



सत्यमेव जयते

Consulate General of India
Perth

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Global Indian Diaspora:

18th Pravasi Bharatiya Divas Convention (PBD) 2025

The 18th Pravasi Bharatiya Divas Convention (PBD), 2025 was held in Bhubaneswar, Odisha from 8 to 10 January 2025. First day of the Convention – 08 January 2025 was dedicated for Youth Pravasi Bharatiya Divas. A joint business session chaired by Hon'ble External Affairs Minister Dr. S. Jaishankar and Hon'ble Chief Minister of Odisha Shri Mohan Charan Majhi highlighted the business opportunities in the State and how global investors can take advantage of its economic and technological growth. Hon'ble Prime Minister Shri Narendra Modi inaugurated PBD 2025 on 09 January 2025 and addressed the Indian diaspora to contribute towards the goal of Viksit Bharat 2047. The valedictory session of PBD 2025 was presided over by the Hon'ble President of India, Smt. Droupadi Murmu. President conferred the Pravasi Bharatiya Samman Awards to 27 individuals from 24 countries including from Australia to Prof. Ajay Rane for Community Services.

Read More:

<https://www.mea.gov.in/press-releases.htm?dtl/38904/18th+Pravasi+Bharatiya+Divas+Convention+2025+January+8+10+2025>

Diaspora vital to India's vision of a global workforce: EAM Jaishankar



Hon'ble External Affairs Minister Dr. S Jaishankar, addressing Pravasi Bharatiya Divas convention, stressed the increasing importance of the Indian diaspora in shaping India's global aspirations. He pointed out that as India strives to build a "global workforce," the diaspora remains pivotal in fostering two-way flows of technology, resources, trade, and investment. Significant advancements have been made in simplifying passport services, improving consular assistance, and leveraging digital technologies for diaspora connectivity and grievance redressal.

Read More:

<https://indbiz.gov.in/diaspora-vital-to-indias-vision-of-a-global-workforce-eam-jaishankar/>



Indian Economy:

Global economic conditions to weaken in 2025, India's strong growth continues: WEF



The World Economic Forum's Chief Economists Outlook predicts weaker global economic conditions in 2025, with significant challenges ahead. Despite some lost momentum, India's strong growth is expected to continue. Protectionism and trade tensions are anticipated to impact global commerce.

Read More:

<https://economictimes.indiatimes.com/news/economy/indicators/global-economic-conditions-to-weaken-in-2025-indias-strong-growth-continues-wef/articleshow/117303570.cms>

Indian economy remains on track for steady expansion

India's economic growth is showing signs of recovery after decelerating in 3Q 2024, growing at 5.4%, y-o-y, down from 6.7%, y-o-y, in 2Q 2024. This slowdown was largely driven by contractions in the mining and manufacturing sectors. The mining sector was significantly affected by heavy rains in the northeastern regions disrupting operations.

Read More:

https://www.business-standard.com/markets/capital-market-news/indian-economy-remains-on-track-for-steady-expansion-supported-by-combination-of-fiscal-and-monetary-measures-125011600477_1.html

India to grow by 6.4%, and CPI inflation to settle at 4.8% in FY25: FICCI

FICCI predicts India's GDP growth to decline to 6.4% in FY 2024-25 from the previous 8.2%, due to global uncertainties and domestic challenges. Government investments in infrastructure will aid growth, despite subdued private expenditure and geopolitical risks. Manufacturing, electronics, pharmaceuticals offer potential opportunities.

Read More:

<https://economictimes.indiatimes.com/news/economy/indicators/india-to-grow-by-6-4-and-cpi-inflation-to-settle-at-4-8-in-fy25-ficci/articleshow/117294163.cms>

India poised to become world's fourth largest economy by 2026; Gross Domestic Product to grow 6.8% in FY25: PHD Chamber of Commerce and Industry (PHDCCI)



India's economy is projected to become the fourth largest globally by 2026, surpassing Japan, with a growth rate of 6.8% in FY25 and 7.7% in FY26, according to PHD Chamber of Commerce and Industry (PHDCCI). The industry body attributes this growth to the nation's resilient economy and strong macroeconomic fundamentals.

