

75
Azadi Ka
Amrit Mahotsav

INDIA BULLETIN



सत्यमेव जयते

CONSULATE GENERAL OF INDIA
PERTH

AUGUST 2022

India Celebrates 75 years of Independence:
#AzadiKaAmrit Mahotsav

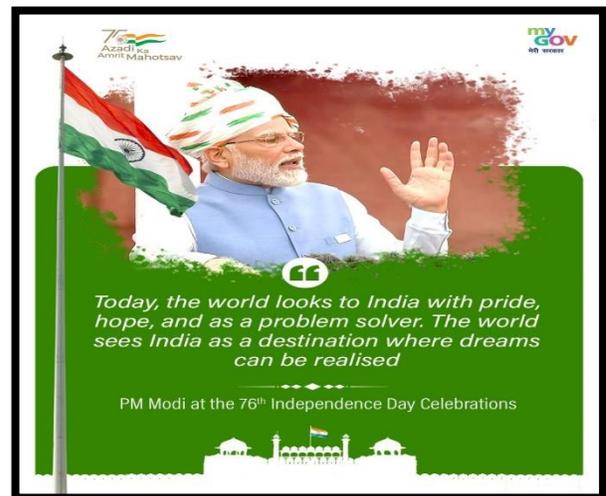


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Sabka Saath, Sabka Vikaas, Sabka Vishwaas & Sabka Prayaas became the cornerstone of ensuring implementation of pro-nation policies & taking development to the last mile

PM Modi at the 76th Independence Day Celebrations

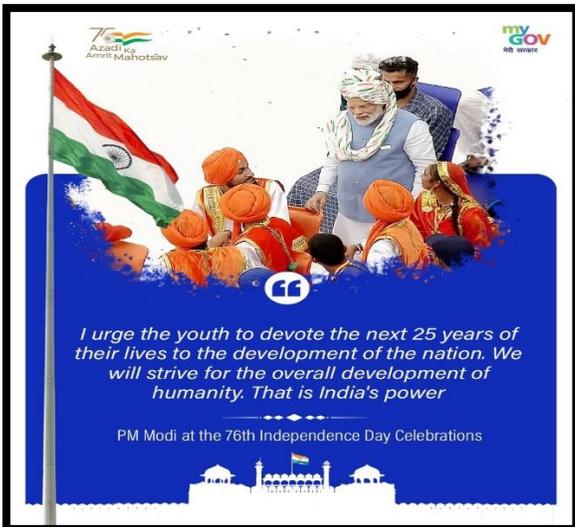


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Today, the world looks to India with pride, hope, and as a problem solver. The world sees India as a destination where dreams can be realised

PM Modi at the 76th Independence Day Celebrations

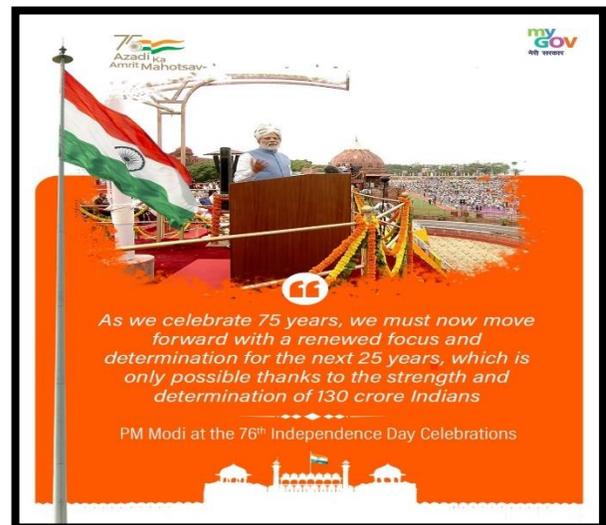


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I urge the youth to devote the next 25 years of their lives to the development of the nation. We will strive for the overall development of humanity. That is India's power

PM Modi at the 76th Independence Day Celebrations



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As we celebrate 75 years, we must now move forward with a renewed focus and determination for the next 25 years, which is only possible thanks to the strength and determination of 130 crore Indians

PM Modi at the 76th Independence Day Celebrations

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India – Australia:

Indian Navy Ship Sumedha docks at Fremantle Port for India's 75th Independence Day



Indian Navy Ship Sumedha docked at Fremantle Port from 14 -17 August 2022 to celebrate India's 75th Independence Day. As part of the Independence Day, known as Azadi Ka Amrit Mahotsav, the Indian Navy has sent ships to six different continents across the globe for commemorative visits and to hoist their national flag.

