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CONSULATE GENERAL OF INDIA

PERTH

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PM Modi's 'Aatmanirbhar Bharat' important initiative: IMF

The International Monetary Fund (IMF) said Prime Minister Narendra Modi's call for an "Aatmanirbhar Bharat" (self-reliant India) is an important initiative. "The economic package under this self-reliant India initiative, was announced in the aftermath of the coronavirus shock, has supported the Indian economy and mitigated significant downside risks, so we do see that initiative as having been important," Gerry Rice, Director, Communications Department, IMF said. Looking ahead, as the Prime Minister has said, for India to play a more important part in the global economy, pursuing policies that stimulate by improving the efficiency and competitiveness of the economy is critical." "To achieve the stated 'Make For The World' goal in India, the priority is to remain focused on policies that can help further integrate India in the global value chain, including through trade, investment and technology," Mr. Rice said.

Read More:

<https://www.thehindu.com/business/pm-modis-aatmanirbhar-bharat-important-initiative-imf/article32691608.ece>

PM Modi delivers virtual speech at United Nations General Assembly



Prime Minister Narendra Modi virtually addressed the annual 75th session of UN General Assembly. He said the stability in the United Nations and empowerment of the world body are essential for the welfare of the world. He questioned for how long will India, the world's largest democracy and home to 1.3 billion people, be kept out of the decision-making structures of the United Nations, asserting that reform in the responses, processes and in the very character of the global body is the "need of the hour."

Read More:

[https://www.thehindu.com/news/national/live-updates-pm-modi-addresses-un-general-assembly/article32703504.ece#/#/](https://www.thehindu.com/news/national/live-updates-pm-modi-addresses-un-general-assembly/article32703504.ece#/)

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"Biotechnology sector is recognized as the key driver for contributing to India's \$ 5 Trillion economy target by 2024" - Dr Harsh Vardhan

Biotechnology sector is recognized as the key driver for contributing to India's \$ 5 Trillion economy target by 2024. The biotechnology sector, mainly due to its multi-disciplinary approach holds the potential to provide an array of solutions for challenges in Health, Agriculture, Environment, Energy and Industrial Processes. This includes innovative solutions for various societal challenges, use of biosimilars for helping millions of people around the world in battling life-threatening medical issues, development and manufacture of vaccines for nearly 60% of Global immunization.

Read More:

<https://www.ibef.org/news/biotechnology-sector-is-recognized-as-the-key-driver-for-contributing-to-indias-5-trillion-economy-target-by-2024-dr-harsh-varadhan>

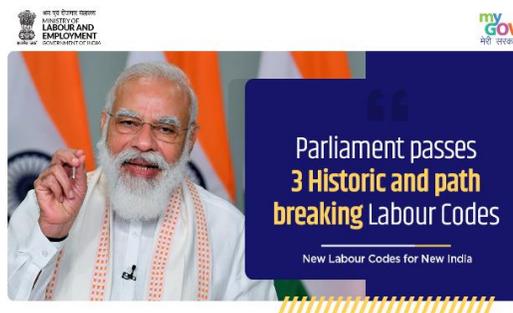
Indian economy can touch \$10 trillion in next 15 years: HUL CMD

India has the potential to achieve a high GDP growth rate of around 10 per cent and be a USD 10 trillion economy in the next 12 to 15 years, HUL CMD Sanjiv Mehta said. Terming the present situation as a "massive opportunity for the country", Mehta said impetus should be given on digitizing sectors like manufacturing, agriculture and pharma. "In the last three decades, we have achieved about 6 to 6.5 per cent on an average GDP growth rate and if we have to create a 10 million jobs every year, then we have to cross this chasm between 6 and 6.5 per cent and 8 to 10 per cent... "the potential of the country is there and that would, forget USD 5 trillion, in the next 12 to 15 years we could be on the cusp of becoming a USD 10 trillion economy," Mehta said while addressing a virtual event organised by the All India Management Association (AIMA).

