सत्यमेव जयते

Consulate General of India
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INDIA BULLETIN

JULY 2026

India – Australia

Visit of Hon'ble Prime Minister Narendra Modi to Australia (July 08 – 10, 2026)



Prime Minister Shri Narendra Modi paid an official visit to Australia from 8–10 July 2026, during which India and Australia announced a wide-ranging package of outcomes aimed at further strengthening their Comprehensive Strategic Partnership. The visit resulted in the adoption of a Joint Declaration on Defence and Security Cooperation, renewing the 2009 security declaration and expanding cooperation in defence interoperability, maritime security, cyber security, counter-terrorism, humanitarian assistance and disaster relief, and defence industry collaboration. Both countries also unveiled a Maritime Security Collaboration Roadmap, reaffirmed their commitment to energy security through a Joint Statement, and finalised the administrative arrangements for the India–Australia Civil Nuclear Agreement, enabling the supply of Australian uranium to India. A new Partnership for Cyber, Critical Technologies and Supply Chains (PACTS) was also launched to strengthen cooperation in emerging technologies, cyber resilience and secure supply chains. He also participated in the 3rd India-Australia Annual Summit hosted by the Prime Minister of Australia, the Hon. Anthony Albanese MP, in Melbourne on 9 July 2026. Education, skills, science and innovation emerged as key pillars of the visit, with major initiatives including an MoU between India's Ministry of Skill Development and Entrepreneurship and TAFE Western Australia to establish a Centre of Excellence in Mining and METS at Bhubaneswar, agreements to strengthen vocational education, expanded university collaborations, and enhanced cooperation in research, technology and innovation. The two sides also advanced maritime cooperation, renewable energy initiatives, and launched a Rooftop Solar Training Academy to support India's clean energy transition. He also addressed a landmark community reception at the Melbourne Cricket Ground (MCG), attended by thousands of members of the Indian diaspora, Australian leaders and community representatives.

Read More:
https://www.mea.gov.in/bilateral-documents?dtl/41431

Economy:

India Concludes Eighth WTO Trade Policy Review Successfully



India successfully concluded its Eighth Trade Policy Review (TPR) at the World Trade Organization (WTO) in Geneva, reaffirming its commitment to an open, transparent, predictable and WTO-consistent trade and investment regime.

Read More:
https://www.aninews.in/news/business/india-concludes-wto-trade-policy-review-members-seek-clarifications-on-pli-qcos-trade-policy-measures20260724204021/

India rises from 82nd to 57th in global rankings, in structural and pro-competitive reforms: Report by Competere Foundation

India has climbed 25 places in global rankings for structural and pro-competitive reforms, improving from 82nd in 2010 to 57th in 2023, according to the report India's Next Growth Frontier: Reducing Anti-Competitive Market Distortions to Build on India's 2010–2023 Reform Progress released by the Competere Foundation.

Read More:
https://www.ibef.org/news/india-rises-from-82nd-to-57th-in-global-rankings-in-structural-and-pro-competitive-reforms-report-by-competere-foundation

Deloitte projects India's GDP growth at 6.5-6.8% in FY27, expects stronger second-half expansion

Deloitte India has projected India's economy to grow between 6.5% and 6.8% in FY27, with economic activity expected to strengthen during the second half of the fiscal year, supported by festive demand, monetary easing and a gradual stabilisation in global conditions. In its latest Economic Outlook report, Deloitte noted that despite rising geopolitical uncertainties and disruptions to global trade, India's macroeconomic fundamentals remain resilient.

Read More:
https://economictimes.indiatimes.com/news/economy/indicators/deloitte-projects-6-5-6-8-gdp-expansion-in-fy27-growth-to-strengthen-in-second-half/articleshow/132491362.cms?from=mdr#google_vignette

Space:

Vikram-1, India's first privately developed orbital launch vehicle by Skyroot Aerospace, embarks on its maiden mission - marking a new chapter in India's thriving space ecosystem.



