



JULY 2022

India – Australia:

Minister for Parliamentary Affairs, Coal and Mines, Hon Shri Pralhad Joshi visits Perth



Minister for Parliamentary Affairs, Coal and Mines, Hon Shri Pralhad Joshi, and 4 other senior Indian Government representatives visited Australia and were in Perth from 03 - 06 July 2022. They engaged with state government agencies and critical mineral companies in Perth & Bunbury. They held meetings with Hon Madeleine King MP, Minister for Resources, Minister for Northern Australia and Hon Bill Johnston MLA, Minister for Mines and Petroleum & Energy. They visited Tianqi Lithium Kwinana processing facility; Greenbushes Lithium Mine; CSIRO Australian Resources Research Centre; WA Geological Survey Core Library. An Indian community reception in honour of Minister was also organized.

Read More:

<https://www.outlookindia.com/outlook-spotlight/union-minister-shri-pralhad-joshi-begins-six-day-tour-to-australia-to-focus-on-joint-investment-possibilities-in-lithium-and-cobalt-projects-news-206639>

Strengthening ties between India and Western Australia

Hon Roger Cook, WA Deputy Premier; Minister for State Development, Jobs and Trade; Tourism; Commerce; Science led the largest ever business delegation from Western Australia to India, comprising of over 110 delegates, from July 12 to 19 and visited Delhi, Mumbai, Visakhapatnam and Chennai. The Government of Western Australia held meeting with various government, business and education stakeholders and encouraged Indian investors to invest in WA sectors like mining, energy transition, equipment technology services, and agri-food etc. They also held meetings with various Indian airlines and Hon. Union Civil Aviation Minister Jyotiraditya Scindia apprising them about the potential of Perth as a tourism sector and for operating direct flight between an Indian city and Perth. WA Deputy Premier also met with Hon. Union Minister of State for Commerce and Industry Govt of India, Smt. Anupriya Patel and discussed how the Australia India Trade agreement is expected to enhance bilateral trade in goods and services. There were about 8 MOU signed between WA and Andhra Pradesh and 6 MOU signed between West Australian Universities and Indian Universities during the visit. WA Government also established a new investment and trade office in Chennai during the visit, this is the second WA Invest and Trade office in India after Mumbai.

Read More:

<https://www.mediastatements.wa.gov.au/Pages/McGowan/2022/07/WA-to-establish-investment-and-trade-office-in-Chennai.aspx>

For Imports from India visit:

<https://www.tradeindia.com/>

<https://www.indiamart.com/>

<https://www.indiantradeportal.in/>

Indian Economy:

India 4.0: India guiding world's fourth industrial revolution: PM Modi



According to Prime Minister Shri Narendra Modi, India is leading the "fourth industrial revolution" as a result of Government initiatives to increase access to technology, enhance services, and support businesses. In the upcoming five years, the Government will skill, upskill, and reskill at least 14 lakh individuals, and it will support 30 institutions through the Chips-to-Startup Program.

Read More:

<https://www.ibef.org/news/india-guiding-world-s-fourth-industrial-revolution-says-prime-minister-mr-narendra-modi>

India to grow by 7.1%–7.6% in FY22–23 and 6%–6.7% in FY23–24.

India's economic outlook - July 2022 report, leading consultancy Deloitte India said Indian economy is projected to grow 7.1–7.6 per cent in the current financial year despite shifting geopolitical realities across the world. Services export opportunities, domestic demand potential, and its emergence as an attractive investment destination will help India post a strong economic growth this year.

Read More:

<https://timesofindia.indiatimes.com/business/india-business/indian-economy-to-grow-7-1-7-6-in-current-fiscal-report/articleshow/92857676.cms>

India best performing among major economies in the world



India is the only economy among the top ten major countries that has exhibited steady improvement in macroeconomic performance over the previous four years due to its successful dynamic policy environment. India is projected to improve to the IER rank of 2nd for the year 2022, says the industry body PHD Chamber of Commerce and Industry.