Read More:

<https://www.deccanherald.com/business/business-news/indian-economy-can-touch-10-trillion-in-next-15-years-hul-cmd-891012.html>

Parliament passes 3 historic and path breaking Labour Codes



Minister of State (I/C) for Labour & Employment has introduced three Bills in the House for historic labour reforms in the country, which will prove to be a Game Changer in the labour welfare reforms covering more than 50 crores organized and unorganized workers in the country. This also includes gig, platform and also opens up the doors for social security to those in the self-employment sector.

Read More:

<https://pib.gov.in/PressReleasePage.aspx?PRID=1657898>

Gautam Adani debunks GDP rhetoric, says India will be 2nd largest economy by 2050

Billionaire Gautam Adani has debunked the narrow fixation on GDP numbers, saying fundamentals are intact and India will be the second-largest economy by 2050 and has an edge over global peers in terms of business opportunities. Speaking at the JP Morgan India Summit - Future in Focus, the Adani Group chairman said the AatmaNirbhar Bharat programme will be a game-changer. "I will state without any hesitation – that – in my view - over the next three decades, India is the world's greatest business opportunity,"

Read more:

<https://economictimes.indiatimes.com/news/economy/indicators/gautam-adani-debunks-gdp-rhetoric-says-india-will-be-2nd-largest-economy-by-2050/articleshow/78363145.cms>



Parliament passes The Farmers' Produce Trade and Commerce (Promotion and Facilitation) Bill, 2020 and The Farmers (Empowerment and Protection) Agreement of Price Assurance and Farm Services Bill, 2020

Main provisions –

The new legislation will create an ecosystem where the farmers and traders will enjoy freedom of choice of sale and purchase of agri-produce.

It will also promote barrier-free inter-state and intra-state trade and commerce outside the physical premises of markets.

The farmers will not be charged any cess or levy for sale of their produce and will not have to bear transport costs.

The Bill also proposes an electronic trading in transaction platform for ensuring a seamless trade electronically.

In addition to mandis, freedom to do trading at farmgate, cold storage, warehouse, processing units etc.

Farmers will be able to engage in direct marketing thereby eliminating intermediaries resulting in full realization of price.

The new legislation will empower farmers for engaging with processors, wholesalers, aggregators, wholesalers, large retailers, exporters etc., on a level playing field. Price assurance to farmers even before sowing of crops. In case of higher market price, farmers will be entitled to this price over and above the minimum price.

It will transfer the risk of market unpredictability from the farmer to the sponsor. Due to prior price determination, farmers will be shielded from the rise and fall of market prices.

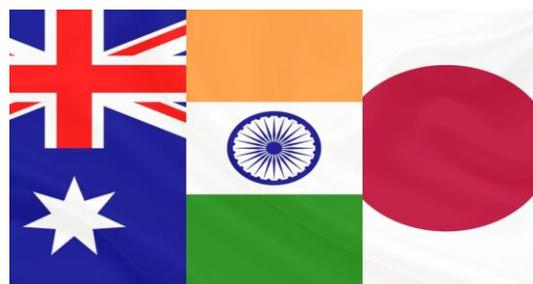
It will also enable the farmer to access modern technology, better seed and other inputs.

It will reduce cost of marketing and improve income of farmers. Effective dispute resolution mechanism has been provided for with clear timelines for redressal. Impetus to research and new technology in agriculture sector.

Read More:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1656929>

Piyush Goyal Attends Summit with Australia, Japan; Affirms Support to Free & Fair Trade



India, Australia, and Japan support free, fair, inclusive, non-discriminatory, transparent, and stable trade and investment environment in the Indo-Pacific region, a trilateral summit of the respective trade ministers have affirmed. "India wholeheartedly endorses the broad concept of working towards ensuring a trustworthy, dependable, and reliable supply chain in the Indo-Pacific region. The diversification of supply chain is critical for managing the risks associated with the supply of inputs including disciplining price volatility. We could provide the core pathway for linking value chains in the region by creating a network of reliable long term supplies and appropriate capacities."

