सत्यमेव जयते

Consulate General of India
Perth

INDIA BULLETIN

JUNE 2026

Prime Minister honoured with 'Guardian of the Blue Horizon' Presidential Distinction

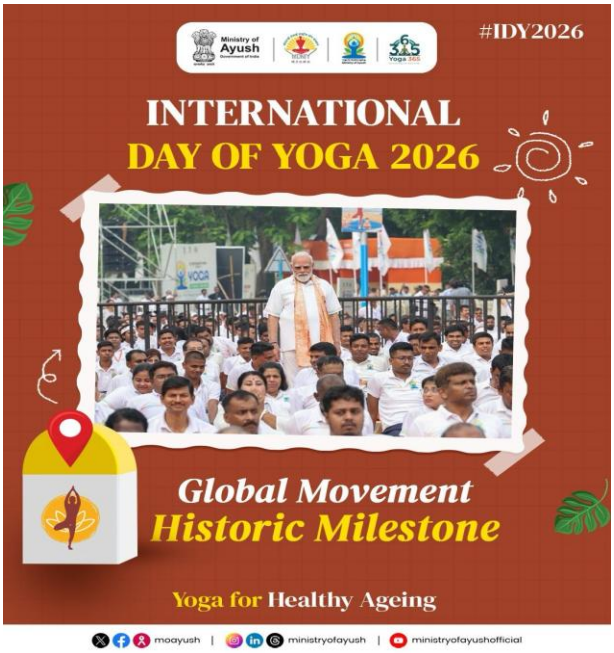


Prime Minister Shri Narendra Modi was conferred with a Presidential Distinction - 'Guardian of the Blue Horizon' by the President of Seychelles, H.E. Dr. Patrick Herminie. The honour has been conferred upon Prime Minister for his green leadership, and efforts towards advancing the interests of developing countries and his longstanding commitment towards promoting the Blue Economy, climate action, sustainable management of ocean resources, and the developmental aspirations of Small Island Developing States. This is the first time that this distinguished honour has been bestowed.



International Day of Yoga

The 12th International Day of Yoga 2026 reaffirmed Yoga's place as a truly global movement, inspiring millions to embrace the path of holistic well-being.



Fintech:

Meta has announced a $900 million investment in Indian fintech startup CRED, marking one of its biggest bets on India's startup ecosystem.

As part of the reported deal, CRED founder Kunal Shah is expected to take over as Global CEO of WhatsApp, while Miten Sampat, currently the company's second-in-command, is likely to assume leadership of CRED. Announcing the move, Meta CEO Mark Zuckerberg praised Shah's leadership at CRED, saying his "builder mentality" and global perspective make him well-suited to lead the world's largest messaging platform as it continues to serve billions of users and millions of businesses worldwide.

Read More:
https://www.youtube.com/post/UgkxSLJUu-b6AauV1NXpfbBH72rBytre5oSy

Prime Minister addresses the session on "Forging New Partnerships and Rebuilding International Solidarity" at G7 Summit in France (June 16, 2026)



Prime Minister underlined that, in an interconnected world, where energy, food, health, cyber, and economic security are intertwined, building international partnerships was a necessity for the progress and prosperity of humanity. He further added that, in an uncertain world, trade and technology were being misused for narrow interests, leading to a trust deficit in the international arena. Alluding to the lessons from the COVID pandemic, he called upon nations to focus on building trust and transparency in global partnerships.

Read More:
https://www.mea.gov.in/press-releases?dtl/41318

Textile:

India targets $100 billion textile exports by 2030, focus on sustainability, FTAs

India is accelerating its ambition to become a global textile powerhouse with a roadmap to achieve $100 billion in textile exports by 2030. The Textiles Ministry is driving a long-term strategy focused on sustainability, value addition, free trade agreements, innovation, MSME competitiveness, and expanding global market.

Read More:
https://indiantextilejournal.com/textiles-ministry-eyes-100-billion-exports/

Industry:

India’s AWM Sector Set to Nearly Double to US$1.7 Trillion by 2030

India's Asset and Wealth Management (AWM) industry is projected to nearly double in size, with assets under management (AuM) expected to increase from Rs. 84.81 lakh crore (US$ 0.9 trillion) in 2024 to Rs. 160.19 lakh crore (US$ 1.7 trillion) by 2030, according to a PwC report.