Read More:

<https://timesofindia.indiatimes.com/business/india-business/india-best-performing-among-major-economies-in-the-world-report/articleshow/92765982.cms>

India on course to become fastest growing economy despite recession fears: RBI

The Reserve Bank of India (RBI) is optimistic that the Indian economy is resilient and is on target to become the fastest growing economy in the world despite concerns that global economies could enter a recession. According to the note, amid weak global cues and high-risk aversion in financial markets that are driving away portfolio investors, the Indian economy has been demonstrating signs of resilience and dynamism.

Read More:

<https://www.livemint.com/auto-news/india-on-course-to-become-fastest-growing-economy-despite-recession-fears-rbi-11658125708854.html>

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India to be fastest-growing economy, engine of global growth: Kumar Mangalam Birla

India is poised to be the fastest-growing major economy in the world and an engine of global growth despite global headwinds, said leading industrialist and Aditya Birla Group Chairman Kumar Mangalam Birla. A strong digital ecosystem, fiscal and monetary policy and various government schemes helped small and medium enterprises and the worst affected sections of the population to survive while reviving demand and bringing the economy back on track."

Read More:

<https://www.thehindu.com/business/india-to-be-fastest-growing-economy-engine-of-global-growth-kumar-mangalam-birla/article65682159.ece>

Manufacturing sector gets US\$ 21 billion FDI in FY22, increases by 76% YoY

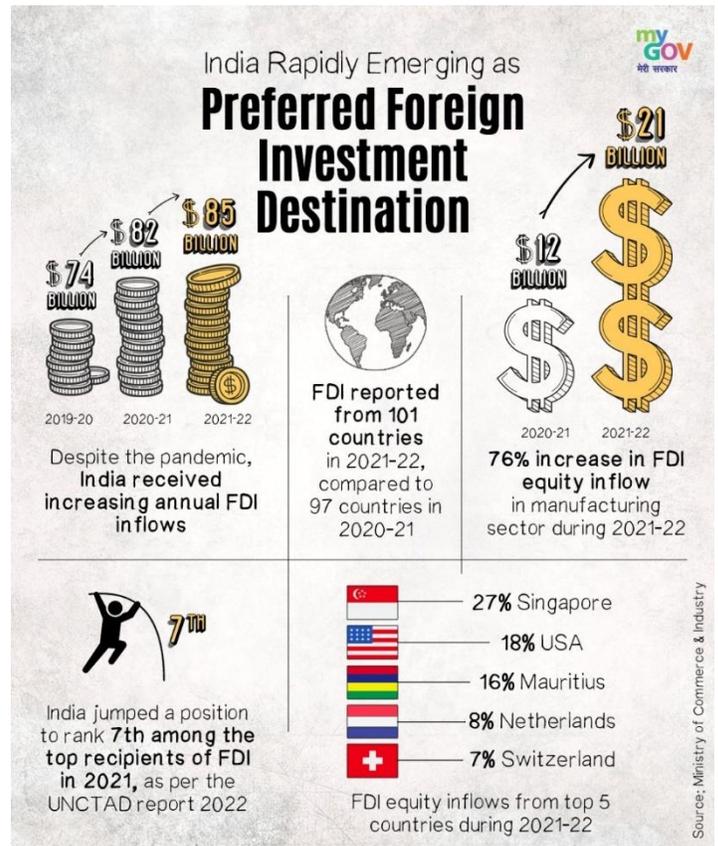


According to data released by the Ministry of Commerce and Industry, the manufacturing sector attracted foreign direct investments totaling US\$ 21.34 billion in 2021-22, an increase of 76% YoY. The US (17.94%) and Singapore (27.01%) have emerged as India's top two investors in 2021-2022, while Mauritius (15.98%), the Netherlands (7.86%), and Switzerland (7.31%) were next.

Read More:

https://www.business-standard.com/article/economy-policy/manufacturing-sector-gets-21-bn-fdi-in-fy22-increases-by-76-yoy-122072800583_1.html

India continues to remain the preferred foreign investment destination



FDI inflow in R&D sector grows six-fold YoY to US\$ 344 million in 2021

During the calendar year 2021, India saw a six-fold increase in foreign direct investment (FDI) equity inflow, amounting to US\$ 343.64 million, compared to the same period the previous year. In terms of FDI equity in R&D in 2021, Karnataka was the top recipient state. Telangana and Haryana were the next states after Karnataka. Flows into Karnataka increased by more than 250% in 2021 compared to 2020.