Read More:

<https://www.republicworld.com/india-news/economy/piyush-goyal-attends-summit-with-australia-japan-affirms-support-to.html>

Govt aims to enhance MSME contribution to GDP from 30 to 50 per cent

Minister of Micro, Small & Medium Enterprises, Nitin Gadkari has said that Government aims to enhance MSME contribution to GDP from about 30 per cent to 50 per cent and in exports from 49 per cent to 60 per cent. While speaking at a virtual meet organised to launch Aatmanirbhar Bharat ARISE Atal New India Challenges by NITI Aayog, Gadkari said, Government is aiming to create 5 crore additional jobs in the MSME sector which presently employs about 11 crore people.

Read More:

<https://thenortheasttoday.com/govt-aims-to-enhance-msme-contribution-to-gdp-from-30-to-50-per-cent/>



PM Modi Launches Pradhan Mantri Matsya Sampada Yojana in Bihar

MINISTRY OF FISHERIES, ANIMAL HUSBANDRY & DAIRYING
GOVERNMENT OF INDIA

myGov
मेरी सरकार

#AatmanirbharBihar

Ushering in AatmaNirbhar Bharat in Fishery Sector

PM Modi Launches Pradhan Mantri Matsya Sampada Yojana in Bihar

- Estimated investment of ₹20,050 crore from FY 2020-21 to FY 2024-25 in all States/UTs
- ₹12,340 crore proposed for beneficiary-oriented activities in Marine, Inland fisheries & Aquaculture
- ₹7,710 crore investment for Fisheries Infrastructure
- Aims at enhancing fish production by an additional 70 lakh tonnes by 2024-25
- Increasing fisheries export earnings to ₹1,00,000 crore by 2024-25

AatmaNirbhar Nidhi (PM SVANidhi)

PM SVANidhi
मेरी सरकार

Empowering Street Vendors for Self-Reliant India

PM STREET VENDOR'S AATMANIRBHAR NIDHI (PM SVANidhi)

A Special Micro Credit Facility for Street Vendors

- A Central Sector Scheme facilitating street vendors to access affordable working capital loan
- Vendors can avail loan up to ₹10,000
- Launched on June 1, 2020 & loan application started on July 2, 2020
- Target to cover over 50 lakh Street Vendors

Dated: 9 September, 2020

Agriculture:

India's agriculture technology can grow to \$24.1 billion in 5 years: Report

India's agriculture technology sector has the potential to grow manifold to \$24.1 billion in the next five years, according to a new report. With a turnover of \$204 million, India's agri-tech sector is at under 1% of its market potential. The market for tech enabled supply chain and output market linkages will be the largest segment, which could be worth \$12 billion by 2025, according to EY.

Read More:

<https://www.ibef.org/news/indias-agriculture-technology-can-grow-to-241-billion-in-5-years-report>

India's agri exports up 23.24% to over ₹25,500 cr in Mar-Jun: Govt

India's farm exports rose 23.24% in value terms to ₹25,552.7 crore during March-June period amidst the COVID-19 pandemic. Exports of agri-commodities increased by 23.24% to ₹25,552.7 crore during March-June 2020 as against ₹20,734.8 crore in the year-ago period. India holds second rank in world's wheat production. And third in vegetable production.

Read More:

<https://www.livemint.com/industry/agriculture/india-s-agri-exports-up-23-24-to-over-rs-25-500-cr-in-mar-jun-govt-11597745602422.html>

India's sugar exports surge 50% to a record level of 5.7 million tonne this month

India's sugar exports will rise 50% to a record of over 5.7 million tonnes in the season ending this month, helped by the depreciated rupee, subsidy and lower output from rival suppliers. The government's decision to extend subsidy of Rs 6,268 crore for export of 6 million tonnes sugar also encouraged mills to ship excess sugar.