Read More:

<https://economictimes.indiatimes.com/news/economy/indicators/india-poised-to-become-worlds-4th-largest-economy-by-2026-gdp-to-grow-6-8-in-fy25-phdcci/articleshow/117267756.cms?from=mdr>



Harnessing the key drivers to achieve 'Viksit Bharat' vision



India is projected to become the fourth-largest global economy by GDP in 2025, and its resilient economy will pave the way for global leadership. Artificial intelligence is projected to contribute \$967 billion to India's GDP by 2035, positioning it as a global leader in AI adoption and innovation.

Read More:

<https://indbiz.gov.in/harnessing-the-key-drivers-to-achieve-viksit-bharat-vision/>

Indian economy to grow at around 6.5% in FY25



Deloitte India projected India's GDP to grow at 6.5-6.8 per cent in the current fiscal and said India will have to adapt to the evolving global landscape and harness its domestic strengths to drive sustainable growth.

Read More:

https://www.business-standard.com/economy/news/indian-economy-projected-to-grow-in-range-of-6-5-6-8-in-fy25-deloitte-125012100723_1.html

Real Estate:

Indian real estate investments surge to US\$6.5 billion in 2024



Institutional investments in Indian real estate reached US\$6.5 billion in 2024, a 22% increase from 2023 and the highest since 2020. Foreign investors contributed US\$4.3 billion, accounting for 66% of total inflows, while domestic investments rose 27% year over year.

Read More:

<https://indbiz.gov.in/indian-real-estate-investments-surge-to-us6-5-billion-in-2024/>

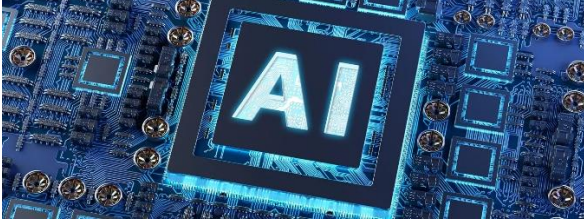
Entertainment:

India successfully hosts a mega musical event ColdPlay. The event showcased India's capacity to host global events at scale supported by its world class infrastructure.



Technology & Innovation:

India's Artificial Intelligence (AI) push: Reliance Industries to build the world's largest data centre in Jamnagar



Reliance Industries is set to build world's largest data center in Jamnagar, Gujarat, marking a major step in its entry into India's artificial intelligence (AI) sector. The company has procured AI semiconductors from Nvidia to power this project following a collaboration announcement in October 2024 Nvidia AI Summit. Nvidia will supply its advanced Blackwell AI processors for the planned one-gigawatt data center. Indian government has pledged over Rs. 10,000 crore (US\$ 1.16 billion) to foster AI startups and projects.

Read More:

<https://coingeek.com/india-to-get-world-largest-data-center-in-ai-push/>

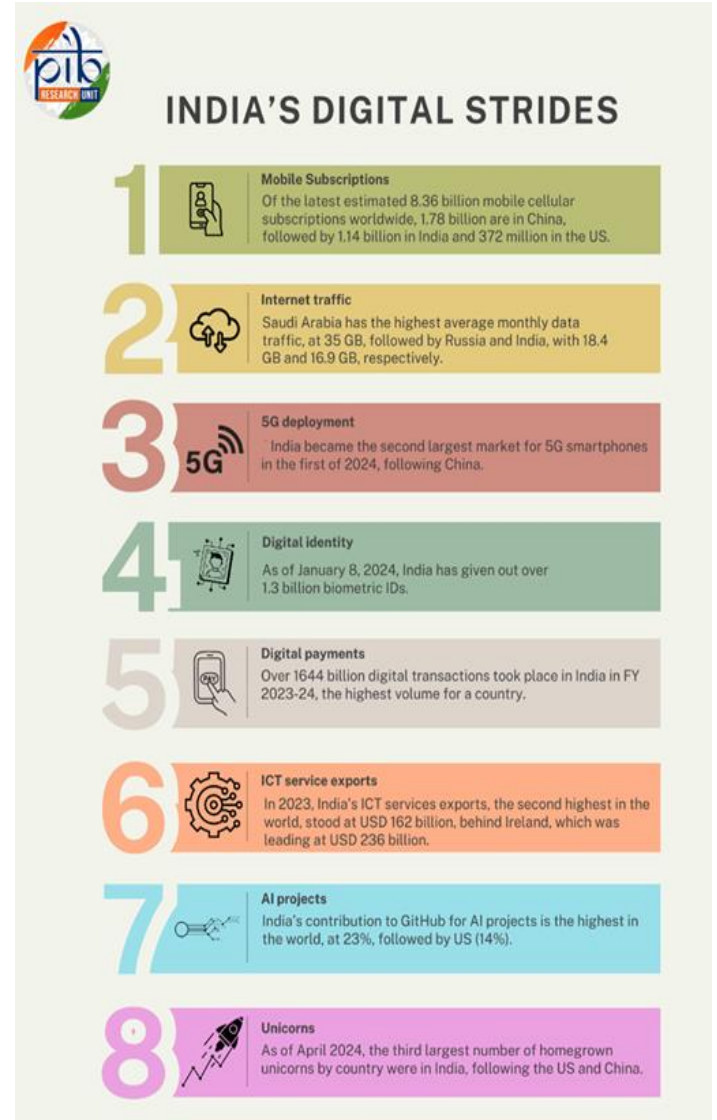
Microsoft announces US\$3 billion AI and cloud investment in India

Microsoft has announced a US\$3 billion investment to expand its artificial intelligence (AI) and cloud computing capabilities in India, marking the tech giant's largest single expansion. This move reflects India's growing importance in the global AI landscape, with its rapidly evolving developer community and robust technology services sector.

Read More:

<https://indbiz.gov.in/microsoft-announces-us3-billion-ai-and-cloud-investment-in-india/>

India's Digital Economy to Contribute One-Fifth of National Income by 2029-30



Read More:

<https://pib.gov.in/PressReleaseIframePage.aspx?PRID=2097125>



Startup:

Startups add 1.66 million jobs from 2016 to October 2024

India's recognized startups have generated over 1.66 million direct jobs from 2016 to October 31, 2024, as reported by the Department for Promotion of Industry and Internal Trade (DPIIT). The Information Technology (IT) services sector led followed by healthcare and life sciences, professional and commercial services. With more than 1.59 lakh startups recognized as of January 15, 2025, India stands as the third-largest startup ecosystem globally, boasting over 100 unicorns.

Read More:

<https://www.ibef.org/news/startups-add-1-66-million-jobs-from-2016-to-october-2024>

Auto:

India mobility market to double, surpassing \$600 bn by 2030: Google-BCG report



The Indian mobility sector is expected to surpass USD 600 billion by 2030, driven by traditional and emerging revenue pools, particularly electric vehicles.

Read more:

<https://www.ibef.org/news/indian-mobility-market-set-to-double-by-2030-exceeding-rs-51-92-400-crore-us-600-billion-report>

Health:

India's cosmetic surgery market set to hit Rs. 99,475 crore (US\$ 11.5 billion) by 2030: Report



India's cosmetic surgery market is expected to reach Rs. 99,475 crore (US\$ 11.5 billion) by 2030, driven by celebrity influence, rising disposable incomes, decreasing stigma, and the availability of advanced equipment.

Read More:

https://www.business-standard.com/industry/news/india-s-cosmetic-surgery-market-set-to-hit-11-5-billion-by-2030-report-125011701044_1.html

Edtech:

India's edtech market likely to reach Rs. 2,50,850 crore (US\$ 29 billion) by 2030: Report

The Indian edtech market, currently valued at Rs. 64,875 crore (US\$ 7.5 billion) is projected to grow to Rs. 2,50,850 crore (US\$ 29 billion) by 2030, according to a report by the Internet and Mobile Association of India (IAMAI) and Grant Thornton Bharat.

