrweekly.com/site/2017/11/indias-tourism-dollars-up-20/>

Goa ranked third in tourism survey

Goa continues to be a popular holiday destination in the country, with the 5th biennial Hotelivate State Ranking Survey for tourism ranking it among the top five states. Conducted in collaboration with the World Travel & Tourism Council-India Initiative (WTTC-II), the survey has ranked Delhi and Maharashtra as the top two places, followed by Goa, Tamil Nadu and Gujarat.

Read More:

<https://timesofindia.indiatimes.com/city/goa/goa-ranked-third-in-tourism-survey/articleshow/61774707.cms>

Foreign tourist arrivals up 18% in 2017

Latest figures for foreign tourist arrivals show a surge of 18.1% in October 2017 compared to the same month in 2016. A ministry release said 8.76 lakh foreign tourists arrived in India in October this year, compared to 7.42 lakh in October 2016 and 6.83 lakh in October 2015. It said tourist arrivals between January and October 2017 saw a 15.8% growth over the same period in 2016.

Read More:

<https://timesofindia.indiatimes.com/india/foreign-tourist-arrivals-up-18-in-2017/articleshow/61635987.cms>

Upcoming Trade Fairs in India:

