Indian Economy:

India jumps to 63rd position in World Bank’s Ease of Doing Business 2020 report

India has moved 14 places to be 63rd among 190 nations in the World Bank’s ease of doing business ranking on the back of multiple economic reforms by the Narendra Modi government.

Read More:

India’s contribution to global economic growth may exceed US’ by 2024

The contribution from the US in global economy is projected to fall to the third place after India. India’s contribution is to rise to 15.5 per cent and overtake America’s share in next five years. America contribution is expected to slip from 13.8 per cent to 9.2 per cent by 2024.

Read More:
India now has significantly enlarged global profile: World Economic Forum president Borge Brend

Steered by a decisive leadership, India now has a significantly enlarged global profile and the stage is set for the country to realize its vision of becoming a USD 5-trillion economy in the next five years and USD 10-trillion economy in the next decade-and-a-half, according to the president of World Economic Forum.

Read More:

Value of Indian brands rises 6 per cent to US$ 228.2 billion: BrandZ

HDFC Bank top the list of 75 most valued brands in India, keeping its position intact from the previous year. Public sector insurer Life Insurance Corporation of India (LIC) and IT major Tata Consultancy Services (TCS) retained their second and third ranks in the list of most valued Indian brands.

Read More:

NITI Aayog releases India Innovation Index 2019; Karnataka tops list

Government think-tank NITI Aayog, along with the Institute of Competitiveness, released the India Innovation Index (III) 2019, the first of its kind. The list examines the innovation capabilities and performance of 29 states and seven union territories, lists Karnataka on top, followed by Tamil Nadu and Andhra Pradesh in the second and third positions.

Read More:

India to be innovation capital of the world; Start-ups to power India's growth: Piyush Goyal

Union Minister of Commerce & Industry and Railways, Piyush Goyal addressing the India Energy Forum2019, said that India has naturally emerged as the startup capital of the world with the highest registered startups and he applauded the suo moto decision of the oil PSUs, under the Petroleum Ministry, to set up a startup fund that will encourage Indians to innovate and set up their own companies.

Read More:
Forex reserves at new life-time high of $437.83 billion

India’s foreign exchange reserves surged by $4.24 billion to touch a record high of $437.83 billion according to latest data from Reserve Bank of India.

Read More:

Improvement in ease of doing biz ranking outcome of Modi govt’s reforms: India Inc

India Inc said the performance was an indicator of the Narendra Modi-led government’s reformist credentials. Industry bodies exuded confidence that India will climb the rankings further to be among the top 50 nations on the World Bank’s ‘Doing Business’ 2020 report, as envisioned by the Prime Minister.

Read More:

Infrastructure:
US$ 1.4 trillion infra spending in the next 5 years

Addressing the annual meeting of the International Monetary Fund (IMF), Union Finance Minister Nirmala Sitharaman said “As we envisage becoming a five trillion-dollar economy by 2024-25, our focus on creating world-class infrastructure has become even more resolute. If we spent USD 1.1 trillion on infrastructure in the last 10 years (2008-17), we now are going to invest about USD 1.4 trillion in the next five years.”

Read More:

Logistics:
Indian Railways to get its first waste-to-energy conversion unit

By January 2020, all kind of waste generated at Bhubaneswar's railway station, carriage and coaching depot will be converted into light diesel oil that can be used in furnaces and gas that can be used to keep the waste-to-energy plant running. This will be done using a patented technology developed by Indian Railways' Bhubaneswar-located Carriage Repair Workshop, called Polycrack. The world’s first such process, Polycrack converts multiple feedstocks into hydrocarbon liquid fuels, gas, carbon and water.

Read More:
India 4th largest market for smartwater: Coca-Cola

India, China and Southeast Asia drove the volume growth for Coca-Cola in the Asia Pacific region where unit case volume rose by 4 per cent during the third quarter of 2019. India is the fourth largest market globally for premium bottled water brand 'smartwater', Coca-Cola said.

Read More:

Blackstone crosses US$ 12 billion investment milestone in India

Blackstone aims to surpass the $13 billion mark by December 2019, which will also mark its 13th year of operations in India. Blackstone made real estate investments of $6.6 billion as of end-September, surpassing private equity funding at $6 billion.

Read More:

ExxonMobil, IOC tie up for LNG projects in India

ExxonMobil India LNG, a subsidiary of ExxonMobil from the US, has signed a memorandum of understanding (MoU) with State-run oil refiner-marketer Indian Oil Corporation Limited (IOC) to examine liquefied natural gas (LNG) projects in India. $58 billion will be invested by 2023 in oil and gas exploration and another $60 billion will be invested in the creation of natural gas infrastructure by 2024. India’s current LNG import terminal capacity is about 21 million to 23-million tons a year.

Read More:

Cargill to invest US$ 160 million in the next three years in new businesses

Cargill is planning to make an investment of $160 million out of the $240 million it promised in the next three years for fresh acquisitions, including brands, geographical and product-line expansions.

Read More:
http://bizshorts.in/cargill-to-invest-us-160-million-in-new-businesses-in-next-3-years/
RIL creates history, becomes first Indian company to hit ₹9 lakh crore m-cap mark

Mukesh Ambani-led Reliance Industries Limited (RIL) become the first Indian company to cross the ₹9 lakh crore of market capitalization. RIL can become India’s first company to hit $200 billion market capitalization in the next 24 months on the back of its new commerce venture and fixed broadband business, Bank of America Merrill Lynch said.

Read More:

ITC launches world’s most expensive chocolate priced at US$ 6,152 per kg

ITC’s luxury chocolate brand Fabelle Exquisite Chocolates has introduced its limited-edition range chocolate ‘Trinity - Truffles Extraordinaire’ - which entered into Guinness World Records to become the world’s most expensive chocolate.

Read More:
https://economictimes.indiatimes.com/industry/cons-products/food/itc-launches-worlds-most-expensive-chocolate-priced-at-rs-4-3-lakh/kg/articleshow/71710606.cms

SBI becomes first Indian bank to have office in Australia’s Victoria

The State Bank of India opened its Melbourne office becoming the first Indian bank to have a branch in the Australian state of Victoria. The Melbourne office will assist the growing trade and investment relations between Victoria and India and is the outcome of the state’s 10-year India Strategy.

Read More:

DHL Express India to invest US$ 14.31 million this fiscal

DHL Express India, an International express service provider, plans to invest Rs 100 crore (US$ 14.31 million) this fiscal year. DHL, the world’s largest mailing and logistics provider and holding company of DHL Express, had committed as investments in the country till 2020.

Read More:
https://www.thehindubusinessline.com/economy/logistics/dhl-express-india-to-invest-100-cr-this-fiscal/article29587440.ece
AEPPL signs $689.7m deal for li-ion battery plant in western India

Automotive Electronics Power Private Ltd. (AEPPL), an India-based lithium-ion battery manufacturing venture between three Japanese companies, aims to produce 30 million cells per year by 2025.

Read More:

Companies have spent US$ 7.15 billion on CSR in 5 years: Government

India's corporate sector has spent Rs 50,000 crore (US$ 7.15 billion) over the last five years on corporate social responsibility.

Read More:

Retail:

India's online grocery retail market to touch $10.5 billion by 2023: Redseer

Online food and grocery retail, which currently accounts for just 0.2% of the overall market, is expected to touch $10.5 billion or 1.2% of the overall market by 2023, driven by an increased assortment of products and efforts like express delivery operations, according to a report released by consulting firm Redseer.

Read More:
https://www.livemint.com/industry/retail/india-s-online-grocery-retail-market-to-touch-10-5-billion-by-2023-redseer-11572008045038.html

Online pharmacies to grow to $3.7 billion by 2022: CLSA

According to a research by foreign brokerage, CLSA, E-pharmacies are likely to grow seven times to $3.7 billion by CY22. The Indian pharma market is valued at $20 billion and has been growing at 10-12 per cent. Continuation of current growth trends could propel the market to $35 billion by 2025, the report noted.

Read More:
Renewables:

Inside India’s small-scale renewable revolution

India has the fifth-highest renewable capacity in the world, with potential power resources of 118GW. The national government is targeting a capacity of 500GW by 2030, and with investment in the country’s renewables sector reaching $20bn last year, there is every chance that India could develop into a renewable energy powerhouse.

Read More:
https://www.power-technology.com/features/india-renewable-solar-wind-energy/

India to build 30 gigawatts of renewable plants along western border

India is considering building 30 gigawatts of renewable energy capacity along a desert on its western border. The projects, which will be spread across the states of Gujarat and Rajasthan.

Read more:
https://economictimes.indiatimes.com/industry/auto/auto-news/lithium-ion-battery-recycling-presents-a-1000-million-opportunity-in-india/articleshow/71341593.cms?from=mdr

Oil & Gas / Mining:

India to see $118 bn investment in oil, gas sector in next few years: Pradhan

India will see investment of USD 118 billion in oil and gas exploration and in setting up of natural gas infrastructure in the next few years. USD 58 billion will be invested by 2023 in oil and gas exploration and production, while, another USD 60 billion will in infrastructure distribution networks by 2024.