Read More:

<https://thewest.com.au/politics/international-relations/indian-navy-ship-sumedha-docks-at-fremantle-port-for-nations-75th-independence-day--c-7869291>

India approves film co-production treaty with Australia

The proposed agreement will boost ties with Australia, lead to exchange of art and culture, showcase the soft power of our country and lead to generation of employment among artistic, technical as well as non-technical personnel engaged in audio visual co-production, including production and post-production work. Australia has emerged as a preferred destination for shooting of Indian films. India is fast emerging as a major content hub for filmmakers looking for new projects. India has abundance of exotic locations, talent pool and relatively cheaper cost of production, making India a favoured destination of foreign filmmakers.

Read More:

<https://www.screendaily.com/news/india-approves-film-co-production-treaty-with-australia/5173350.article>

Shri Dharmendra Pradhan was on a four-day visit to Australia to explore the connect, collaborate and cooperate aspect in education and skill development



Union Education and Skill Development & Entrepreneurship Minister Shri Dharmendra Pradhan was on a four-day visit to Australia to strengthen Indo-Australian ties and to explore the connect, collaborate and cooperate aspect in education and skill development. He co-chaired the 6th meeting of Australia India Education Council (AIEC) with his Australian counterpart Jason Clare at Western Sydney University (WSU).

Read More:

<https://www.indianstar.news/indian-education-minister-holds-bilateral-meetings-visits-schools-and-varsities-in-australia/>

Australian PM Albanese lauds India's achievements on Independence Day

Australian Prime Minister Anthony Albanese wished India on its 75th Independence Day and lauded its achievements. He said "the emergence of the world's largest democracy and the achievements made by independent India have been remarkable, as Comprehensive Strategic Partners, Australia and India are committed to growing bilateral cooperation. This year's Australia-India Economic Cooperation and Trade Agreement will further support opportunities for mutual growth and prosperity."

Read More:

https://www.business-standard.com/article/current-affairs/australian-pm-albanese-lauds-india-s-achievements-on-independence-day-122081500304_1.html

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Indian Economy:

7.3% of Indians owned digital currency in 2021, 7th highest in world: UN



According to the UN, over 7% of India's population owned digital currency in 2021, ranking seventh in the list of top 20 global economies for digital currency ownership as share of population. Global use of cryptocurrencies has increased exponentially during the COVID-19 pandemic, including in developing countries, UNCTAD said.

Read More:

https://www.business-standard.com/article/current-affairs/7-3-of-indians-owned-digital-currency-in-2021-7th-highest-in-world-un-122081100143_1.html

World Bank Lauds India's Successful Response to Covid-19 Crisis: Lists Key Lessons & Strategies

The World Bank acknowledged India's efforts in tackling Covid-19 pandemic in a report documenting the challenges, innovations and lessons in the procurement of essential medical items. In a paper titled, 'India Covid-19 Procurement: Challenges, innovations, and Lessons', shared by the health ministry, the World Bank noted that the Indian government's decision to have centralized procurement, support to long-term market development and production of Emergency Medical Equipment (EME) and early export restrictions worked in its favor during the public health emergency in the country.

Read More:

<https://www.news18.com/news/india/world-bank-heaps-praise-on-indias-success-in-covid-19-procurement-lists-key-lessons-strategies-5856001.html>

India receives a record high FDI inflow of Rs. 631,050 crore (US\$ 79.58 billion) in FY22



FDI inflows into India reached a record high of Rs. 631,050 crore (US\$ 79.58 billion) in FY 2021-22. In FY 2021-22, FDI equity in the manufacturing sectors increased by 76 % to Rs. 158,332 crore (US\$ 19.97 billion) from Rs. 89,766 crore (US\$ 11.32 billion) in FY 2020-21.

Read More:

<https://economictimes.indiatimes.com/news/economy/indicators/india-receives-a-record-high-fdi-inflow-of-over-rs-6-crore-in-fy-2021-22/articleshow/93209535.cms>

India to be the fastest-growing Asian economy in FY23: Morgan Stanley

According to Morgan Stanley analysts, India is likely to be the fastest-growing Asian economy in the Asian region in 2022-23, with India's GDP growth averaging 7% during this period the highest among the largest economies and contributing 28% and 22% to Asian and global growth. The Indian economy, they said, is set for its best run in over a decade, as pent-up demand is being unleashed.