Read more:

<https://economictimes.indiatimes.com/news/economy/agriculture/indias-sugar-exports-surge-50-to-a-record-level-of-5-7-million-tonne-this-month/articleshow/77995862.cms>



e-Commerce:

Online grocery to become \$18 billion industry in India by 2024: Report



As companies from Reliance to Amazon put their top dollar in serving daily grocery at your doorstep, a new report said that online grocery is going to be the next battleground for growth, expanding to over \$18 billion by 2024. According to a joint report by a joint initiative by Bengaluru-based market consulting firm RedSeer and Bigbasket (Brand Intelligence), driven by the significant rise in organic adoption during Covid-19, eGrocery has been on a surge with clocking 1.7 times in gross merchandise value (GMV) in June this year as compared to January. Online grocery will remain steady for the rest of the year to reach more than \$3 billion, the report mentioned.

Read More:

<https://retail.economictimes.indiatimes.com/news/food-entertainment/grocery/online-grocery-to-become-18-billion-industry-in-india-by-2024-report/78328002>

Indian government's version of Amazon.com helps it save US\$1 billion

According to a government official, the decision by the Indian government to transfer a portion of its US\$400 billion public procurement to an online market platform has already saved the administration around US\$1 billion so far at a time when it is trying to rein in its fiscal deficit. The four-year old Government e-Marketplace or GeM, also referred to as the government's Amazon.com, allows ministries and state companies link with sellers around the country to purchase computers, vehicles, chairs and millions of other goods and services at the lowest possible price.

Read More:

<https://www.ibef.org/news/indian-governments-version-of-amazoncom-helps-it-save-us1-billion>

Amazon India to host 'Handicrafts Mela' to support artisans, weavers



Amazon.in will host a virtual 'Handicrafts Mela' from September 26-October 10, showcasing more than 270 art and craft forms from various parts of the country. Over eight lakh artisans and weavers associated with 1,500 Amazon Karigar sellers and 17 government emporiums including Tantuja, Harit Khadi, Tribes India and national-level artisan organisations like Craftmark and Dastkari Haat Samiti will benefit from this mela. Amazon's Handicrafts Mela - which will be showcasing over 55,000 unique products

Read more:

<https://economictimes.indiatimes.com/small-biz/sme-sector/amazon-india-to-host-handicrafts-mela-to-support-artisans-weavers/articleshow/78332111.cms>

Indian customers increasingly prefer smart device ecosystem: Study

A new study has highlighted that users are moving beyond smartphones to explore higher technology spaces like smart TVs, watches, hearables, and home appliances. Though smartphones continue to be the 'hub of being smart', close to 52 per cent consumers are aspiring to buy a smart TV as OTT viewership skyrockets, 36 per cent want a smart watch/speaker, and 31 per cent are vying for smart home appliances, according to a survey report by research arm by techARC.

Read More:

<https://www.ibef.org/news/indian-customers-increasingly-prefer-smart-device-ecosystem-study>



Technology / Digital India:

Television ad revenue set to clock US\$ 4.62 billion this year



The IPL will play a key role in boosting TV ad revenue. PTI

Television as a medium is expected to make advertising recovery by the end of 2020 and command revenues of ₹34,100 crore, despite the hit expected by the shift to digital platforms especially during the pandemic. The return of original programming on general entertainment channels (GECs) and the Indian Premier League (IPL) will help the platform's recovery despite the rapid rise of digital media, which is expected to clock revenues of ₹23,600 crore, according to a report by financial services company Edelweiss.

Read More:

<https://www.livemint.com/industry/advertising/television-ad-revenue-set-to-clock-34-100-cr-this-year-11600917318629.html>

Tech Mahindra to be preferred partner for Japan's Rakuten Communications Platform

Tech Mahindra, an Indian IT service provider, and Rakuten Mobile, a mobile communications company in Japan, are working together to build and deploy Rakuten Communications (RCP) solutions for global customers. Tech Mahindra has also sold its investment in Delaware-based AltioStar for US\$45 million to Rakuten. Tech Mahindra will be the preferred partner for RCP, where the former will provide technology and software capabilities to support development and deployment of mobile networks for global customers of RCP. The company will also provide managed IT, security and network services.