Read More:

India eases fuel retail rules, allows entry of non-oil firms

Under the new rules, any company with a net worth of 2.5 billion rupees will be eligible for marketing rights, a government statement said, paving the way for convenience stores, shopping malls and hypermarkets to sell fuel.

Read More:

Lithium-Ion battery recycling presents a $1,000 million opportunity in India

The lithium-ion battery market is expected to grow exponentially in the next five years in India and its recycling offers a $1000 million opportunity by 2030, JMK Research has estimated.

Read More:
https://economictimes.indiatimes.com/industry/auto/auto-news/lithium-ion-battery-recycling-presents-a-1000-million-opportunity-in-india/articleshow/71341593.cms?from=mdr
**Automobile:**

**Mercedes-Benz India sales crosses 10,000 units annually for fifth consecutive year**

German luxury car maker Mercedes-Benz India said it was bullish on the Indian market as sales had surpassed 10,000 units annually for the fifth year in a row.

Read More:

[https://www.thehindubusinessline.com/companies/mercedes-benz-india-sales-crosses-10000-units-annually-for-fifth-consecutive-year/article29744956.ece](https://www.thehindubusinessline.com/companies/mercedes-benz-india-sales-crosses-10000-units-annually-for-fifth-consecutive-year/article29744956.ece)

**MG Motor India partners eChargeBays for setting up home charging infrastructure for EVs**

MG Motor India said it has partnered with eChargeBays, a Delhi-based start-up, for setting up home charging infrastructure for electric vehicles (EVs). The partnership comes ahead of the company's launch of the its electric SUV, MG ZS EV, in December 2019. MG's partnership with eChargeBays is the latest in a series of alliances with EV charging players aimed at creating a robust charging infrastructure in the country.

Read More:

[https://economictimes.indiatimes.com/industry/auto/auto-news/mg-motor-india-partners-echargebays-for-setting-up-home-charging-infrastructure-for-evs/articleshow/71610551.cms](https://economictimes.indiatimes.com/industry/auto/auto-news/mg-motor-india-partners-echargebays-for-setting-up-home-charging-infrastructure-for-evs/articleshow/71610551.cms)

**India To Become World’s Largest EV Market, Says WEF-Ola Mobility Report**

The World Economic Forum has released a report stating that Indian has the potential to become the largest EV market in the world. The “EV-Ready India- Part 1: Value Chain Analysis of State EV Policies”, which was produced in collaboration with Ola Electric Institute, analysed the EV policies and programmes of 10 states, including Andra Pradesh, Bihar, Karnataka, Kerala and Maharashtra and union territories (UT) of India. The report aims “to encourage a holistic approach to EV adoption and acceleration in the country.”

Read More:


**Mahindra inaugurates India's first all women-run automobile workshop in Jaipur under Pink Collars initiative**

Mahindra & Mahindra has inaugurated India’s first all-women-run automobile service workshop in Jaipur. It is a Compact Qwik (CQ) outlet having a team of 9 women. The move is part of the company’s ‘Pink Collars’ initiative to promote the recruitment of females in core productive roles across its workshops.

Read More:

Digital / Technology / Media:

IT spend in banking and securities sector in India to grow 9% in 2020: Gartner

India’s banking and securities sector is expected to continue to invest in digital business, with spends estimated to grow 9.1% to $11 billion in 2020, according to United States-headquartered multinational IT consultancy firm Gartner, Inc.

Read More:

DRDO signs 30 agreements on Technology Transfer

Defence Research and Development Organisation (DRDO) has signed 30 licensing agreements for Transfer of Technology (ToT) with 16 Indian companies, including three start-ups, at Vibrant Goa Global Expo and Summit 2019.

Read More:

Software products are booming: TCS COO

TCS, India's largest IT services company, is charting a new course for itself that could lead to it becoming the country’s largest software product company, with revenues already surpassing the billion-dollar-mark.

Read More:
https://www.thehindubusinessline.com/companies/software-products-are-booming-says-tcs-coo/article29673763.ece

Samsung plans four IoT experience centres in India

Samsung plans to set up four more state-of-the-art experience centres to showcase its end-to-end Internet of Things (IoT) solutions to drive growth in its India business. The four new experience centres are likely to come up in Delhi, Mumbai, Chennai and Hyderabad.

