



सत्यमेव जयते

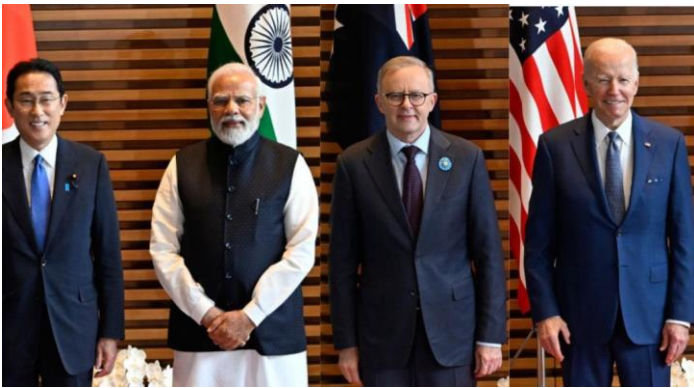
Consulate General of India
Perth

INDIA BULLETIN

April 2023

India – Australia:

PM Modi to attend 2023 Quad Summit in Sydney on May 24, 2023



Sydney will host the 2023 Quad Leaders' Summit on May 24, which will see the leaders of India, Japan, Australia and the US discuss ways to promote stability in the Indo-Pacific region. It will also mark Prime Minister Narendra Modi's first visit to Australia after 2014. This will be the third in-person Quad Leaders' Summit and the first time Australia will be hosting the meeting. The announcement was made by Australian Prime Minister Anthony Albanese.

Read More:

<https://economictimes.indiatimes.com/news/politics-and-nation/pm-modi-to-attend-2023-quad-summit-in-sydney-on-may-24/articleshow/99795875.cms>

CECA - Negotiations and Exploratory Talks were held between IND-AUS:



CECA - Negotiations and Exploratory Talks were held between IND-AUS governments in Sydney from April 20th to 24th 2023. The Indian team was led by Mr. Darpan Jain, joint secretary, Ministry of Commerce and Industry. The Australian team was led by Ms. Frances Lisson PSM, first assistant secretary at the Australian Department of Foreign Affairs and Trade, Canberra. The talks focused on exploring new economic cooperation opportunities.



Indian Economy:

Indian economy to grow by 7%: Finance Minister



The Indian economy is expected to grow by 7% in FY23 and is forecasted to be the fastest-growing economy in FY24 by the International Monetary Fund (IMF), according to Finance Minister Nirmala Sitharaman. She made this announcement while speaking at the plenary meeting of the International Monetary and Financial Committee at the IMF Headquarters in Washington.

Read More:

<https://indbiz.gov.in/indian-economy-to-grow-by-7-finance-minister/>

India will be the third largest economy by 2027-28: Mr. Piyush Goyal

Union Minister Mr. Piyush Goyal while addressing the Indian diaspora community in France said that India will become the third-largest economy by 2027. “We are currently the 5th largest economy. We will have the third-largest economy in the world by 2027-2028. By the time India celebrates 100 years of independence in 2047, its economy will grow to US\$ 30-35 trillion.” India’s exports totaled US\$ 676 billion last year.

Read More:

<https://www.ibef.org/news/india-will-be-the-third-largest-economy-by-2027-28-mr-piyush-goyal>

Apple CEO highlights company’s commitment to India during meeting with PM Modi



Following his business engagements in Mumbai, Apple CEO Tim Cook arrived in Delhi to meet with Prime Minister Modi and his ministerial colleagues, Ashwini Vaishnav and Rajeesh Chandrasekhar. In the meeting, Cook highlighted Apple’s efforts to expand its operations and manufacturing set-up with a view to driving job creation in India. He promised to double the headcount to 2 lakh workers over the next few years, mostly through contract manufacturers. Cook also emphasized that Apple’s engagements in India were aligned with the country’s larger societal goals.

Read More:

<https://indbiz.gov.in/apple-ceo-highlights-companys-commitment-to-india-during-meeting-with-pm-modi/>

India is on its way to becoming a hub for commerce and logistics: Prime Minister Mr. Narendra Modi

The Ministry of Ports, Shipping, and Waterways tweeted that according to the World Bank’s Logistics Performance Index (LPI) 2023 study, Indian ports are now experiencing better ‘turn-around time’ than several other nations, which indicates the boost in Indian Ports’ efficiency and productivity.

Read More:

<https://www.ibef.org/news/india-is-on-its-way-to-becoming-a-hub-for-commerce-and-logistics-prime-minister-mr-narendra-modi>



Aviation:

India is aiming to make 121 airports carbon neutral by 2025: Mr. Jyotiraditya Scindia



Union Minister for Civil Aviation and Steel, Mr. Jyotiraditya Scindia, stated that currently 25 airports in India are using 100% green energy while 121 airports will be made carbon neutral by 2025. He was addressing the two-day EU-India Aviation Summit.