Read More:

<https://www.ibef.org/news/tech-mahindra-to-be-preferred-partner-for-japans-rakuten-communications-platform>

HCL Technologies to acquire Australian IT solutions company DWS

HCL Technologies (HCL) announced to acquire DWS Limited, an Australian IT, business and management consulting group. The transaction is expected to be completed in December 2020, subject to regulatory approvals. The acquisition aims at enhancing HCL's contribution to digital initiatives in Australia and New Zealand while strengthening HCL's client portfolio across key industries. DWS, has ~700 employees and offices in Melbourne, Sydney, Adelaide, Brisbane, and Canberra. The company provides a range of IT services to clients across verticals. Mr Michael Horton, executive vice-president & country manager, Australia & New Zealand, HCL Technologies stated that the companies' combined strengths will further accelerate the digital transformation journeys of its clients and innovations for end customers. HCL currently employs 1,600 employees in cities, including Canberra, Sydney, Melbourne, Brisbane, and Perth.

Read More:

<https://www.ibef.org/news/hcl-technologies-to-acquire-australian-it-solutions-company-dws>

Chqbook launches 'Monetary Management Middle' on cell to empower 60 million small enterprise homeowners

Chqbook, a neobank for small enterprise homeowners like kiranas, retailers, chemists, and others working proprietorships, has launched a brand-new cell platform. Positioned because the 'financial control center' for India's 60 million small enterprise homeowners, Chqbook's cell app will place the ability of managing day-to-day monetary necessities in addition to entry to different monetary merchandise of their arms and on-demand, serving to them save time, effort, and cash as they develop their enterprise.

Read More:

https://fintechzoom.com/fintech_news_mobile-banking/chqbook-launches-financial-control-center-on-mobile-to-empower-60-million-small-business-owners/



Reliance Jio partners with 22 foreign airlines for inflight internet connectivity



Reliance Jio has partnered with 22 international airlines for inflight internet connectivity in the Indian airspace. Jio is one of the Indian companies to hold an inflight connectivity licence. The telecom operator is offering inflight data plans that will last for a day. There are three plans that are available for customers -- Rs 499, Rs 699 and Rs 999. According to the website, these plans are applicable for 22 partner airlines.

Read More:

<https://www.businesstoday.in/sectors/telecom/reliance-jio-partners-with-22-foreign-airlines-for-inflight-internet-connectivity/story/416928.html>

Internet user base rises 3.4% to 743 million at Mar-end; Jio commands over 52% market: Trai data

Telecom Regulatory Authority of India stated in its report, "Total number of internet subscribers increased from 718.74 million at the end of December 2019 to 743.19 million at the end of March 2020, registering a quarterly growth rate of 3.40 per cent." The number of wireless internet subscribers stood at 720.7 million (97% share of overall pie) and wired internet subscribers were 22.4 million. The internet subscriber base included 687.4 million broadband users and 55.7 million narrowband subscribers — a staggering 92.5 percent of total internet subscribers used broadband for internet access.

Read More:

<https://www.ibef.org/news/internet-user-base-rises-34-to-743-mn-at-marend-jio-commands-over-52-market-trai-data>

Smartphone imports fall, exports rise as local production ramps up



Government data showed that the local production of smartphones is edging closer to normalcy with exports recovering to pre-Covid levels and imports falling by around half from June highs. As per data of the Ministry of Commerce (MoC), smartphone exports in the month of August 2020 stood at Rs 1781.1 crore (US\$ 242.04 million) by value, higher than March's Rs 976.3 crore (US\$ 132.67 million). Imports stood at Rs 1050.1 crore (US\$ 142.70 million), higher than March's Rs 13.4 crore (US\$ 1.82 million).

