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INDIA BULLETIN

February 2026

Economy:

India projects 7.6% GDP growth for FY26, nominal growth at 8.6%



India's economy is projected to grow at a robust 7.6% real GDP in FY26, according to the Ministry of Statistics and Programme Implementation (MoSPI), reaffirming strong macroeconomic momentum amid global uncertainties.

Read More:
https://ddnews.gov.in/en/india-projects-7-6-gdp-growth-for-fy26-nominal-growth-at-8-6/

India's rise from 'fragile five' to fourth-largest economy reflects a shift in confidence and capability



Union Minister of State (Independent Charge) for Science & Technology and other key portfolios, Jitendra Singh, said India's journey from being grouped among the "Fragile Five" economies in 2014 to emerging as the world's fourth-largest economy marks a decisive shift in national confidence, capability and direction.

Read More:
https://ddnews.gov.in/en/indias-rise-from-fragile-five-to-fourth-largest-economy-reflects-shift-in-confidence-and-capability-jitendra-singh/

Infrastructure:

India Set to Become Global Maritime Powerhouse; Among Top Shipping Centres by 2047



India is moving ahead with a very ambitious strategy to make itself a global maritime champion by the year 2047. India's trade, by volume, is carried through Indian ports nearly 95% and by value around 70%.

Read More:
https://swarajyamag.com/infrastructure/india-set-to-become-global-maritime-powerhouse-among-top-shipping-centres-by-2047-mos-shantanu-thakur

Pharma:

Alembic Pharma gets USFDA nod for generic drug

Alembic Pharma share has received final approval from the US Food & Drug Administration (USFDA) for its abbreviated new drug application (ANDA) for Lamotrigine Orally Disintegrating Tablets USP, 25 mg, 50 mg, 100 mg, and 200 mg.

Read More:
https://upstox.com/news/market-news/stocks/alembic-pharma-gets-usfda-nod-for-generic-drug-check-details-and-share-price-trend/article-190007/

Exports:

India's cumulative exports rise to US$ 720.76 billion in Apr-Jan 2025-26, up 6.15%



India's cumulative exports of merchandise and services during April–January 2025–26 are estimated at $720.76 billion, marking a 6.15% increase over $679.02 billion recorded in the same period of 2024–25.

Read More:
https://www.fortuneindia.com/economy/indias-combined-exports-rise-615-to-72076-billion-in-apriljanuary/130444

Education:

Education Minister Mr. Dharmendra Pradhan says 19 Foreign Universities to Set Up Campuses in India

Union Minister of Education, Mr. Dharmendra Pradhan, highlighted that around 19 foreign universities are set to establish campuses in India during the current academic session, marking a significant step towards the internationalization of the country's higher education sector.

Read More:
https://www.ibef.org/news/education-minister-mr-dharmendra-pradhan-says-19-foreign-universities-to-set-up-campuses-in-india

Metals:

India to host Bharat Steel 2026 summit in New Delhi from 16th of April

India is set to host the Bharat Steel 2026 Summit in New Delhi from April 16–17, 2026, positioning the country as a pivotal hub for the global steel industry. Organized under the leadership of the Ministry of Steel, Government of India, the two-day summit at Bharat Mandapam, Pragati Maidan, New Delhi, will bring together leaders from the steel, technology, mining, and trading sectors to deliberate on the next-generation steel ecosystem and on policy-business dialogue shaping the future of global steelmaking.

Read More:
https://bharat.steel.gov.in/

Trade:

India's Trade Partnerships Powering Global Integration and Growth

India's global trading presence is growing rapidly, thanks to the diversification of trade relationships and the signing of Free Trade Agreements (FTAs) that help sustain and enhance export performance. As per the UNCTAD Trade and Development Report 2025, India ranks 3rd among the economies of the Global South in terms of trade relationship diversity, reflecting the country's strength and flexibility amid dynamic international changes. During FY26, India signed FTAs with the United Kingdom, Oman, and New Zealand and initiated negotiations with the Gulf Cooperation Council (GCC), Israel, ASEAN, Mexico, and Canada, expanding its global economic influence. The most notable achievement is the signing of the India-European Union Free Trade Agreement in January 2026.

Read More:
https://www.ibef.org/news/india-s-trade-partnerships-powering-global-integration-and-growth

Auto:

India's commercial vehicle industry clocks robust sales in January, to grow 7–9% in FY26



The commercial vehicle (CV) sector in India has recorded a robust sales trend in January, marking a positive start to the year, as per a report by ICRA. According to the report, the sector is expected to grow by 7–9% in FY26, driven by improving economic activity, increased infrastructure spending, and a stable demand from the core sectors of construction, mining, and logistics.

Read More:
https://www.ndtv.com/auto/indian-commercial-vehicle-wholesale-volumes-rise-27-percent-y-o-y-in-jan-2026-11127976

Tech:

India expects over US$ 200 billion AI investment in next two years: Union Minister Mr. Ashwini Vaishnaw

According to the Union Minister for Electronics & Information Technology, Railways, and Information & Broadcasting, Government of India, Mr. Ashwini Vaishnaw, India will attract more than US$ 200 Billion in investments related to the Artificial Intelligence (AI) ecosystem in India over the next two years.