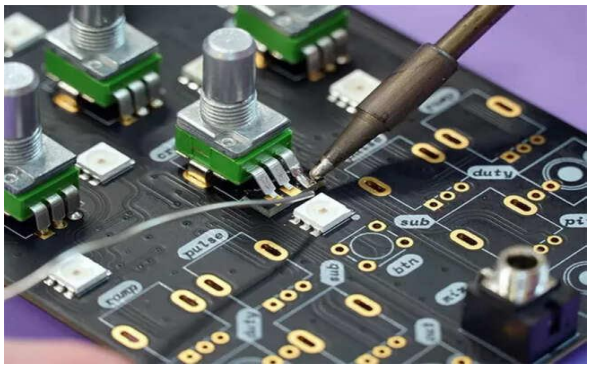
Read More:
https://www.ibef.org/news/india-s-awm-sector-set-to-nearly-double-to-us-1-7-trillion-by-2030

India among top AI-ready nations, one of world's least concentrated equity markets: JP Morgan



AI:

India's chip dreams get a US$ 13.21 billion push with Semiconductor Mission 2.0



India has emerged as the most receptive market for agentic artificial intelligence (AI) in the Asia Pacific region, with 60 per cent of consumers interested in creating a personal AI agent, according to Adobe's 2026 AI and Digital Trends Report.

Read More:
https://www.bwmarketingworld.com/article/60-of-indian-consumers-want-personal-ai-agents-highest-in-asia-pacific-adobe-612236

Electronics, Pharmaceuticals and Engineering Goods Drive Export Growth Under Free Trade Agreements

India’s export sector is increasingly benefiting from its expanding network of Free Trade Agreements (FTAs), with electronics, pharmaceuticals and engineering goods emerging as key drivers of export growth. These sectors have recorded strong gains in overseas markets by leveraging preferential market access and reduced trade barriers offered under various trade agreements.

Read More:
https://www.ibef.org/news/electronics-pharmaceuticals-and-engineering-goods-drive-export-growth-under-free-trade-agreements

India has a demographic 'superpower' in the AI race, says Cisco President Jeetu Patel



Cisco President Jeetu Patel says the world is heading towards a shortage of AI-skilled workers, and believes India's youthful population, startup-like policymaking and expanding digital talent pool could give it an edge as countries race to build AI capabilities.

Read more:
https://www.cnbctv18.com/technology/india-has-a-demographic-superpower-in-the-ai-race-says-cisco-president-jeetu-patel-19931843.htm

Reliance seeks to build India's sovereign AI backbone; unveils Jio call agent and AI home platform

Reliance Industries has announced an ambitious artificial intelligence roadmap that seeks to create India's sovereign AI backbone and position the country as a global leader in AI-driven innovation. The company revealed plans to build one of the world's largest AI computing platforms, providing the infrastructure required to support advanced AI applications across sectors.

Read More:
https://www.ibef.org/news/reliance-seeks-to-build-india-s-sovereign-ai-backbone-unveils-jio-call-agent-and-ai-home-platform

Auto:

India's electric car sales set to cross 3 lakh units for first time in 2026



India's electric passenger vehicle (EPV) market is expected to surpass annual sales of three lakh units for the first time in 2026, driven by new model launches, expanding charging infrastructure and rising consumer acceptance of electric mobility, according to a report by Frost & Sullivan.

Read More:
https://theindianeye.com/2026/06/30/indias-electric-car-market-poised-to-cross-3-lakh-sales-milestone-in-2026/

Maruti Suzuki to Set Up Advanced Manufacturing Labs at 5 ITIs in Gujarat

Maruti Suzuki India Ltd has signed a Memorandum of Understanding (MoU) with the Government of Gujarat's Directorate of Employment and Training to establish Advanced Manufacturing Labs (AMLs) at five Industrial Training Institutes (ITIs) across the state. The labs will be set up at ITIs located in Palanpur, Bhavnagar, Surendranagar, Godhra and Dahod, with the objective of strengthening industry-linked skill development and equipping students with competencies required for modern automotive manufacturing.