Read More:

<https://www.ibef.org/news/smartphone-imports-fall-exports-rise-as-local-production-ramps-up>

Atal Innovation Mission in India's Technology Garage: Amitabh Kant

The government's Atal Innovation Mission (AIM) has emerged as a technology garage in India, deploying products and applications across the sector, Niti Aayog CEO Amitabh Kant said. As part of its mission, the government will create a tinkering laboratory at school, where students can experiment with concepts such as 3D printing, artificial intelligence and the use of robots. Niti Aayog is working with the private sector to solve problems in areas such as financial inclusion, healthcare, education and distance medicine.

Read More:

<https://exbulletin.com/tech/410868/>



From finance to healthcare, India is adopting automation at a global pace: ET-ILC members



The National Strategy for Artificial Intelligence highlights that AI is expected to boost India's annual growth rate by 1.3% by 2035.

India is at that moment where the desire, the push, the policy, the inclination, the demand from consumers, is all pushing us in the right direction. There are examples of technology implementation in India which are probably far better adopted and commercially deployed, than what you would get to see in developed countries like Japan or North America" says Rajen Vagadia, Vice President & President, Qualcomm India & SAARC. The company has its second largest base in India and has been building it for the last 26 years.

Read more:

<https://economictimes.indiatimes.com/tech/ites/from-finance-to-healthcare-india-is-adopting-automation-at-a-global-pace-et-ilc-members/articleshow/78251041.cms>

DTH revenues may touch Rs 22,000 crore in FY21: Crisil

Direct-to-home (DTH) broadcasting, which accounts for 37% of total television subscribers in India, is set to notch up a revenue growth of 400-600 basis points (bps) to touch 22,000 crore (USD 3 Bn) this fiscal, according to a report by global analytics company Crisil.

Read More:

<https://telecomlive.com/web/dth-revenues-may-touch-%E2%82%B922000-crore-in-fy21-crisil/>

STPI sets up IoT open lab in Bengaluru



Software Technology Parks of India (STPI), in collaboration with Arrow Electronics, has set up a Centre of Excellence - STPI IoT OpenLab. The first batch of IoT startups is already on board, STPI said. "The STPI IoT OpenLab will bring in transformative changes in innovation, product development and IPR creation in IoT domain by nurturing promising tech startups while providing a compelling collaborative platform".

Read More:

<https://www.zeebiz.com/small-business/news-stpi-sets-up-iot-open-lab-in-bengaluru-135663>

State Bank of India's digital startup, YONO, could be a \$40 billion goldmine

State Bank of India's (SBI) digital start-up YONO (You only need one) is being valued at US\$40 billion and the bank is aiming to start it as a separate entity as a long-term plan. At present, the YONO platform has 2.76 crore users and has sourced Rs 20,000 crore personal loans and Rs 24,000 crore agriculture gold loans, with 50% leads for home loans and MSME loans being generated on the platform. Furthermore, it is adding 70,000 customers daily and providing loans worth Rs 70 crore per day.

Read More:

<https://www.ibef.org/news/state-bank-of-indias-digital-startup-yono-could-be-a-40-billion-goldmine>



Pharma:

Government to set up first Medical Devices Park in Kerala



Kerala will soon house one of the first medical device parks in the country, focusing on the high-risk medical device sector to provide a full range of services for the medical devices industry like R&D support, testing, and evaluation. MedSpark, the medical devices park envisaged as a joint initiative of Sree Chitra Tirunal Institute for Medical Sciences & Technology (SCTIMST), an autonomous institute of the Department of Science and Technology (DST), Govt. of India, and the Kerala State Industrial Development Corporation Ltd (KSIDC), the industrial and investment promotion agency of the Government of Kerala is going to be established in the Life Science Park, Thonnakkal, Thiruvananthapuram.