Read More:

<https://www.ibef.org/news/fdi-inflow-in-r-d-sector-grows-six-fold-yoy-to-us-344-million-in-2021>

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Exports:

India manufacturing exports to hit US\$ 1 trillion by FY28



According to a report by Bain and Company, India's manufacturing exports are expected to touch US\$ 1 trillion by FY 2028 driven by production capacity expansion, Government policy support, heightened M&A activity and investments.

Read More:

<https://timesofindia.indiatimes.com/business/india-business/indias-manufacturing-exports-to-reach-1-trillion-by-fy28-report/articleshow/92845170.cms>

India's textile, handicraft exports at record \$44 billion in FY22

India recorded its highest-ever textile and apparel exports of US\$ 44.4 billion in fiscal year 2021-22. According to the textiles ministry, the United States was the main export destination for the country's textiles and apparel shipments, accounting for 27% of total shipments.

Read More:

<https://www.deccanherald.com/national/north-and-central/indias-textile-handicraft-exports-at-record-44-billion-in-fy22-1126169.html>

India defense exports at record US\$ 1.63 billion



India exported defense equipment and technology worth a record US\$ 1.63 billion in 2021-22, representing a 54.1% increase over the previous year. In 2020-21, India's defense exports were valued US\$ 1.06 billion, US\$ 1.14 billion in 2019-20, and US\$ 259.49 million in 2015-16.

Read More:

<https://www.indiatvnews.com/news/india/india-records-highest-ever-defence-exports-worth-rs-13-000-crore-2022-07-09-790764>

India's finished steel exports grow 25% to 13.49 MT in FY22; imports fell 1.68% to 4.67 MT

In FY22, completed steel exports from India increased by more than 25% to 13.49 million tonne (MT), according to Minister of Steel and Rural Development, Mr. Fagga Singh Kulaste. The exports for FY21 were 10.78 MT. The basic customs duty (BCD) on scrap steel has been suspended till March 31 in the Union Budget 2022-2023.

Read More:

<https://www.ibef.org/news/india-s-finished-steel-exports-grow-25-to-13-49-mt-in-fy22-imports-fell-1-68-to-4-67-mt>

For Imports from India visit:

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<https://www.indiantradeportal.in/>

India fights COVID19:

India supplied over 235 million of COVID-19 vaccines to 98 countries



Under the vaccine 'Maitri' initiative, India has supplied over 235 million total supplies of COVID-19 vaccines to 98 countries of the world, said Dr. Suman K Berry, NITI Aayog Vice-Chairman.

Read More:

<https://www.aninews.in/news/world/us/india-supplied-over-235-million-total-supplies-of-covid-19-vaccines-to-98-countries-niti-aayog-vice-chairman20220715063941/?s=09>

Biotech:

India registers sustained growth in bioeconomy, targets US\$ 300 billion by 2030: Dr. Jitendra Singh

India has a target of US\$ 300 billion in bioeconomy by 2030 as the number of biotech firms in the nation is rising, according to Minister of State (Independent Charge) Science & Technology; Minister of State (Independent Charge) Earth Sciences; MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, Dr. Jitendra Singh.

Read More:

<https://www.ibef.org/news/india-registers-sustained-growth-in-bioeconomy-targets-us-300-billion-by-2030-dr-jitendra-singh>

Healthcare:

India's preventive healthcare market projected to touch US\$ 197 billion by 2025



According to a report on 'State of Preventive Health in India', preventive healthcare sector – fitness, wellness, foods and supplements, early diagnostics and health tracking is expected to reach US\$ 197 billion by 2025, growing at a CAGR of 22%.