Read More:
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2286011&reg=48&lang=1

Technology:

India Strengthens Global Digital Cooperation through Digital Public Infrastructure Partnerships with 24 Countries

The Government of India has signed MoUs with 24 countries for cooperation in sharing successful population-scale digital solutions to accelerate digital transformation globally. These MoUs provide a framework for cooperation in capacity building, knowledge and best-practice exchange, joint workshops and expert consultations, feasibility and e-readiness assessments, and the development, piloting and scaling of proven digital solutions.

Read More:
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2291054&reg=48&lang=2

Media:

Indian Content Records 688 million Global Views on Netflix in H1 2026



Indian films and series achieved a new milestone on Netflix, recording 688 million global views during the first half of 2026, highlighting the growing international appeal of India's entertainment industry.

Read More:
https://economictimes.indiatimes.com/industry/media/entertainment/netflix-says-indian-titles-logged-688-million-views-globally-in-h1-2026/articleshow/132456108.cms?from=mdr

Logistics:

India accelerates maritime expansion, targets over 700 MTPA additional port capacity by 2030

India is accelerating investments in ports, inland waterways and shipbuilding to strengthen its maritime infrastructure under the Viksit Bharat 2047 vision, with the Ministry of Ports, Shipping and Waterways (MoPSW) targeting more than 700 million tonnes per annum (MTPA) of additional port capacity by 2030.

Read More:
https://www.ibef.org/news/india-accelerates-maritime-expansion-targets-over-700-mtpa-additional-port-capacity-by-2030

Industry:

India targets 5 per cent global toy share



The government has identified ten focus countries including the US, UK, Poland and Australia, and products such as dolls, wheeled toys, video-game consoles, and games with screens to capture a 5% share of the global toy market by 2032 from less than 1% now.

Read more:
https://economictimes.indiatimes.com/industry/services/retail/india-targets-5-per-cent-global-toy-share/articleshow/132748449.cms?from=mdr

Exports:

India's Services Exports Reach US$ 421 Billion in FY26



India's services exports increased to USD 421.3 billion in FY 2025-26 from USD 387.5 billion in FY25. With USD 206.6 billion, or 49.03 per cent of total services exports, telecommunications, computer and information services continued to be the largest contributor. Business services accounted for another USD 124.2 billion, or 29.5 per cent of total exports.

Read More:
https://www.tribuneindia.com/news/business/indias-services-exports-rise-to-usd-421-3-billion-in-fy26/

Renewables:

Adani Energy Wins US$ 904 million Andhra Transmission Project

Adani Energy Solutions Limited (AESL) has secured an inter-state power transmission project worth US$ 904.26 million in Andhra Pradesh to supply electricity to the proposed green hydrogen and green ammonia projects in the Visakhapatnam region. Awarded under the Government's Tariff-Based Competitive Bidding (TBCB) framework, the project is designed to meet an estimated 4,500 MW of power demand and is scheduled for completion within 30 months.
Read More:
https://www.ibef.org/news/adani-energy-wins-us-904-million-andhra-transmission-project

Power:

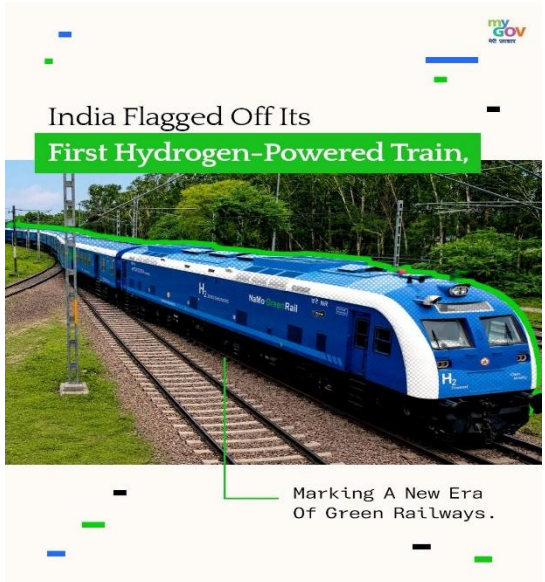
India Targets Five Small Modular Nuclear Reactors by 2033



India has advanced plans for indigenous small modular reactors and is aiming to bring at least five into operation by 2033 as the country moves towards lower dependency on fossil-based power generation. The Bhabha Atomic Research Centre is developing a 220-megawatt Bharat Small Modular Reactor, a 55-MW reactor and a high-temperature gas-cooled reactor designed to produce hydrogen.