Read More:

https://www.business-standard.com/article/markets/india-to-be-the-fastest-growing-asian-economy-in-fy23-morgan-stanley-122081000249_1.html

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Investments:

Will continue to invest in India aggressively: Suzuki Motor President



Mr. Toshihiro Suzuki, president of Japan's Suzuki Motor Corp., announced plans to establish a new global research and development organization in India and continue to make significant investments in India.

Read More:

<https://www.livemint.com/companies/news/japans-suzuki-says-to-set-up-new-global-research-company-in-india-11661694689915.html>

Daikin India sets up third R&D centre with Rs. 500 crore (US\$ 62.9 million) investment



ReutersA file photo of Daikin Industries Ltd's factory.

Local arm of Japanese electronics company Daikin on Wednesday said it has invested ₹500 crore in setting up its third research and development centre in India. The facility, located in Neemrana, Rajasthan, will be operational from 2023.

Read More:

<https://www.livemint.com/companies/news/daikin-india-sets-up-third-r-d-centre-with-rs-500-crore-investment-11660719574461.html>

Auto:

Indian EV market to hit annual sales of 17 million units by 2030: Report



According to a report by the India Energy Storage Alliance (IESA), the market for electric vehicles in India is expected to grow at a CAGR of 49% between 2021-30, with annual sales in the segment estimated to surpass 17 million units by 2030.

Read More:

<https://swarajyamag.com/business/indias-electric-vehicle-market-to-hit-annual-sales-of-17-million-units-by-2030-report>

India's Auto component sector sees record turnover of Rs. 4.2 trillion (US\$ 52.59 billion) in FY22: ACMA



According to the Automotive Component Manufacturers' Association of India (ACMA), India's auto component sector recorded its highest-ever revenue of Rs. 4.2 trillion (US\$ 52.59 billion) in FY 2021-22.

Read More:

<https://www.capitalmarket.com/News/Economy-News/Indias-Auto-component-sector-sees-record-turnover-of-Rs-4-2-trillion-in-FY22-says-ACMA/1361687>

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Made in India:

Nissan achieves milestone of shipping out one million 'Made in India' cars



Nissan Motor India has achieved a milestone of shipping out one million cars to different overseas markets. The Nissan cars are made at Renault-Nissan Automotive India Private Ltd.'s (RNAIPL) plant which is a joint venture between Japan's Nissan and French automobile company Renault. Nissan Motor India has shipped its cars to about 108 countries since 2010.

Read More:

<https://www.news-next.in/nissan-achieves-milestone-of-shipping-out-one-million-made-in-india-cars/>

Retail:

Transactions in Indian retail sector up 160% in H1 of CY2022: CBRE study



According to a survey by the real estate consulting firm CBRE, retail transaction volume increased astronomically by 160% in the first half of calendar year 2022 and by more than 100% in the second quarter of calendar year 2022.

Read More:

<https://beamstart.com/news/transactions-in-indian-retail-sector-1661509186989>

Pharma:

Pharma industry expects to report 7-9% revenue growth in FY23



According to Crisil, India's pharmaceutical industry is expected to experience a revenue growth of 7-9% in FY22-23. The projections are based on data from 184 drug manufacturers, generating 55% of the industry's annual revenue of Rs. 3.4 lakh crore (US\$ 42.57 billion).

Read More:

<https://www.thehindubusinessline.com/economy/pharma-industry-expects-to-report-7-9-per-cent-revenue-growth-in-fy23/article65801333.ece>

Renewable:

India among leaders in annual renewable energy investment: UN report

According to a United Nations (UN) report, eighty-four per cent of nearly \$1 trillion of global investment in energy transition technologies in 2021 was deployed in China, India, Japan, the US and Europe. The findings were presented in the third brief of the Global Crisis Response Group (GCRG) on Food, Energy and Finance, which was released by UN Secretary-General António Guterres and UNCTAD Secretary-General Rebeca Grynspan. The report mentions that \$4 trillion-\$6 trillion in annual investments will be required until 2030 for equitable renewable energy transition.