Read More:

<https://www.ibef.org/news/india-s-preventive-healthcare-market-projected-to-touch-us-197-billion-by-2025>

Cities:

4 Indian cities among top 20 sustainable cities in Asia Pacific: Report

Four Indian cities--Bengaluru, Delhi, Hyderabad and Mumbai--made it to the list of top 20 sustainable cities, as per the Asia Pacific Sustainability Index 2021. Global property consultant, Knight Frank's APAC Sustainably Led Cities Index rated 36 cities based on urbanization pressure, climate risk, carbon emissions and government initiatives.

Read More:

<https://www.livemint.com/news/india/4-indian-cities-among-top-20-sustainable-cities-in-asia-pacific-report-11656500720000.html>

For Imports from India visit:

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<https://www.indiantradeportal.in/>

Energy:

India has achieved clean energy targets before deadline, says R. K. Singh



India has achieved clean energy targets nine years ahead of schedule Power Minister R.K. Singh said at the Sydney Energy Forum in Sydney, Australia.

Read More:

<https://www.thehindu.com/news/national/india-has-achieved-clean-energy-targets-before-deadline-says-rk-singh/article65635706.ece>

India's battery storage potential to be 600 GWh by 2030: Niti Report

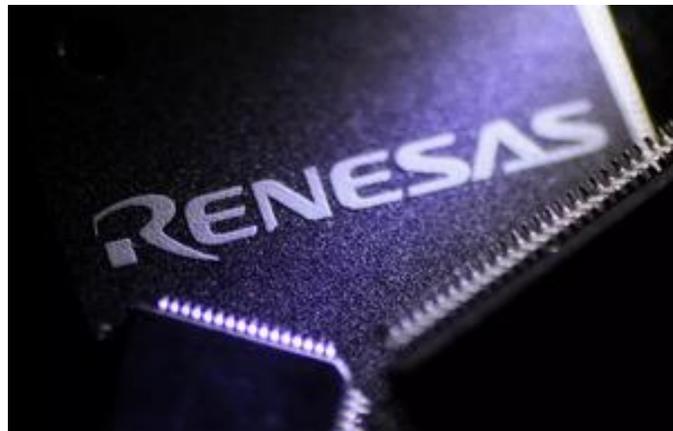
According to a Niti Aayog estimate, India's battery storage capacity would reach 600 gigawatt hours (GWh) by 2030. According to the analysis, the yearly demand for batteries increased to around 730 GWh between 2010 and 2020, growing at a compound annual growth rate (CAGR) of 25%.

Read More:

<https://www.ibef.org/news/india-s-battery-storage-potential-to-be-600-gwh-by-2030-niti-report>

Auto:

Tata Motors partners with Japan's Renesas to develop chip solutions



Tata Motors and Japanese chipmaker Renesas Electronics Corp have formed a strategic partnership to design, develop and manufacture semiconductor solutions for domestic and global markets.

Read More:

<https://economictimes.indiatimes.com/industry/cons-products/electronics/japans-renesas-tata-motors-partner-to-develop-chip-solutions/articleshow/92538085.cms>

Bosch to invest over US\$ 25.12 million in India's auto sector in next 5 years

Auto components major Bosch Ltd, is expected to invest over Rs. 200 crore (US\$ 25.12 million) in India in the next five years in advanced automotive technologies and digital mobility space. In FY 2021-22, the company recorded a total revenue from operations of Rs. 11,104.7 crore (US\$ 1.40 billion).

Read More:

<https://indianexpress.com/article/business/companies/bosch-to-invest-over-rs-200-cr-in-next-5-years-in-india-8024503/>

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Telecom:

India second-largest phone manufacturer globally, shows government data

Mobile phone production in India is up 30% since FY19
INR Crore

Category	FY 2019-20	FY 2020-21	FY 2021-22	% Change in Production FY 2020 to FY 2021	% Change in Production FY 2021 to FY 2022
Mobile Phones (Global)	71,322	62,675	79,691	-12.1%	27.15%
Mobile Phones (Domestic)	2,485	2,334	5,277	-6.1%	126.11%
Total	73,806	65,009	84,968	-11.9%	30.70%

TOI Source: Government Data

India's mobile exports increased by 56% YoY in FY22 because of the phased manufacturing program and PLI scheme launched by government. Over FY23 and FY24, exports are anticipated to increase further and reach Rs 1-1.2 trillion (US\$ 12.53-15 billion).