Read More:
With 21 unicorns, India has emerged as the third largest ecosystem for startups

With 21 unicorns, India has emerged as third largest ecosystem for more successful startups right behind China and the US but ahead of Britain and Israel, according to Hurun Global Unicorn List 2019. Leading the pack from the country are payments solutions platform One97 Communications ($10 billion), cab aggregator Ola Cabs ($6 billion), online educator Byju’s ($6 billion), and travel-stay finder OYO Rooms ($5 billion).

Read More:
https://yourstory.com/2019/10/india-3rd-largest-successful-startup-ecosystem

Chennai has fastest wireline broadband, Mumbai tops in mobile internet speeds

In a report by Ookla, Mean fixed broadband download speeds in India rose by 16.5 per cent during last two quarters.

Read More:

Indian startups have raised a record $11.3B this year

The unlisted tech startups in India have raised $11.3 billion this year research firm Tracxn told TechCrunch. This year’s fundraise, the largest sum for the local ecosystem in any year, further moves the nation’s burgeoning startup space on a path of steady growth.

Read More:

IT Ministry, Google tie up for 'Build for Digital India'

The Union Ministry of Electronics and Information Technology and Google India have tied up under a six-month programme that features learning and mentorship activities.

Read More:
https://www.thehindubusinessline.com/info-tech/it-ministry-google-tie-up-for-build-for-digital-india/article29751154.ece
Ambani one step closer to create India's Alibaba with $24 billion holding firm

Billionaire Mukesh Ambani moved a step closer to creating an e-commerce giant for India, unveiling plans to set up a $24 billion digital services holding company that would become the main vehicle in his ambition to dominate the country’s internet shopping space.

Read More:


India is becoming an entrepreneurship model for the world’: John Chambers

Technology czar John Chambers, founder and chief executive of JC2 Ventures, which has invested in 16 startups around the world, feels India’s startup ecosystem is on the right track, with positive government initiatives and incentives. The cashing-out mentality is simply because it's early days yet.

Read More:


UPI hits 1 billion transactions in October, plans to go global

Transactions using India’s own domestic payments platform —Unified Payments Interface (UPI)—hit a landmark of one bill billion in October, three years after its launch. The UPI also recently crossed 100 million users, making it the fastest adoption payment system in the world.

Read More:


NPCI sees UPI's user base growing fivefold to 500 million over three years

National Payments Corp. of India (NPCI) expects the user base of real-time payment system Unified Payments Interface (UPI) to expand fivefold to 500 million in the next three years, chief executive officer Dilip Asbe said.

Read More:

**Aviation:**

**M Modi to build 100 new airports in 5 yrs for India’s $5 trillion flight**

India is planning to open 100 additional airports by 2024, as part of a plan to revive economic growth in Asia’s third-largest economy. The Indian government has committed investments of 1 trillion rupees to build airports in the next 5 years. India will also encourage the use of drones and will prepare drone corridors by 2021, to allow delivery of goods by drones by 2023.

Read More:

http://www.defencenews.in/article/PM-Modi-to-build-100-new-airports-in-5-yrs-for-Indias-$5-trillion-flight-747716

**Vistara to order 26 CFM engines worth $2.4 bn for 13 new Airbus A320 Neos**

Vistara has decided to place $2.4 billion worth of orders for 26 CFM-manufactured Leap-1A engines to power its 13 new Airbus A320 Neos, which also includes a maintenance contract.

Read More:


**Defence:**

**India receives first Rafale fighter from Dassault Aviation**

The Indian Defence Ministry has received the first Rafale fighter aircraft during an official handover ceremony at Dassault Aviation’s facility in Merignac, France.

Read More:


**Science & Environment:**

**India Launches Protocol for Snow Leopard Counts, urges other range nations to help double numbers**

On 23 October, India launched a new country-wide protocol to count the country’s snow leopard population. With around 7,000 of the rarely sighted high-altitude predators still roaming the wild. Known to be among the top predators in the Himalayan ecosystem, the animal is listed as a 'vulnerable species' with its population on the decline in the IUCN Red List of threatened species.

Read More:

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For more information visit: http://confluencefoi.com/
Celebrations of Ayurveda Day at Consulate

**Theme**

AYURVEDA FOR LONGEVITY

**Venue:**
Consulate General of India, 12 St Georges Terrace, Perth WA 6000

**Date:** Friday 8th of November 2019  |  **Time:** 4:30 PM to 6:30 PM

**For More Information**
Dr. Santosh Yadav: 0410 914 987
Dr. Vidhu Sharma: 0411 873 630
Mrs. Karin Gunthor: 0406 810 547
Email: ayushinformationcell@gmail.com

Kindly RSVP your participation on: inf.perth@mea.gov.in
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Cultural performances
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Upcoming Trade Fairs in India: 2019 – 2020

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