



सत्यमेव जयते

Consulate General of India
Perth

INDIA BULLETIN

MARCH 2025

India – Australia:

India-Australia Deepen Economic Ties with Ambitious 2025 Roadmap

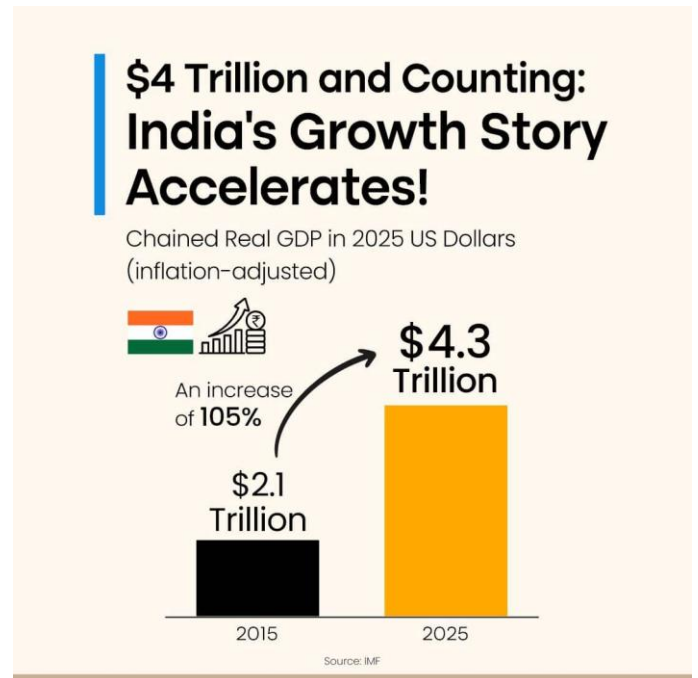
On February 26, 2025, Australian Prime Minister Anthony Albanese unveiled an ambitious roadmap to deepen and diversify its trade and investment ties with India. The report, titled New Roadmap for Australia's Economic Engagement with India, identifies nearly 50 targeted opportunities across sectors such as defence, sports, culture, space, and technology. The comprehensive dossier focuses on four key sectors—clean energy, education and skills, agribusiness, and tourism which are expected to serve as the primary engines of future growth and cooperation between the two countries. Hon'ble PM emphasized that India is a critical partner as Australia seeks to diversify its trade relationships and enhance economic security. He underscored that this roadmap is essential to bolster the Australia-India partnership, which promises to create new business opportunities, generate jobs, and boost prosperity for both nations.

Read More:

<https://www.india-briefing.com/news/india-australia-boost-ties-through-2025-roadmap-36675.html/>

Economy:

India's GDP doubled to \$4.2 trillion



Read More:

<https://economictimes.indiatimes.com/news/economy/indicators/indias-gdp-doubled-to-4-2-trillion-over-last-ten-years-imf/articleshow/119516457.cms?from=mdr>



Efforts to make 'Viksit Bharat' by 2047

The Ministry of Statistics and Programme Implementation has introduced several initiatives to bolster the National Statistical System and support the 'Viksit Bharat' vision by 2047. These efforts aim to provide high-quality data for data-driven decision-making, focusing on improving data collection, processing, dissemination, and infrastructure.

Read More:

<https://www.ibef.org/news/efforts-to-make-viksit-bharat-by-2047>

AI in healthcare likely to contribute US\$ 30 billion to India's GDP by 2025



Artificial Intelligence (AI) in healthcare is projected to contribute US\$ 25-30 billion to India's GDP by 2025, enhancing accessibility, diagnostics, and treatment outcomes, according to a Deloitte report. Government-backed initiatives like the IndiaAI Mission and the Digital Personal Data Protection Act 2023 are shaping a digitally empowered healthcare ecosystem by ensuring responsible AI integration and stronger data security. sectors such as fast-moving consumer goods (30%) and manufacturing (25%).

Read More:

https://www.business-standard.com/health/ai-in-healthcare-likely-to-contribute-30-billion-to-gdp-by-2025-report-125022700668_1.html

PM Modi's 3-hour 'epic' podcast with Lex Fridman: 'Most powerful conversation'