Read More:

<https://www.ibef.org/news/india-s-edtech-market-likely-to-reach-rs-2-50-850-crore-us-29-billion-by-2030-report>



Exports:

FY25 seafood exports cross Rs. 60,000 crore (US\$ 6.93 billion), govt eyes duty cuts in Budget 2025



India's seafood exports for the H1 FY25 have exceeded US\$ 6.93 billion. This comes ahead of the Union Budget 2025, scheduled for February 1, 2025, with proposals to enhance the sector's global competitiveness, including reductions in customs duties. Frozen shrimp has been the standout performer, contributing nearly two-thirds of the total seafood exports.

Read More:

https://www.business-standard.com/budget/news/india-seafood-exports-f25-customs-duty-reduction-shrimp-fish-budget-2025-125011700547_1.html

Indian gem & jewellery market to rise from US\$ 85 billion to US\$ 130 billion by 2030

The Indian gem and jewelry market, valued at Rs. 7,37,035 crore (US\$ 85 billion), is expected to grow significantly, reaching Rs. 11,27,230 crore (US\$ 130 billion) by 2030, according to the Gem & Jewelry Export Promotion Council (GJEPC), the apex trade body for the industry.

Read More:

<https://www.ibef.org/news/indian-gem-jewellery-market-to-soar-from-rs-7-37-035-crore-us-85-billion-to-rs-11-27-230-crore-us-130-billion-by-2030-gem-jewellery-export-promotion-council-gjepc>

Internet:

India's internet users to exceed 900 million in 2025, driven by Indic languages



India's internet user base is poised to exceed 900 million by 2025, driven by increased usage of Indic languages in digital content, according to a report by the Internet and Mobile Association of India (IAMAI) and KANTAR. The 'Internet in India Report 2024' reveals that active internet users reached 886 million in 2024, reflecting an 8% YoY growth.

Read More:

<https://www.ibef.org/news/india-s-internet-users-to-exceed-900-million-in-2025-driven-by-indic-languages>

Renewables:

India adds about 30 Gigawatts (GW) of renewable capacity in 2024, 113% higher than 2023

India achieved a record renewable energy capacity addition of approximately 30 Gigawatts (GW) in 2024, marking a 113% increase from the 13.75 GW added in 2023, according to the Ministry of New & Renewable Energy.

Read More:

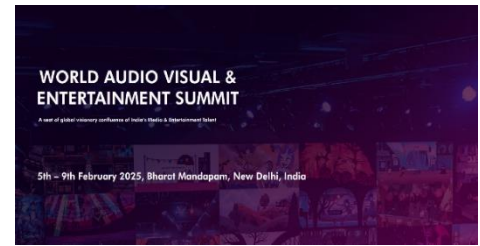
<https://www.ibef.org/news/india-adds-about-30-gigawatts-gw-of-renewable-capacity-in-2024-113-higher-than-2023>



Forthcoming Trade Expos in India



24-26 April 2025
Bombay Exhibition Centre
(NESCO), Mumbai



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Incredible India

Maha Kumbh 2025



Maha Kumbh is the world's largest religious gathering, scheduled from 13 January to 26 February 2025 at the Triveni Sangam in Prayagraj, Uttar Pradesh, India. This event marks the completion of a 12-Kumbh Mela cycle and is officially termed a Maha Kumbh Mela, spanning 45 days. The 2025 Maha Kumbh Mela is unique in itself since its constellation alignment is witnessed once every 144 years. Thus, the most auspicious of all the Maha Kumbh in the past 144 years is in 2025. The Maha Kumbh Mela is the world's largest peaceful congregation of people with devotees immersing themselves in the Ganges, Yamuna, and the Saraswati, waters of which are considered holy symbolizing a purification of the soul and a path to attaining Moksha or liberation

Visit: <https://kumbh.gov.in/>