Read More:

<https://www.thehindu.com/news/national/india-aims-to-make-121-airports-carbon-neutral-by-2025-scindia/article66758795.ece>

Transport:

Govt plans to set up helipads, drone landing facilities along national highways: Mr. Nitin Gadkari

According to Minister for Road Transport and Highways said that NHAI is developing world-class 'Wayside Amenities (WSA)' at more than 600 locations along the National Highways. Apart from basic facilities like good toilets, parking and restaurants; these wayside amenities will also have dormitories for truck drivers, facilities for charging electric vehicles, and trauma centres,

Read More:

<https://economictimes.indiatimes.com/news/economy/infrastructure/govt-plans-to-set-up-helipads-drone-landing-facilities-along-national-highways-nitin-gadkari/articleshow/99875711.cms>

Logistics:

India jumps 6 places to Rank 38 in World Bank's Logistics Performance Index 2023



India moves up six positions to rank 38 out of 139 nations in the 7th edition of the Logistics Performance Index (LPI 2023). Moreover, India has made significant progress on 4 of the 6 LPI metrics.

Read More:

<https://newsonair.com/2023/04/27/india-jumps-6-places-to-rank-38-in-world-banks-logistics-performance-index-2023/>

India and the UK to jointly create India-UK 'NET Zero' Innovation Virtual Centre, announces Union Minister

India and the UK will together jointly create India-UK "Net Zero" Innovation Virtual Centre. Dr. Jitendra Singh, the Union Minister of State for Science and Technology, Earth Sciences, Personnel, Public Grievances, Pensions, Atomic Energy, and Space, made this announcement.

Read More:

<https://www.ibef.org/news/india-and-the-uk-to-jointly-create-india-uk-net-zero-innovation-virtual-centre-announces-union-minister-dr-jitendra-singh>



Exports:

India's merchandise exports may cross US\$ 500 billion this fiscal: Exporters.



The Federation of Indian Export Organisations (FIEO) stated that their goal for the current fiscal year is to increase shipments to between US\$ 500 billion and US\$ 510 billion. Services exports are expected to reach roughly US\$ 390 billion in 2023-24, up from US\$ 322.72 billion in 2022-23.

Read More:

<https://www.bqprime.com/economy-finance/indias-merchandise-exports-may-cross-500-billion-this-fiscal-exporters>

Energy:

India plans green hydrogen incentives of at least 10% of cost

India is planning to give green hydrogen fuel producers incentives of at least 10% of their costs under a US\$ 2 billion scheme, which is about to begin at the end of June. A US\$ 21.2 billion (Rs. 174.9 billion) incentive plan was approved by New Delhi to promote green hydrogen in a bid to cut carbon dioxide emissions and become a major exporter in the sector.

Read More:

<https://www.ibef.org/news/india-plans-green-hydrogen-incentives-of-at-least-10-of-cost>

Retail:

Mr. Piyush Goyal invited the big and small retailers to join ONDC.

Mr. Piyush Goyal, the Union Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution, and Textiles invited all big and small retailers to join the government-promoted Open Network for Digital Commerce (ONDC), as it would help in creating huge opportunities for everybody.

Read More:

<https://www.ibef.org/news/mr-piyush-goyal-invited-the-big-and-small-retailers-to-join-ondc>

Fantasy Sports:

Revenue from Indian fantasy sports to top US\$ 3.04 billion (Rs. 25,000 crore) by FY27: Report



The Indian fantasy sports industry has grown 31 per cent to reach Rs 6,800 crore in FY22 and is expected to cross Rs 25,240 crore by FY27 at a 33 per cent CAGR. With over 300 fantasy sports platforms (FSPs) and an estimated 180 million users, India is the fastest-growing fantasy sports market in the world.

Read More:

https://www.business-standard.com/india-news/revenue-from-indian-fantasy-sports-to-top-rs-25-000-cr-by-fy27-report-123041800949_1.html



Citizens Connect:

Prime Minister Narendra Modi's 'Mann Ki Baat' has created history with the 100th episode, going global with a live broadcast at UN headquarters.



Prime Minister Mr. Narendra Modi addressed the nation on 30th April, 2023 in his 100th episode of the monthly radio show 'Mann Ki Baat,' with millions of listeners tuned in from across the world. The 100th episode was also broadcast live at the United Nations headquarters in New York, making it a historic moment. It has become an important component of the government's citizen-outreach initiative, addressing a variety of social groups including women, youth, and farmers, and has sparked community action.

Read More:

<https://www.ibef.org/news/pm-mr-narendra-modi-s-mann-ki-baat-has-created-history-with-the-100th-episode-going-global-with-a-live-broadcast-at-un-headquarters>

IT & Innovation:

India's software exports reach US\$ 320 billion in FY23



India's software exports reached a record high of US\$ 320 billion in FY23, increasing its share in global computer services exports to about 11%, according to a report from DBS Group. The services exports rose to a new high of US\$ 320 billion in FY23, up from US\$ 255 billion in FY22.