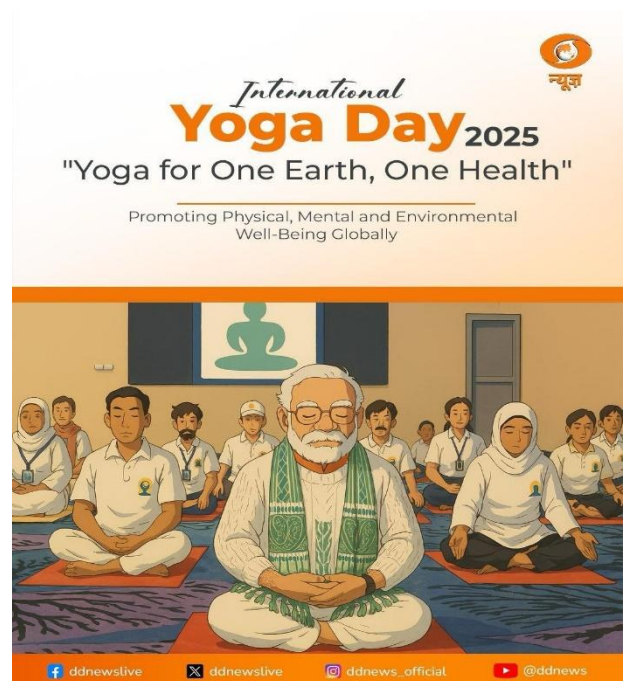


An insightful conversation between Hon'ble Prime Minister Narendra Modi and Lex Fridman discussion around AI challenges faced by the world, and India's foreign policy, governance reforms etc.

Watch: <http://youtu.be/RDUjTleS3Hk>

Yoga:

"Yoga for One Earth, One Health" as the theme for International Yoga Day 2025.



Renewables:

Tata Motors begins India's first hydrogen truck trials for net-zero goal



Tata Motors has launched hydrogen-powered heavy-duty truck trials, marking the first such initiative in the country. The 24-month trial will deploy 16 advanced hydrogen-powered vehicles featuring Hydrogen Internal Combustion Engine (H2-ICE) and Hydrogen Fuel Cell Electric Vehicle (H2-FCEV) technologies.

Read More:

<https://www.tatamotors.com/press-releases/tata-motors-drives-indias-green-future-with-countrys-first-hydrogen-truck-trials/>

Investment:

Investments from Indian diaspora in GIFT City funds US\$ 7 billion: IFSCA

Investments by the Indian diaspora in Gujarat International Finance Tec-City (GIFT City)-based funds have surpassed US\$ 7 billion, according to International Financial Services Centres Authority (IFSCA). In 2024, non-resident Indians (NRIs) and people of Indian origin remitted over US\$ 129 billion to India.

Read More:

<https://www.ibef.org/news/investments-from-indian-diaspora-in-gift-city-funds-surpass-rs-60-998-crore-us-7-billion-ifsc>

Bioeconomy:

The Rise of India's Bioeconomy from \$10billion to \$165.75billion in a decade



India's bioeconomy has grown from \$10 billion in 2014 to \$165.7 billion in 2024, with a target of \$300 billion by 2030. The sector contributes 4.25% to GDP with a compound annual growth rate (CAGR) of 17.9% over the past four years. The government aims to make India a global bio-manufacturing hub driven by innovation, sustainability, and inclusive development. BioE3 promotes regenerative biomanufacturing and supports a circular bioeconomy aligned with India's net-zero goals.

Read More:

<https://pib.gov.in/PressReleasePage.aspx?PRID=2115882>



IT:

India's Information Technology (IT) Industry projected to reach US\$ 283 billion in FY25

According to the National Association of Software and Services Companies (NASSCOM), the industry's revenue surged from US\$ 118 billion in FY15 to an estimated US\$ 283 billion in FY25, with export revenue projected at US\$ 224 billion.

Read More:

<https://www.ibef.org/news/india-s-information-technology-it-industry-registers-significant-growth-in-last-decade-projected-to-reach-rs-24-29-838-crore-us-283-billion-in-fy25>

Indian Software-as-a-Service (SaaS) market likely to grow to US\$ 100 billion by 2035



India's Software-as-a-Service (SaaS) industry is projected to reach US\$ 100 billion by 2035, up from US\$ 20 billion currently, driven by artificial intelligence (AI)-powered automation, cost-effective software development, and expanding small and medium business (SMB) adoption, according to a SaaSBoomi report.

Read More:

https://www.business-standard.com/industry/news/indian-saas-market-likely-to-grow-to-100-billion-by-2035-says-report-125032501238_1.html

India's tech startups raise US\$ 2.5 billion in Q1 FY25, up 8.7% from 2024



Read More:

<https://www.ibef.org/news/india-s-tech-startups-raise-rs-21-395-crore-us-2-5-billion-in-q1-fy25-up-8-7-from-2024>

India's Artificial Intelligence (AI) Revolution

India is making rapid strides in artificial intelligence (AI). IndiaAI Mission, with an allocation of US\$ 1.18 billion over five years, is building a high-performance computing infrastructure with 18,693 Graphics Processing Units (GPUs) and launching an open GPU marketplace to empower startups, students, and researchers. The government is also investing in indigenous AI capabilities to develop India's own GPUs and expand semiconductor manufacturing.

Read More:

<https://www.ibef.org/news/india-s-artificial-intelligence-ai-revolution>



Aviation:

India's air passenger traffic to see 7% growth in 2025: Alton Aviation



India's air passenger traffic is expected to grow at a strong pace of 7 per cent in 2025, supported by a growing middle class and increasing air travel affordability, according to Joshua Ng, Director of US-headquartered Alton Aviation Consultancy.