Read More:

https://www.business-standard.com/article/international/india-among-leaders-in-annual-renewable-energy-investment-un-report-122080301458_1.html

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Exports:

Basmati rice exports increase by 26% in Q1 to \$1.15 billion: Commerce Ministry

Basmati rice exports increased by 25.54% to US\$ 1.15 billion in April-June 2022-23, according to the commerce ministry on Saturday. In the previous year, exports totaled US\$ 922 million. Non-basmati rice exports increased by 5% to US\$ 1.56 billion in the June quarter, according to the report. In the third quarter, agricultural and processed food exports increased by 31% to US\$ 7.4 billion. The Agricultural and Processed Food Products Export Development Authority (APEDA) has set an export target of US\$ 23.56 billion for the agricultural and processed food products basket for fiscal year 2022-23. Fresh fruits and vegetables, as well as cereals, were among the products that experienced growth during the period under review.

Read More:

<https://www.ibef.org/news/basmati-rice-exports-increase-by-26-in-q1-to-1-15-bn-commerce-ministry>

India to raise sugar export cap this year amid high production; ship 1.2 million tonnes of additional sweetener

Sugar mills have already shipped about 10 million tonnes – an all-time record in the current marketing year, with exports expected to reach 11.2 million tonnes. The current marketing year, which ends in September, is expected to produce 36 million tonnes of sugar. Before adjusting for ethanol diversion, net sugar output is expected to reach 39.99 million tonnes in 2022-23, up from 39.4 million tonnes in the current 2021-22 marketing year.

Read More:

<https://www.ibef.org/news/india-to-raise-sugar-export-cap-this-year-amid-high-production-ship-1-2-mln-tonnes-of-additional-sweetener>

Telecom:

Installed base of 5G smartphones crosses 50 million-mark in India

India's total installed base of smartphones surpassed 600 million (60 crore) in the April-June quarter as shipments increased by 9% YoY but decreased by 5% QoQ to reach around 37 million units. The government has reached new heights in introducing the 5G technology with an auction of over Rs. 1.5 lakh crore (US\$ 18.91 billion) for the 5G spectrum.

Read More:

<https://www.ibef.org/news/installed-base-of-5g-smartphones-crosses-50-million-mark-in-india>

Make in India:

Largest ever made in India hydrogen storage tank exported to South Korea!



MAKE IN INDIA

LION ROARS!

Largest Made-in-India Bulk Liquid Hydrogen Storage Tank Exported to South Korea

Cryogenic storage tank is *built to European Standards*

Will strengthen India's *Hydrogen infrastructure* for sustainable solutions

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Technology:

India beats China, takes second spot in smartwatch market in Q2: Report



According to Counterpoint Research, India overtook China to become the world's second-largest market for smartwatches in the second quarter of FY22, despite challenges like inflation and a lack of semiconductor chips. On a YoY basis, the shipping of smartwatches increased 13% globally in the second quarter of FY22.

Read More:

<https://www.ibef.org/news/india-beats-china-takes-second-spot-in-smartwatch-market-in-q2-report>

Google announces cyber security upskilling programme for 100,000 developers in India

Google has announced a campaign to upskill cyber security researchers and developers in India. The campaign will be a part of the company's Cyber Security Roadshow, which will tour several towns throughout India and provide resources, lessons, and mentorship on security practices for developing consumer apps as well as enterprise programs. The upskilling programme will target 1 lakh developers in India and will cover two broad divisions within the programme - Android and Google Cloud.

Read More:

<https://www.livemint.com/technology/tech-news/google-announces-cyber-security-upskilling-program-for-100-000-india-developers-11661418916755.html>

At \$29 billion, Indian fintech sector now has 14% global funding share: Report



India's CAGR in the fintech sector grew by 20 per cent, which was higher than that of the US, the UK, and China which witnessed a growth of 16 per cent, 15 per cent, and 10 per cent, respectively. Indian fintech market has received \$29 billion in funding across 2,084 deals to date (January 2017-July 2022).

Read More:

https://www.business-standard.com/article/companies/at-29-bn-indian-fintech-sector-now-has-14-global-funding-share-report-122082201014_1.html

India To Become Hub for Global App Innovation, Says Google Play executive

India will play a vital role in developing global apps as its startups create widely utilized products, according to Google Play. Between 2019-21, the number of monthly active users of Indian applications and games increased by 200%, while consumer spending on Google Play increased by 80%. India is on track to become a trillion-dollar digital economy by 2025-26 that will provide 60-65 million employment opportunities that can be performed using digital tools.

Read More:

<https://www.ibef.org/news/india-to-become-hub-for-global-app-innovation-says-google-play-executive>

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5G Rollout: India to become first nation to deliver indigenous 5G, says IT Min



Union Minister of State for Information Technology Rajeev Chandrashekhar said that India is now among the leading countries and one of the first to deliver indigenous 5G network. Aside from that, India is moving forward with a 5G network that is planned and constructed in India.

