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Consulate General of India
Perth

INDIA BULLETIN

March 2026

Economy:

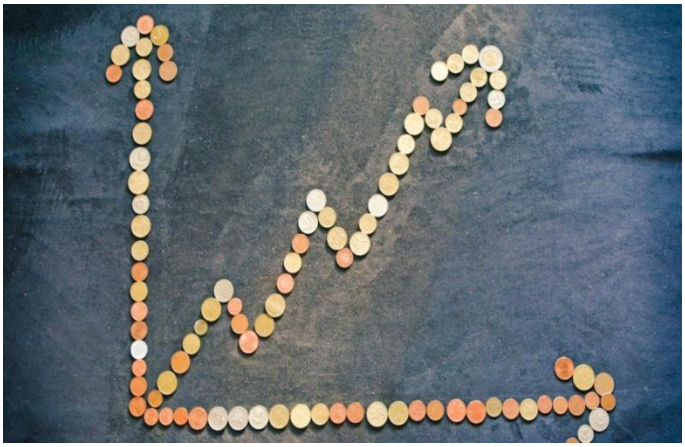
Roadmap for making India a global skill hub



India is accelerating efforts to position itself as a global hub for skilled talent through a strengthened and industry-aligned skilling ecosystem under the Skill India Mission. Led by the Ministry of Skill Development and Entrepreneurship (MSDE), the initiative focuses on large-scale training, reskilling and upskilling through a nationwide network of institutions and flagship programmes.

Read More:
https://textileinsights.in/india-charts-roadmap-to-become-a-global-skill-hub/

India to remain fastest-growing major economy with 7.6% GDP growth: Report



Organization for Economic Co-operation and Development (OECD) has projected that India will remain the world's fastest-growing major economy, with GDP growth estimated at 7.6 per cent for 2025–26, 6.1 per cent for 2026–27 and 6.4 per cent for 2027–28.

Read More:
https://www.storyboard18.com/trending/oecd-report-says-india-will-remain-fastest-growing-major-economy-ws-l-93510.htm

Manufacturing:

Prime Minister Mr. Narendra Modi highlights semiconductor momentum at Kaynes Semicon inauguration in Sanand



The inauguration of the Kaynes Semicon facility is a significant step forward for the 'Make in India' and 'Make for the World' concept. It is also an indicator of the government's continued commitment to building semiconductor capabilities in India under the upcoming Semiconductor Mission 2.0, which is expected to further scale investments, manufacturing, and innovation-led growth in this sector.

Read More:
https://www.ibef.org/news/prime-minister-mr-narendra-modi-highlights-semiconductor-momentum-at-kaynes-semicon-inauguration-in-sanand

Govt clears 29 investment proposals worth US$ 0.77 billion under Electronics Component Manufacturing Scheme



The Government of India has sanctioned 29 applications in the fourth tranche of the Electronics Component Manufacturing Scheme (ECMS) with cumulative investments of US$ 0.77 billion, marking the latest in the series of developments in the electronics manufacturing space in the country. These approvals are expected to support the creation of 14,246 new jobs, besides enabling the manufacture of electronics components worth US$ 9.14 billion. .

Read More:
https://www.msn.com/en-in/money/topstories/govt-clears-29-electronics-projects-worth-rs-7-104-crore-14-000-jobs-likely/ar-AA1ZIbZC?uxmode=ruby

ABB to invest US$ 75 million in India to expand manufacturing, R&D

Global technology company ABB has announced plans to invest about Rs. 692 crore (US$ 75 million) in India in 2026 to expand its manufacturing footprint and strengthen research and development (R&D) capabilities across key infrastructure and industrial segments.

Read More:
https://www.ibef.org/news/abb-to-invest-us-75-million-in-india-to-expand-manufacturing-r-d

Pharma:

India Supplies 30% of Global Generic Medicines, MoS Health Ms. Anupriya Patel



According to Minister of State for Health Anupriya Patel, India's position as a global pharmaceutical powerhouse is strengthening, with the country supplying roughly 30% of the world's generic medications. Known as the "pharmacy of the world," India has established a solid reputation for producing high-quality, low-cost medications, ensuring access to inexpensive healthcare in both developed and developing countries.

Read More:
https://passionminds.media/india-supplies-one-third-of-global-generic-medicines/

Biotech:

India's Bioeconomy surges from US$ 10 billion to US $195 billion in a decade.

India's bioeconomy has shown tremendous growth in recent times, with an increase of almost 20 times from US$ 10 billion (Rs. 92,420 crore) in 2014 to US$ 195 billion (Rs. 18.02 lakh crore) in 2025, as stated by Union Minister of State (Independent Charge) for Science and Technology, Dr. Jitendra Singh.