Read More:
https://www.ibef.org/news/india-expects-over-us-200-billion-ai-investment-in-next-two-years-union-minister-mr-ashwini-vaishnaw

AI:

Shaping a Human-Centric Future for AI – AI Impact Summit 2026



At the India AI Impact Summit 2026, India brought together technology leaders and policymakers across the globe to deliberate on the future of artificial intelligence. The discussions reflect a shared aspiration, to shape AI in a manner that places humanity at its core. The India AI Impact Summit held in New Delhi from February 16-20, 2026. During his inaugural address at the India AI Impact Summit Prime Minister Narendra Modi outlined a nuanced approach to AI not as an autonomous force driven solely by data and algorithms, but as an extension of human aspirations, ethics, and dignity. He encapsulated this human-centric vision in the acronym M.A.N.A.V., presenting a roadmap where technological advancement progresses in harmony with societal values: Moral and Ethical Systems, Accountable Governance, National Sovereignty, Accessible and Inclusive AI, and Valid and Legitimate Systems.

Read More:
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2230282&reg=3&lang=1

Real Estate:

India real estate industry to hit US$ 970 billion by 2030: Report

As per a joint study by KPMG and National Real Estate Development Council (NAREDCO), India's real estate industry is projected to reach US$ 970 billion by 2030, registering a more than three-fold increase from an estimated US$ 290 billion size in 2025.

Read More:
https://www.ibef.org/news/india-real-estate-industry-to-hit-us-970-billion-by-2030-report

Exports:

India's Exports Rise 13.17% to US$ 80.45 Billion in January 2026



India's combined merchandise and services exports rose 13.16 per cent year-on-year to $80.45 billion in January 2026, up from $71.09 billion in the same month last year, according to data released by the commerce ministry on Monday. However, imports expanded at a faster pace of 18.77 per cent, climbing to $90.83 billion from $76.48 billion a year earlier.

Read More:
https://www.news18.com/business/economy/indias-exports-in-january-2026-rise-13-2-to-80-45-billion-imports-jump-18-8-ws-l-9907550.html

Retail:

India's retail market to more than double to Rs 210–215 trillion by 2035: Report

India's retail market is set for massive expansion over the next decade, with its size expected to more than double to Rs 210–215 trillion by 2035 from around Rs 90–95 trillion in 2025.

Read More:
https://ddnews.gov.in/en/indias-retail-market-to-more-than-double-to-rs-210-215-trillion-by-2035-report/

Renewables:

Viksit Bharat by 2047 achievable alongside Net Zero by 2070: NITI Aayog study



The Government think tank NITI Aayog suggests a fresh roadmap wherein India can achieve the status of a developed economy by 2047 while simultaneously securing Net Zero by 2070. As part of this framework, the institution has released four reports on sectors like transport, industry, power, and critical minerals to describe a path where growth and climate goals coincide.

Read More:
https://ddnews.gov.in/en/viksit-bharat-by-2047-achievable-alongside-net-zero-by-2070-niti-aayog-study/

Space:

India's space sector gets cybersecurity boost as CERT-In, SIA-India release joint guidelines

The Indian space community has just received a major boost in space cybersecurity. The Indian Computer Emergency Response Team (CERT-In) and the Satcom Industry Association of India (SIA-India) have collaborated on the development of a comprehensive set of Space Cyber Security Guidelines. Unveiled during the DefSat Conference & Expo 2026 in New Delhi, this set of guidelines seeks to enhance the overall space cybersecurity value chain, including satellite operators and ground station controllers, equipment manufacturers, private space companies, and government agencies.

Read More:
https://www.ibef.org/news/india-s-space-sector-gets-cybersecurity-boost-as-cert-in-sia-india-release-joint-guidelines

Maritime:

India Set to Become Global Maritime Powerhouse; Among Top Shipping Centres by 2047

India is moving ahead with a very ambitious strategy to make itself a global maritime champion by the year 2047. At the CII EXIM Conference 2026 in Kolkata, Minister of State for Ports, Shipping and Waterways, Mr. Shantanu Thakur, reiterated that 'practically all of India's trade, by volume, is carried through Indian ports nearly 95% and by value around 70%'.

Read More:
https://www.ibef.org/news/india-set-to-become-global-maritime-powerhouse-among-top-shipping-centres-by-2047

Forthcoming Trade Fair in India





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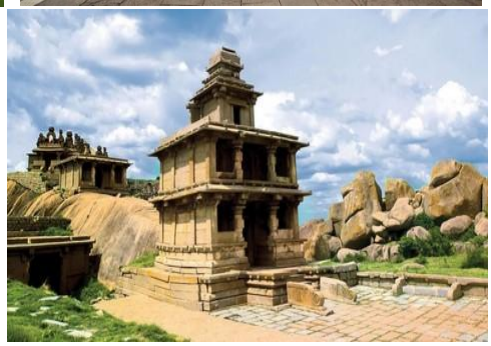
Buddhism in India: The life and times of the enlightened one

Buddhism is a religion, or dharma that propagates mindful meditation, powerful living- free from materialistic desires and has set an array of approaches, practices, beliefs, art and literature to claim that there's alleviation possible from the pain and suffering inflicted upon mankind.

It encourages people to opt for a "lifestyle" that appreciates life as it is and invites them on self-exploration to learn life teachings through practicing moral principles. One needs to learn about Buddhism core principles and familiarize themselves with the rules stated to accomplish all the stated things. There is so much to understand about this 2500-year-old religion and its remarkable popularity all across the globe. Step on board to reveal its splendor and educate yourself with its wisdom.








For more information visit:
https://www.incredibleindia.org/content/incredibleindia/en/destinations/buddhism-in-india.html

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