Read More:

<https://www.livemint.com/news/5g-rollout-india-to-become-first-nation-to-deliver-indigenous-5g-says-it-min-11659488246363.html>

India Now Home To 75,000 Startups:



Defense:

US, Australia among 6 countries interested in Tejas: Govt



In February last year, the defence ministry sealed a Rs 48,000 crore deal with HAL for the procurement of 83 Tejas light combat aircraft for the IAF.

The United States, Australia, Indonesia, and the Philippines are among six nations that have expressed interest in India's Tejas aircraft, while Malaysia has already shortlisted the plane for its purchase programme, according to the government. Argentina and Egypt have also expressed interest in the aircraft, according to Minister of State for Defence and Tourism Mr. Ajay Bhatt.

Read More:

<https://www.ibef.org/news/us-australia-among-6-countries-interested-in-tejas-govt>

Sports:

India @ Commonwealth Games 2022



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Incredible India: Art



The land where classical melodies merge seamlessly with a mesmerizing mosaic of exquisite paintings, ancient weaves and other handicrafts, divine dance forms, fascinating festivals and scintillating sculptures, India is a vibrant potpourri of arts and crafts. With each of its states and union territories bursting with ethnic flavours that multiply at every turn, the country sparkles with vitality and vivacity. Be it the gorgeous and remarkably intricate Bidriware in Bidar or the beautiful pink-kissed meenakari jewelry of Agra city, the roots of these crafts are embedded in various eras of history. While the premium heavy-weight silk Kanjeevaram sarees of Kanchipuram found a humble beginning during the reign of the Pallava kings (275 CE to 897 CE), the chikankari embroidery of Lucknow is said to be the endowment of Mughal empress, Nur Jahan, in the 17th century. The hub of Hindi cinema and the powerhouse of Hindi film industry, Bollywood is based in Mumbai. Producing about 800 films a year, the industry ropes in almost 14 million national viewers annually. A beguiling Indian counterpart of the famous Hollywood industry.

To savour the nuances of India's diverse cultural palate, deep dive into some of the most awe-inspiring archives of the country's arts, crafts and cinema, visit: <https://www.incredibleindia.org/content/incredible-india-v2/en/experiences/art.html>

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India@75 Celebrations in Perth during August 2022



India Day Parade, 14 August 2022



Flag hoisting ceremony on Independence Day, 15 August 2022

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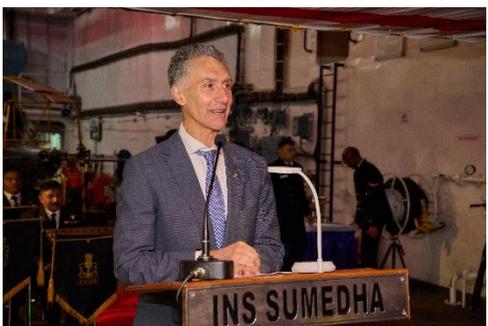
Landmark building in WA illuminated in tricolour on Independence Day- Indian Community Centre- Willetton, Queens Park Theatre – Geraldton, Perth City Council House, Optus Stadium, Matagarup bridge, Elizabeth Quay, Darwin Civic Centre, Yagan Square, Bunbury.

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Independence Day Reception, 15 August 2022



Reception onboard INS Sumedha, 16 August 2022

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IREE 2023 - Asia's Largest event for the Rail Transportation Sector - is scheduled from 12 - 14 October 2023 at Pragati Maidan, New Delhi, India. IREE 2023 will provide an opportunity to be part of the current initiatives of the largest ever modernization and expansion plans of Indian Railways. The exhibition will provide a platform for showcasing the latest technological advancements, new products and innovations directly to the large number of decision makers from Indian Railways to be present at IREE 2023.

Why to Participate

- An opportunity to meet with decision makers and be a part of largest ever modernization and expansion plans of Indian railways.
- Showcase the latest technological advancements, new products and innovations to the wide range of audience from India and overseas.
- Exhibitors and delegates from across the globe-An opportunity to explore new businesses.

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For more details, please contact: [Rajesh Wadwa](mailto:Rajesh.Wadwa@rajeshwadwa.com) | rajeshwadwa@ciil.in

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**Venue: Government House, WA
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