Read More:

<https://economictimes.indiatimes.com/industry/transportation/airlines/-aviation/indias-air-passenger-traffic-to-see-7-pc-growth-in-2025-alton-aviations-joshua-ng/articleshow/119290871.cms?from=mdr>

Resources:

India crosses one billion tonnes coal output

India has achieved a historic milestone, surpassing one billion tonnes of coal production in FY24, reinforcing its commitment to energy security and self-reliance. The country produced 997.83 million tonnes of coal during the fiscal year, marking a significant step towards reducing import dependence and strengthening domestic energy supply.

Read More:

<https://www.ibef.org/news/india-crosses-one-billion-tonnes-coal-output-prime-minister-mr-narendra-modi-says-proud-moment-for-country>

Data:

Indian 5G users to grow to 770 million by 2028, average data use at 40 Gigabytes (GB): Nokia



India's 5G subscriber base is expected to grow 2.65 times, reaching 770 million by 2028, up from 290 million in 2024, according to Nokia's annual Mobile Broadband Index (MBiT) report. The study highlights that average 5G data consumption has increased to 40 Gigabytes (GB) per user per month.

Read More:

https://www.business-standard.com/industry/news/indian-5g-users-to-grow-to-770-mn-by-2028-avg-data-use-at-40-gb-nokia-125032000563_1.html

Auto:

India's motorcycle parts exports surge US\$ 709.22 million

The Ministry of Commerce shows that exports of motorcycle parts and accessories rose from US\$ 558.05 million in April-January of FY22 to US\$ 709.22 million in the period of FY25, marking a 27.09% increase.

Read More:

<https://www.ibef.org/news/india-s-motorcycle-parts-exports-surge-imports-decline-as-domestic-industry-grows-stronger-due-to-pli-scheme>



Make in India:

Apple to export made-in-India AirPods to the United States, Europe from April



Apple has commenced the export of made-in-India AirPods from its Foxconn facility in Hyderabad, with initial shipments to the United States and Europe beginning in April 2025. This marks the second product after the iPhone to be manufactured in India for global markets. Foxconn invested US\$ 400 million to establish the factory in August 2023. Currently, two models, including AirPods 4 and AirPods 4 with Active Noise Cancellation, are being produced in small quantities, with production expected to scale up within three to four months.

Read More:

<https://www.ibef.org/news/apple-to-export-made-in-india-airpods-to-the-united-states-europe-from-april>

Smartphone exports beat estimates US\$ 21 billion in FY25 so far

India's mobile phone exports crossed Rs. 1,82,448 crore (US\$ 21 billion) in the first 11 months of FY25. Apple Inc. contributed US\$ 14.39 billion with iPhone exports accounting for nearly 70% of total smartphone exports with the remainder led by Samsung and Indian brands.

Read More:

<https://www.ibef.org/news/smartphone-exports-beat-estimates-cross-rs-1-82-448-crore-us-21-billion-in-fy25-so-far>

Space:

ISRO's SpaDeX success strengthens India's path to Chandrayaan-4 and human spaceflight



India's ISRO successfully completed the de-docking of SpaDeX satellites, enhancing its space technology capabilities. Union Minister Jitendra Singh praised the achievement, which sets the stage for future projects like Chandrayaan-4 and Gaganyaan, showcasing India's expertise in spacecraft docking.

Read More:

<https://www.livemint.com/science/news/isros-spadex-success-strengthens-india-s-path-to-chandrayaan-4-and-human-spaceflight-11741861491754.html>

Pharma:

India's pharma exports surge 9%, outpacing global average

India's pharmaceutical sector, the world's largest supplier of generic medicines, is entering a new growth phase, with exports increasing at 9%—nearly double the global average, according to a McKinsey & Company report.

Read More:

<https://www.ibef.org/news/india-pharma-exports-surge-9-outpacing-global-average-says-report>

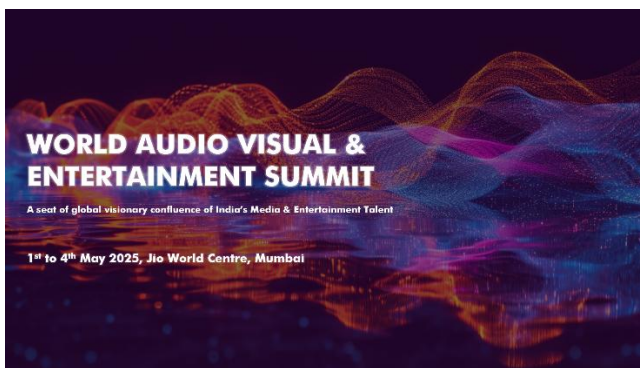


Forthcoming Trade Expos in India



24-26 April 2025

Bombay Exhibition Centre
(NESCO), Mumbai



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- <https://www.tradeindia.com/>
- <https://www.indiamart.com/>
- <https://www.indiantradeportal.in/>
- <https://indbiz.gov.in/>



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