Read More:

<https://medicaldialogues.in/news/industry/medical-devices/govt-to-set-up-first-medical-device-park-medspark-in-kerala-69840>

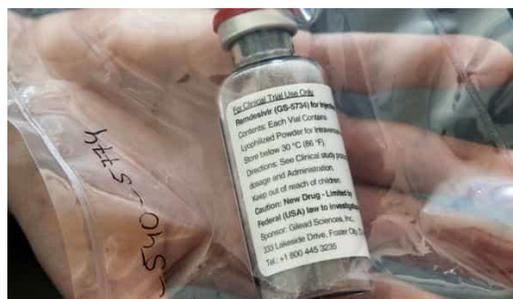
Medical education of Indian System of Medicine and Homoeopathy to get revolutionary revamp

With the passage of two important bills of the Ministry of AYUSH by the Parliament, the country is all set to bring revolutionary reforms in the medical education of Indian System of Medicine and Homoeopathy. It is expected that the National Commission for Indian System of Medicine and the National Commission for Homoeopathy shall aim at bringing reforms in the medical education of Indian System of Medicine and Homoeopathy respectively.

Read More:

<https://www.organiser.org/Encyc/2020/9/15/Medical-education-of-Indian-System-of-Medicine-and-Homoeopathy-to-get-revolutionary-revamp.html>

Dr Reddy' launches Remdesivir under brand name 'Redyx' for Covid-19 treatment in India



Dr Reddys Laboratories Ltd on Wednesday announced the launch of Remdesivir, meant for treatment of COVID-19 patients, under a brand name 'Redyx' in India. According to a press release from the drug maker, the launch is part of the licensing agreement with Gilead Sciences, Inc. (Gilead) that grants Dr Reddys the right to register, manufacture and sell Remdesivir, a potential treatment for Covid-19, in 127 countries including India.

Read More:

<https://www.livemint.com/companies/news/dr-reddy-s-launches-remdesivir-under-brand-name-redyx-for-covid-19-treatment-in-india-11599632516672.html>

Telemedicine market in India to reach USD 5.5 billion by 2025: EY-IPA study

According to an EY-IPA study, the domestic telemedicine market is expected to reach USD 5.5 billion by 2025 and Indian healthcare industry should shift from traditional method of doctor-patient interaction to digitally enabled remote consultations. As per the study, India's e-pharmacy market is projected to reach 10-12 per cent of the overall pharmaceutical sales in the next five years driven by strong regulations, increased funding and creation of digital infrastructure.

Read More:

<https://economictimes.indiatimes.com/industry/healthcare/biotech/healthcare/telemedicine-market-in-india-to-reach-usd-5-5-billion-by-2025-ey-ipa-study/articleshow/77996931.cms?from=mdr>



Renewables:

Tata Power venture TPRMG's 200 microgrids expected to be ready by 2021



TP Renewable Microgrid (TPRMG), a venture by Tata Power, is expected to complete installation work of 200 microgrids and make them ready for use by next year, said the Rockefeller Foundation - a partner in the clean energy project. In November 2019, Tata Power had announced creating an arm, TPRMG, to set up 10,000 microgrids to provide power to 5 million homes across India.

Read more:

<https://www.deccanherald.com/business/business-news/tata-power-venture-tprmgs-200-microgrids-expected-to-be-ready-by-2021-890256.html>

Energy:

56 new CNG stations opened in 13 states

Union Minister of Petroleum and Natural Gas and Steel Dharmendra Pradhan dedicated 56 CNG stations to the nation. These CNG stations are in 13 states and one UT- Chandigarh, Bihar, Gujarat, Haryana, Jharkhand, Kerala, Madhya Pradesh, Maharashtra, Punjab, Rajasthan, Uttar Pradesh, Uttarakhand, West Bengal, and Andhra Pradesh, Ministry of Petroleum & Natural Gas in a press note. In the last 6 years, the number of CNG stations has gone up from 947 to over 2300.