Read More:

<https://indbiz.gov.in/indias-software-exports-reach-us-320-billion-in-fy23/>

Indian non-tech sector to hire a million techies by FY28.

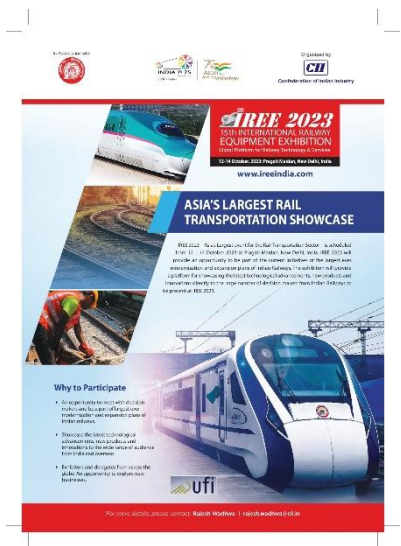
India's non-technology sector is expected to create over 1 million jobs for tech professionals by FY28, driven majorly by 6 industries, according to a report by Team Lease Services.

Read More:

<https://indbiz.gov.in/indian-non-tech-sector-to-hire-a-million-techies-by-fy28-report/>



Forthcoming Trade Fairs in India



Azadi Ka Amrit Mahotsav Celebrations for Month of April 2023



Interactive meeting with the Indian students at The University of Western Australia organized in association with Sanskriti - Association for Indian Culture and Student Support at UWA, 18 April 2023



Meet and Greet with Indian Athletes of 24th World Transplant Games in Perth, 20 April 2023



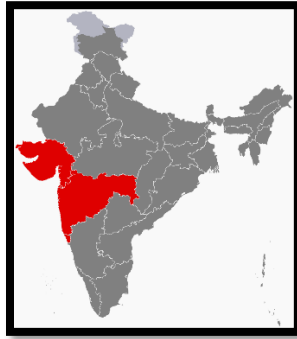
Musical concert “Mile Sur Mera Tumhara” in collaboration with Natraj Pro ductions, 30 April 2023



Live streaming of 100th Episode of Mann Ki Baat across 15 locations in Western Australia, 30 April 2023



Incredible India Tourism



State of Gujarat

Vibrant Gujarat stretches out into the Arabian Sea, with a hint of the desert and a coastline of 1600 km. It is the home state of Mahatma Gandhi, the Father of the Nation. It is renowned for its beaches, temple towns and historic capitals. Wildlife sanctuaries, hill resorts and natural grandeur are gifts of Gujarat. Sculpture, handicrafts, arts, festivals also make the state rich. Gujarat is also among the most technologically advanced, housing the largest petrochemical complex in the country.



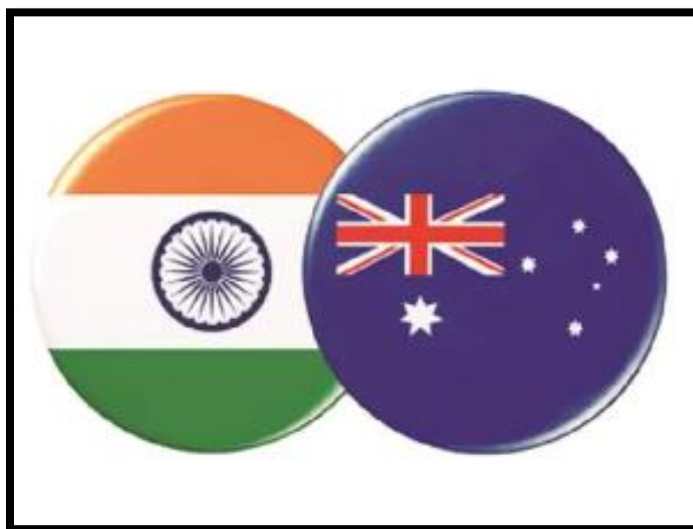
State of Maharashtra

The spirit of Maharashtra is cosmopolitan and vibrant. A connoisseur of temples, forts, old monuments and art. Forts have played a vital role in the history of the state, given the rocky terrain of the Sahyadris. Bombay or Mumbai—the capital of Maharashtra is not only seen as the financial capital of India but is literally the Gateway of India. The experience of Maharashtra is diverse and rich with colorful cultures, woven into one gigantic quilt. The traveler will fall in love with miles of silver, white beaches, stretched throughout the Western coast.



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<https://www.tradeindia.com/>

<https://www.indiamart.com/>

<https://www.indiantradeportal.in/>

<https://indbiz.gov.in/>