Read More:
https://www.ibef.org/news/india-s-bioeconomy-surges-from-us-10-billion-to-us-195-billion-in-a-decade-registers-17-18-annual-growth-dr-jitendra-singh

Exports:

India's Total Exports Rise to US$ 714.73 Billion in FY26 (Apr-Jan)



Despite persistent global uncertainty, supply chain disruptions, and volatile commodity prices, India's exports have continued to expand in a broad-based manner. During Apr–Jan of FY 2025–26, total exports of merchandise and services rose by USD 36 billion, registering a growth of 5.26% from USD 679.02 billion in FY 2024–25 (Apr–Jan) to USD 714.73 billion.

Read More:
https://www.angelone.in/news/economy/india-exports-rise-to-usd-714-73-billion-in-april-january-fy26

Aviation:

India, EU sign aviation production pact to boost safety; Airbus helicopter assembly in Karnataka lined up

The development of helicopter assembly units is likely to boost the overall manufacturing sector in the country and provide employment opportunities while enhancing the technical know-how of the people in the field of aviation systems.

Read More:
https://www.ibef.org/news/india-eu-sign-aviation-production-pact-to-boost-safety-airbus-helicopter-assembly-in-karnataka-lined-up

Investment:

JSW Steel says Japan's JFE invests US$ 0.85 billion in JSW Kalinga, picks up 25% stake

JSW Steel has announced that Japan-based JFE Steel Corporation has invested US$ 0.85 billion in the company's subsidiary, JSW Kalinga Steel, acquiring a 25% stake as part of a larger deal. This marks a significant milestone in the enhancement of Indo-Japanese collaboration in the industrial sphere, specifically in the steel industry.

Read More:
https://www.ibef.org/news/jsw-steel-says-japan-s-jfe-invests-us-0-85-billion-in-jsw-kalinga-picks-up-25-stake

Maruti Suzuki to invest US$ 1.09 billion for new Gujarat plant, 2.5 lakh unit capacity



Maruti Suzuki India Limited has approved a major capital expenditure to expand its manufacturing footprint in Gujarat, signaling strong confidence in sustained domestic and export demand. The company will invest US$ 1.09 billion to establish the first phase of a new greenfield facility at the Khoraj Industrial Estate. This investment will support the addition of an annual production capacity of 2.5 lakh vehicles, with the plant expected to be operational by 2029.

Read More:
https://www.ibef.org/news/maruti-suzuki-to-invest-us-1-09-billion-for-new-gujarat-plant-2-5-lakh-unit-capacity

India needs US$ 2.2 trillion power sector investment over 20 years: Power Secretary Pankaj Agrawal



India is likely to need an investment of around US$ 2.2 trillion in the power sector in the next two decades to support the growing power demand and enable the energy transition in the country. The investment need reflects the scale of transformation required in power generation, transmission, distribution, and energy storage infrastructure to support the growing needs of the country's ever-expanding economy.

Read More:
https://economictimes.indiatimes.com/industry/energy/power/india-needs-2-2-trillion-power-sector-investment-over-20-years-power-secretary-pankaj-agrawal/articleshow/129673111.cms?from=mdr

Retail:

Indian retail auto sales jump 25.6% in February, total vehicle retails touch 24 lakh units

India's retail automobile sales recorded strong growth in February, rising 25.6% year-on-year, with total vehicle retail sales reaching 24 lakh units, according to data released by the Federation of Automobile Dealers Associations (FADA).

Read More:
https://www.ibef.org/news/indian-retail-auto-sales-jump-25-6-in-february-total-vehicle-retails-touch-24-lakh-units

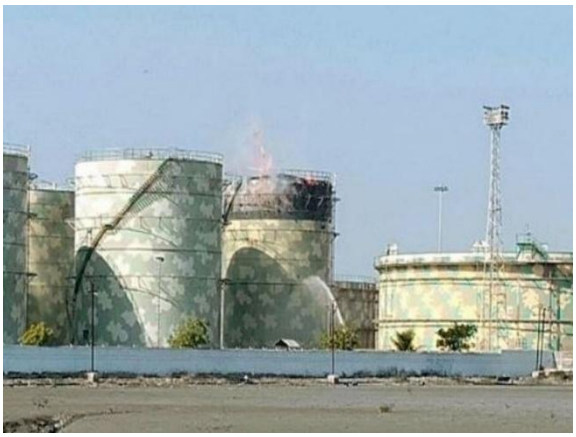
Industry:

India's packaging industry projected to reach US$ 92 billion by FY30, Avendus report

India is currently among the fastest-growing packaging markets globally, with significant growth potential due to relatively low per capita packaging consumption compared to developed economies.