Read More:

<https://timesofindia.indiatimes.com/business/india-business/india-second-largest-phone-manufacturer-globally-shows-govt-data/articleshow/93102348.cms>

Nokia partners with IISc to set up centre of excellence for robotics research

Nokia, the Finnish telecom gear maker has collaborated with the Indian Institute of Science (IISc) in Bengaluru to set up a Centre of Excellence (CoE). The research facility is expected to support interdisciplinary studies in robotics, 5G and AI, as well as other cutting-edge communication technologies.

Read More:

<https://www.livemint.com/technology/tech-news/nokia-partners-with-iisc-to-set-up-centre-of-excellence-for-robotics-research-11657270970688.html>

Aviation:

Safran to set up its largest aircraft engine MRO in India



Safran Engineering headquartered in France, whose engines are expected to power the majority of Indian aircrafts in the next few years, plans to set up its biggest maintenance repair and overhaul (MRO) facility in Hyderabad.

Read More:

<https://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/safran-to-set-up-its-largest-aircraft-engine-mro-in-india/articleshow/92719096.cms>

Delhi top Asian hub for private aviation in 2021: Report

According to an analysis by consulting firm Knight Frank, Delhi has emerged as the leading Asian hub for private aviation in 2021. Globally, private aviation witnessed a growth of 47% with 3,320,471 charter flights recorded in 2021 compared to 2,258,407 in 2020. Of the 2,267 routes paired with New Delhi airport by charter flight operators in 2021, the New Delhi-Dubai route emerged as the most popular in Asia, while New Delhi to Jaipur was the fastest growing in the region, according to the study.

Read More:

<https://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/delhi-top-asian-hub-for-private-aviation-in-2021/articleshow/92537246.cms>

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Tourism:

India elected to UNESCO's Inter-governmental panel for 4 years: Tourism Minister Reddy



India has been elected as a member of the Intergovernmental Committee of UNESCO's 2003 Convention for the Safeguarding of the Intangible Cultural Heritage for the 2022-2026 cycle.

Read More:

<https://theprint.in/world/india-elected-to-unescos-inter-governmental-panel-for-4-years-tourism-minister-reddy/1029521/>

Space:

Nearly 60 startups register with ISRO since opening of Indian space sector

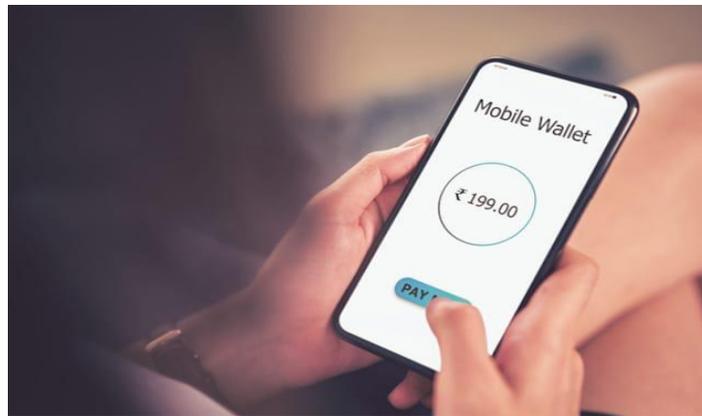
Since the unlocking of the Indian Space sector, about 60 startups register with ISRO, with quite a few of them dealing with projects related to space debris management, nanosatellite, launch vehicles, ground systems, research etc.

Read More:

https://www.business-standard.com/article/current-affairs/nearly-60-startups-register-with-isro-since-opening-of-indian-space-sector-122071200116_1.html

Digital India:

India saw 9.36 bn transactions worth US\$ 130.91 billion in Q1 2022, UPI leads



According to a survey by Worldline, a leader in the payments business, India saw 9.36 billion transactions totaling Rs. 10.25 trillion (US\$ 130.91 billion) between January-March 2022 via various payment modes, headed by Unified Payment Interface (UPI). With a market share of 64% in volume and 50% in value, UPI P2M (person to merchant) transactions have emerged as the preferred payment method among customers.