Read More:
https://oilprice.com/Latest-Energy-News/World-News/India-Targets-Five-Small-Modular-Reactors-by-2033.html

India Flagged Off Its First Hydrogen-Powered Train, Marking A New Era Of Green Railways.



Auto:

India's auto parts industry to clock 10% annual growth on Semiconductor, Defence, EV push: Goldman Sachs



India's auto components industry is expected to register a 10% compound annual growth rate (CAGR) in revenue between FY26 and FY30, driven by diversification into high-growth sectors such as semiconductors, defence, aerospace, electric vehicles (EVs) and data centres, according to Goldman Sachs.

Read More:
https://www.ibef.org/news/india-s-auto-parts-industry-to-clock-10-annual-growth-on-semiconductor-defence-ev-push-goldman-sachs

Digital India:

UPI onboarded 55.49 crore users by June 2026, transactions reach US$ 3.56 trillion in FY26

According to the National Payments Corporation of India (NPCI), UPI processed 24,161.69 crore transactions worth US$ 3.56 trillion in FY26, registering sustained growth over the past five financial years. Transaction volumes increased from 4,595.61 crore in FY22 to 24,161.69 crore in FY26, while transaction value rose from US$ 1.13 trillion in FY22 to US$ 3.56 trillion in FY26.

Read More:
https://www.ibef.org/news/upi-onboarded-55-49-crore-users-by-june-2026-transactions-reach-us-3-56-trillion-in-fy26

Tourism:

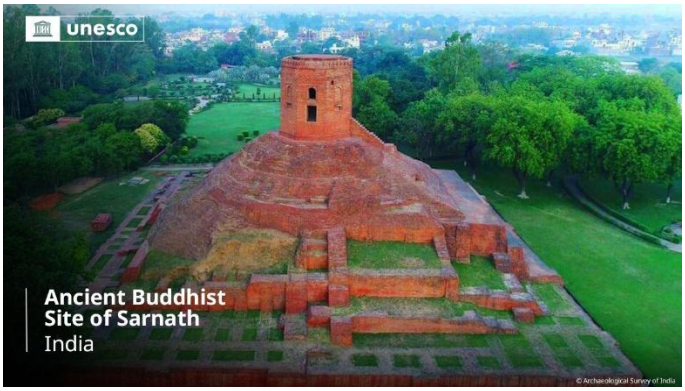
Tourism Ministry sanctions 117 projects worth Rs 5,757 crore to strengthen tourism infrastructure



The Ministry of Tourism has strengthened India's tourism ecosystem by sanctioning 117 tourism infrastructure projects worth US$ 612 million over the last two years to enhance connectivity, visitor amenities and destination development across the country.

Read More:
https://www.tribuneindia.com/news/business/tourism-ministry-sanctions-117-projects-worth-rs-5757-crore-to-strengthen-tourism-infrastructure/

The 'Ancient Buddhist Site of Sarnath' inscribed on the UNESCO World Heritage List during a remarkable decision taken at the 48th Session of the World Heritage Committee being held at Busan, South Korea.



Incredible India

Nature and Wildlife

From hauntingly beautiful snowy escapades to lush forests and hills of rolling green, from the endless golden beaches to the sapphire and emerald lakes embedded in the landscape, the natural beauty of the Indian subcontinent is unparalleled. The unspoilt and unexplored terrains of the country leave one in awe of their breathtaking splendor.

Moreover, the differences and contrasts of one region from another accentuate the appeal of these landscapes - be it the frigid cold deserts of Leh that call to the soul-searcher in you or the sun-drenched mystique desert dunes of Rajasthan that take you back to the times of royals. Starting from the snow-capped Himalayas in the north, traversing the deserts of Rajasthan, crossing the lush forests of Madhya Pradesh and then sailing in the expansive backwaters of Kerala, and finally diving into the pristine waters of the Andaman and Nicobar Islands, the journey is full of adventurous highlands and serene plains and lowlands.

To visit: https://www.incredibleindia.org/content/incredible-india-v2/en/experiences/nature-and-wildlife.html







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