Read More:

<https://auto.hindustantimes.com/auto/news/56-new-cng-stations-opened-in-13-states-dharmendra-pradhan-dedicating-to-nation-41599796813933.html>

Coal India invites global bids for coal-to-methanol plant



State-owned Coal India Ltd (CIL) has invited global bids for setting up a coal to methanol plant. Dankuni Coal Complex (DCC) in West Bengal, currently run by its subsidiary South Eastern Coalfields Ltd, is identified as the project site for the proposed plant. "Coal India Limited (CIL) on Friday last floated an open global tender inviting bids for setting up a, first of its kind in India, coal to methanol (C2M) plant through surface coal gasification route on Build-Own-Operate (BOO) model.

Read More:

<https://www.livemint.com/industry/energy/coal-india-invites-global-bids-for-coal-to-methanol-plant-11601299761911.html>

PM Modi dedicates to the Nation 3 key projects related to Petroleum sector in Bihar

The projects include, the Durgapur-Banka section of the Paradip-Haldia-Durgapur Pipeline Augmentation Project and two LPG Bottling Plants in East Champaran and Banka. The Bottling Plants will empower the 'Atmanirbhar Bihar' by meeting the rising demand for LPG in the state. LPG Bottling Plants in East Champaran and Banka have a combined bottling capacity of 80 thousand cylinders per day. The Prime Minister said Gas-based industry and petro-connectivity have a direct impact on people's lives, on their standard of living and also create millions of new employment opportunities.

Read More:

<https://www.ibef.org/news/pm-dedicating-to-the-nation-three-key-projects-related-to-the-petroleum-sector-in-bihar>

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Education:

Edtech leads investments in education sector; US\$ 1.1 billion poured in 2020



Amidst lockdown, the education sector continues to be one of the big bets for investors, education, especially edtech, has recorded investments worth \$1.1 billion in 2020, its highest-ever annual tally and four times compared to last year. Investors say they will continue to see the maximum investment in 2020. India has a large English speaking population with technology architecture and means, Indians can become global tutors not just for Indian students but also for the US, UK, Australia, etc. Government is gradually allowing schools to be reopened for students of classes 9-12 to help with doubt clearing and interaction on rotational basis.

TOP VC INVESTMENTS IN EDTECH START-UPS ('20 YTD)

Company	Investors	Amount (\$M)	Date
Byju's Classes	Silver Lake, Tiger Global, General Atlantic, Owl Ventures	500	Sep '20
Byju's Classes	Tiger Global	300	Jan '20
Byju's Classes	General Atlantic	200	Feb '20
Unacademy	SoftBank Corp, Blume Ventures, Nexus Venture Partners, Sequoia Capital India, General Atlantic, Others	150	Sep '20
Byju's Classes	DST Global	122	Aug '20

Read More:

https://www.business-standard.com/article/companies/edtech-leads-investments-in-education-sector-1-1-bn-poured-in-2020-120091400455_1.html

EV:

India plans \$4.6 billion in incentives for battery makers in EV push: Document



India plans to offer \$4.6 billion in incentives to companies setting up advanced battery manufacturing facilities as it seeks to promote the use of electric vehicles and cut down its dependence on oil, according to a government proposal seen by Reuters. A proposal drafted by NITI Aayog, a federal think tank chaired by Prime Minister Narendra Modi, said India could slash its oil import bills by as much as \$40 billion by 2030 if electric vehicles were widely adopted. The think tank recommended incentives of \$4.6 billion by 2030 for companies manufacturing advanced batteries, starting with cash and infrastructure incentives of 9 billion rupees (\$122 million) in the next financial year.

Read More:

<https://auto.hindustantimes.com/auto/news/india-plans-4-6-billion-in-incentives-for-battery-makers-in-ev-push-document-41601027542902.html>

Aviation:

Over 1 crore passengers travel by air since Resumption of domestic operations

More than one crore passengers have flown on 1,08,210 flights since recommencement of domestic operations on 25 May 2020, informed Shri Hardeep Singh Puri, MoS, Civil Aviation. Shri Hardeep Puri further said that domestic aviation is moving towards pre-COVID figures.

Read More:

<https://www.ibef.org/news/over-1-crore-passengers-travel-by-air-since-resumption-of-domestic-operations>



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