Read More:

https://www.business-standard.com/article/finance/india-saw-9-36-bn-transactions-worth-rs-10-2-trn-in-q1-2022-upi-leads-122062700498_1.html

Digital payments record 29% annual growth at March-end 2022: RBI data

The Reserve Bank of India's (RBI) digital payments index (DPI) increased to 349.30 in March 2022, up from 304.06 in September 2021, demonstrating the country's increasing adoption of digital payments. The DPI index, was launched in January 2021, measures the level of payment digitization across the country.

Read More:

<https://www.ibef.org/news/digital-payments-record-29-annual-growth-at-march-end-2022-rbi-data>

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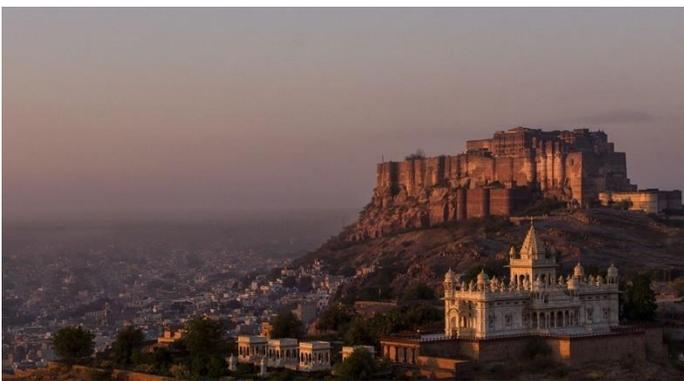
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Incredible India: Heritage Destinations of India

India takes tremendous pride in its heritage, which is showcased in its hundreds of monuments. Some of these remind us of a glorious past, some imbue spirituality, and some its artistry. Few of these monuments have been listed as UNESCO World Heritage Sites, which are a testimony of Indian culture, heritage, architecture and art.



To Read: <https://www.incredibleindia.org/content/incredible-india-v2/en/destinations/heritage-destinations.html>

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INDIA@75 | CONSULATE GENERAL OF INDIA

India@75 Celebrations in Perth during July 2022



Consulate in association with Curtin University and Hindi Samaj of WA organized a special session on Exploring required capabilities for teaching Hindi language in WA Schools, 02 July 2022



Consulate in association with Hindi Language Teachers Association of Western Australia deliberated on challenges to introduce Hindi in WA Schools as an optional language, 09 July 2022



Celebrating National Tree Day by tree planting organized in collaboration with Samskruthi Perth, NRI Rising Club INC. WA, Sewa Australia, Isha Foundation & other partnering organizations, 24 July 2022

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Forthcoming Events by Consulate:



75
Azadi Ka
Amrit Mahotsav

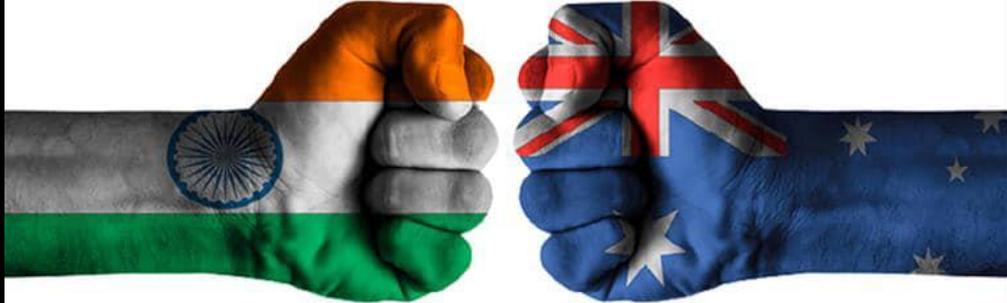
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Venue: Australian Red Cross , 8/1296 , Albany Hwy Cannington

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Participate in Know India Program



2022-23 **Know India Programme**

60th 25 August - 14 September, 2022
Last date of Registration : 19-07-2022

61st 26 September - 16 October, 2022
Last date of Registration : 19-08-2022

62nd 01 November - 21 November, 2022
Last date of Registration : 23-09-2022

Please visit at <https://kip.gov.in> for more update and registration.