Read More:
https://www.ibef.org/news/maruti-suzuki-to-set-up-advanced-manufacturing-labs-at-5-itis-in-gujarat

Beauty and Fashion Industry:

India's Nykaa aims to surpass US$5 billion in goods sold by fiscal 2030

Nykaa, India's beauty and fashion retailer, aims to cross US$ 5 billion in gross merchandise value (GMV) by FY30. The company said the target is being supported by rising discretionary spending and expects revenue to grow by roughly 2-3 times by the year ending March 2030, with EBITDA projected to expand by 4-5 times and margins moving into the low-to-mid teens.

Read More:
https://www.reuters.com/world/india/indias-nykaa-aims-surpass-5-bln-goods-sold-by-fy30-2026-06-18/

Padma Awards:



President Droupadi Murmu presented Padma Vibhushan, Padma Bhushan and Padma Shri Awards for the year 2026 at the Civil Investiture Ceremony-II held at Rashtrapati Bhavan on June 23, 2026. President conferred the Padma Vibhushan on legendary Bollywood actor Dharmendra posthumously and violin virtuoso N. Rajam for exceptional contribution to their respective fields

Read More:
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2277220&reg=3&lang=1

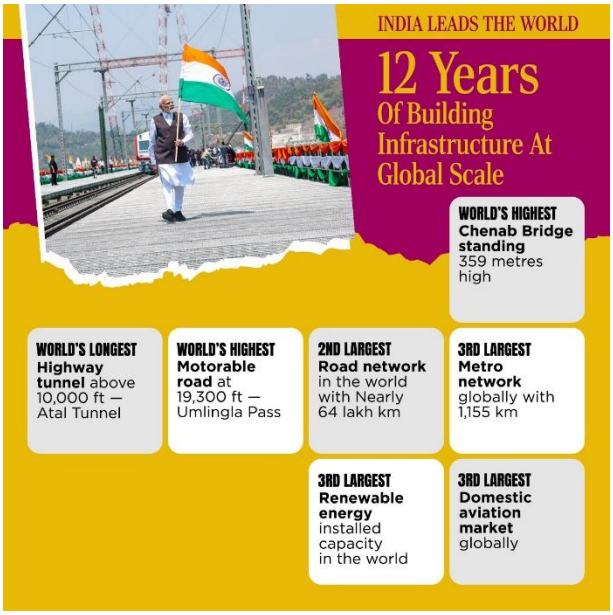
Market:

India has become world's leading ship recycling nation



Read More:
https://www.business-standard.com/amp/markets/capital-market-news/india-has-become-world-s-leading-ship-recycling-nation-126062201007_1.html

Infrastructure:



Incredible India Tourism

UTTAR - PRADESH

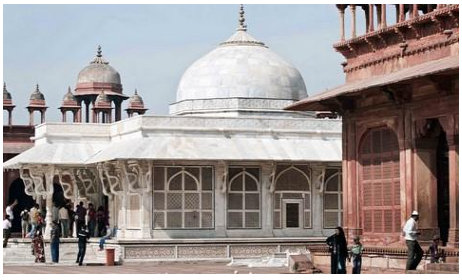
Uttar Pradesh is one of the states that aesthetically defines India and its rich history that's as ancient as the time known. This is the land wherein great sages have emerged, religions evolved and two great epic of India: Ramayana and Mahabharata have been inspired from. Apart from Varanasi (the spiritual capital of India), Allahabad, the holy confluence of two major rivers- Ganga and Yamuna flowing in the subcontinent and of course Agra that beautifully preserves the intellectual excellency of Mughal architecture– there are many more destinations here that piques the interest of every traveler and displays every shade of Indian ethnicity. More of which can be explored in special events and festivals that embarks gathering of pilgrims from all across the country and nation's borders, be it annual the Holi festivals in Barsaana and likewise or iconic Kumbh gathering held once in 12years, at Allahabad. Travel Uttar Pradesh to explore India's culture and the origin of human beliefs.











For more information visit:
https://www.incredibleindia.org/content/incredibleindia/en/destinations/states/uttar-pradesh.html

Forthcoming Trade Fair in India









To Import Items from India, visit

- https://www.tradeindia.com/
- https://www.indiamart.com/
- https://www.indiantradeportal.in/
- https://indbiz.gov.in/



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