Read More:
https://www.ibef.org/news/india-s-packaging-industry-projected-to-reach-us-92-billion-by-fy30-avendus-report

India's chemicals industry projected to reach up to US$ 255 billion by 2030: McKinsey report



McKinsey & Company reports that India will achieve substantial growth in its chemical industry, projected to generate US$ 230 billion to US$ 255 billion by the year 2030. The chemical industry is likely to grow faster than the overall economy, driven by rising demand across multiple industrial segments, according to the report entitled "From Challenges to Possibilities: Leading India's Chemicals Industry Through Global Headwinds."

Read More:
https://www.tribuneindia.com/news/business/chemical-industry-may-touch-255-billion-mark-by-2030-report/

India's US$ 1.41 billion live events market fuelling experiential marketing push: BookMyShow–EY report

According to a joint report by BookMyShow and EY-Parthenon, India has developed its live events industry into a market worth US$ 1.41 billion, which is reshaping how brands engage with consumers through their experiential marketing efforts. Companies use the sector, which encompasses concerts and festivals, sporting events, and cultural programs, as a major channel to develop immersive brand experiences that build customer relationships and drive their buying behavior.

Read More:
https://economictimes.indiatimes.com/industry/media/entertainment/indias-rs-13000-crore-live-events-market-fuelling-experiential-marketing-push-bookmyshowey-report/articleshow/129516179.cms?from=mdr

Tech:

Data centre capacity in the country has increased from about 375 MW in 2020 to around 1500 MW by 2025

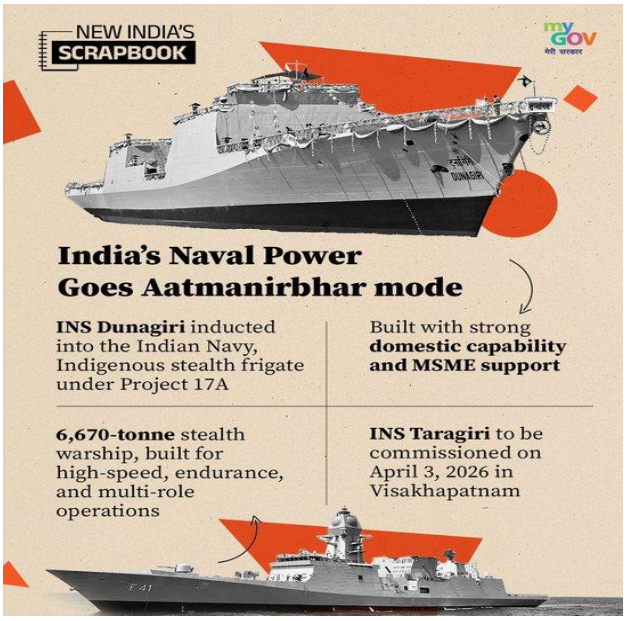
The total data centre capacity in India has increased from about 375 megawatts (MW) in 2020 to around 1,500 MW by 2025, highlighting the growing demand for data storage and processing infrastructure.

Read More:
https://www.ibef.org/news/data-centre-capacity-in-the-country-has-increased-from-about-375-mw-in-2020-to-around-1500-mw-by-2025

Defence:

INS Dunagiri joins the Indian Navy as an indigenous stealth frigate

INS Dunagiri joins the Indian Navy as an indigenous stealth frigate under Project 17A, built with strong domestic support. With INS Taragiri set for commissioning, naval strength continues to grow.



Sports:

India to host Athletics Championship!



Renewables:

India takes a decisive step towards a sustainable future with the approval of its new Climate Plan for 2031–2035

India takes a decisive step towards a sustainable future with the approval of its new Climate Plan for 2031–2035 Focusing on 60% electricity from clean energy, expanding forest cover, and progressing towards Net Zero by 2070, this roadmap reflects a strong commitment to climate action, balanced growth, and environmental responsibility



Read More:
https://x.com/mygovindia/status/2036803921977774533

Forthcoming Trade Fair in India







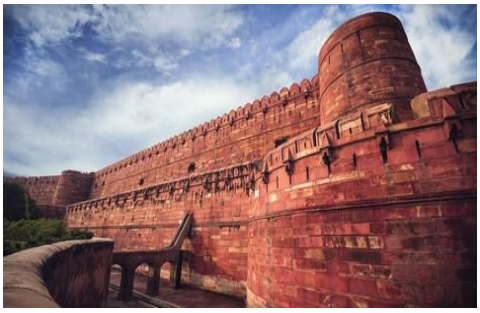
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- https://www.tradeindia.com/
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- https://www.indiantradeportal.in/
- https://indbiz.gov.in/



Incredible India: UNESCO World Heritage Sites

India is home to several UNESCO World Heritage Sites; ranging from natural wonders to architectural marvels. While some are keepers of the magnificence of history, others are a safe and lush haven for biodiversity to flourish.











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