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KNOW INDIA PROGRAMME (KIP) 2022-23

60th KIP
25 August - 14 September, 2022
Last date to register : 19-07-2022
Partner State : Goa

61st KIP
26 September - 16 October, 2022
Last date to register : 19-08-2022
Partner State : Gujarat

62nd KIP
01 November - 21 November, 2022
Last date to register : 23-09-2022
Partner State : Rajasthan

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Know India Programme of the Ministry of External Affairs is a three-week orientation programme for diaspora youth conducted with a view to promote awareness on different facets of life in India and the progress made by the country in various fields e.g. economic, industrial, education, science & technology, communication & information Technology, culture.

Know India Programme provide a unique forum for students & young professionals of Indian origin to visit India, share their views, expectations & experiences and to develop closer bonds with the contemporary India.

The first three editions of Know India Program for the FY 2022-23 are released.

For more information and registration, kindly visit: <https://kip.gov.in>

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Forthcoming Trade Fairs in India



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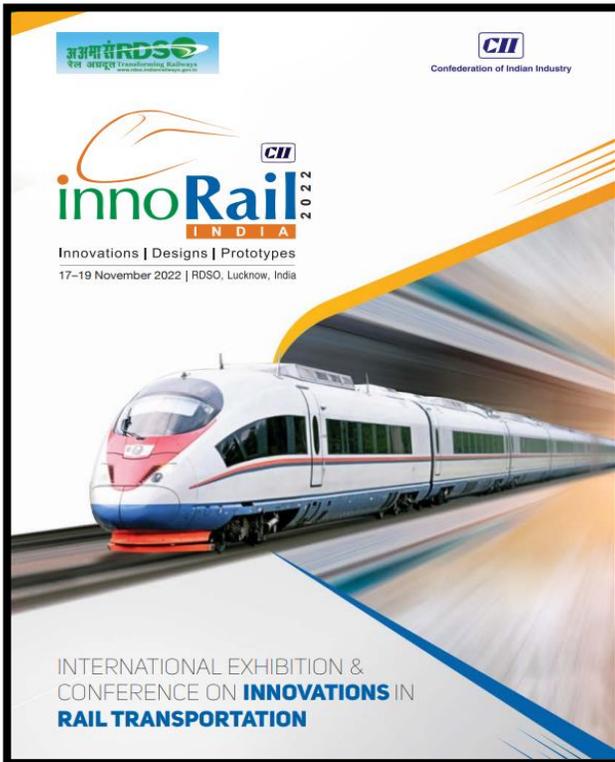
B2G/B2B MEETS - NETWORKING NEW OPPORTUNITIES

Shri Narendra Modi
Hon'ble Prime Minister of India

Towards \$5 Trillion Economy

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- 3rd Largest Reserve Start Up Hub
- 1.39 Billion Cash Rich Consumers Market
- Secured Investment Friendly Country
- Goal of being 'Better, Bigger & Favourable' L1A1
- World's 2nd Largest Manufacturing Hub
- New Markets, New Markets, New Markets

Dr. Rajesh Wadhwa, Chairman



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www.ireeindia.com

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IREE 2023 - Asia's Largest event for the Rail Transportation Sector - is scheduled from 12 - 14 October 2023 at Pragati Maidan, New Delhi, India. IREE 2023 will provide an opportunity to be part of the current initiatives of the largest ever modernization and expansion plans of Indian Railways. The exhibition will provide a platform for showcasing the latest technological advancements, new products and innovations directly to the large number of decision makers from Indian Railways to be present at IREE 2023.

Why to Participate

- An opportunity to meet with decision makers and be a part of largest ever modernization and expansion plans of Indian Railways.
- Showcase the latest technological advancements, new products and innovations to the wide range of audience from India and overseas.
- Exhibitors and delegates from across the globe-An opportunity to explore new businesses.

For more details, please contact: **Rajesh Wadhwa** | rajeshwadhwa@ciil.in

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Perth

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Venue: Government House, WA
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*On days with inclement weather Yoga in the Gardens will be held at
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